

Form AOC 1- Statement containing salient features of the financial statement of subsidiaries / associates / joint ventures (Pursuant to Section 129(3) of the Companies Act , 2013)

Part 'A' : Subsidiaries

Sl No	Name of the Subsidiary	Date of acquisition/ incorporation	Reporting Currency	Exchange rate as on last day of relevant financial year (Refer Note 3)	Share Capital	Reserves and Surplus	Total Assets	Total Liabilities	Investments	Turnover	Profit/ (Loss) before Taxation	Provision for Taxation	Profit/ (Loss) after Taxation	Proposed Dividend	% of Shareholding (Refer Note 2)	Average yearly rates for P&L items translation
					Rs in Crores	Rs in Crores	Rs in Crores	Rs in Crores	Rs in Crores	Rs in Crores	Rs in Crores	Rs in Crores	Rs in Crores	Rs in Crores	%	Rs
1	Tata Consumer Products UK Group Ltd. (Formerly Tata Global Beverages Group Ltd.)	03.09.1999	GBP	93.47	2,197.25	3,467.91	6,399.92	734.76	4,735.58	-	(861.18)	(0.76)	(861.94)	-	89.10	89.94
2	Tata Global Beverages Holdings Ltd. (Dormant)	10.03.2000	GBP	93.47	-	-	-	-	-	-	-	-	-	-	100.00	89.94
3	Tata Global Beverages Services Ltd. (Dormant)	10.03.2000	GBP	93.47	-	-	-	-	-	-	-	-	-	-	100.00	89.94
4	Tata Consumer Products GB Ltd. (Formerly Tata Global Beverages GB Ltd.)	10.03.2000	GBP	93.47	0.00	2,211.41	2,589.31	377.90	9.35	1,215.43	127.01	(18.54)	108.47	-	100.00	89.94
5	Tata Consumer Products Overseas Holdings Ltd. (Formerly Tata Global Beverages Overseas Holdings Ltd.)	10.03.2000	GBP	93.47	-	(58.27)	670.97	729.24	122.78	-	(138.77)	5.52	(133.25)	-	100.00	89.94
6	Tata Global Beverages Overseas Ltd.	10.03.2000	GBP	93.47	0.00	(18.22)	40.17	58.39	-	-	-	-	-	-	100.00	89.94
7	Lyons Tetley Limited (Dormant)	10.03.2000	GBP	93.47	0.19	-	0.19	-	-	-	-	-	-	-	100.00	89.94
8	Drassington Ltd. (Dormant)	31.10.2003	GBP	93.47	18.28	(18.28)	-	-	-	-	-	-	-	-	100.00	89.94
9	Teppigs Ltd.	15.04.2005	GBP	93.47	9.35	63.43	97.03	24.25	-	101.05	9.58	(1.82)	7.76	-	100.00	89.94
10	Teppigs US LLC	27.08.2013	USD	75.66	-	(9.03)	9.56	18.59	-	18.74	(0.62)	-	(0.62)	-	100.00	70.50
11	Stansond Ltd. (Dormant)	10.03.2000	GBP	93.47	0.05	-	0.05	-	-	-	-	-	-	-	100.00	89.94
12	Stansond Brokers Ltd. (Dormant)	10.03.2000	GBP	93.47	0.30	-	0.30	-	-	-	-	-	-	-	100.00	89.94
13	Stansond (Africa) Ltd.	10.03.2000	KES	0.72	0.04	18.24	31.67	13.39	-	116.56	3.00	(0.98)	2.02	-	100.00	0.69
14	Stansond (Central Africa) Ltd.	10.03.2000	MWK	0.10	0.00	1.58	3.60	2.02	-	68.06	1.46	(0.46)	1.00	-	100.00	0.10
15	Tata Global Beverages Polska sp. z o.o	10.03.2000	PLN	18.23	134.63	(124.07)	30.78	20.22	-	50.01	1.45	0.92	2.37	-	100.00	18.23
16	Tata Consumer Products US Holdings Inc. (Formerly Tata Global Beverages US Holdings Inc.)	10.03.2000	USD	75.66	506.94	(64.13)	689.74	246.93	683.00	-	(4.82)	-	(4.82)	-	100.00	70.50
17	Tetley USA Inc.	10.03.2000	USD	75.66	1,032.79	(812.48)	240.73	20.42	21.38	109.88	7.59	-	7.59	-	100.00	70.50
18	Empirical Group LLC	01.10.2016	USD	75.66	-	41.14	60.07	18.93	-	269.43	39.07	-	39.07	-	56.00	70.50
19	Tata Waters LLC	18.08.2016	USD	75.66	-	(3.23)	0.19	3.42	-	0.39	(0.78)	-	(0.78)	-	100.00	70.50
20	Good Earth Corporation	13.10.2005	USD	75.66	-	(9.65)	0.22	9.87	-	-	(0.29)	-	(0.29)	-	100.00	70.50
21	Good Earth Tees Inc.	13.10.2005	USD	75.66	136.87	(196.30)	42.97	102.40	17.12	44.42	(10.66)	-	(10.66)	-	100.00	70.50

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					Rs in Crores	Rs in Crores	Rs in Crores	Rs in Crores	Rs in Crores	Rs in Crores	Rs in Crores	Rs in Crores	Rs in Crores	Rs in Crores	%	Rs
22	Tata Consumer Products Canada Inc. (Formerly Tata Global Beverages Canada Inc.)	10.03.2000	CAD	53.08	7.96	5.62	128.02	114.44	-	308.20	9.55	(7.73)	1.82	-	100.00	53.10
23	Tata Consumer Products Australia Pty. Ltd. (Formerly Tata Global Beverages Australia Pty. Ltd.)	10.03.2000	AUD	46.07	54.36	(35.50)	51.40	32.54	-	116.71	(1.97)	0.74	(1.23)	-	100.00	48.35
24	Earth Rules Pty. Ltd.	30.04.2015	AUD	46.07	68.36	(123.26)	14.91	69.81	-	30.13	(4.75)	-	(4.75)	-	100.00	48.35
25	Tata Global Beverages Investment Ltd.	12.09.2006	GBP	93.47	-	-	-	-	-	-	-	-	-	-	100.00	89.94
26	Compestres Holdings Ltd.	03.02.2009	USD	75.66	0.02	(1.31)	0.06	1.35	-	-	(0.15)	-	(0.15)	-	100.00	70.50
27	Kahutara Holdings Ltd.	25.03.2009	USD	75.66	0.15	(219.43)	1.13	220.41	-	-	(32.52)	-	(32.52)	-	100.00	70.50
28	Santvya Holdings Ltd.	01.09.2009	USD	75.66	0.52	(67.14)	9.49	76.11	8.23	-	2.47	-	2.47	-	100.00	70.50
29	Ornamento Co. Ltd.	01.09.2009	USD	75.66	0.05	15.14	16.13	0.94	-	3.66	3.22	-	3.22	-	100.00	70.50
30	Coffee Trade LLC (under liquidation) (Refer Note 1)	18.09.2017	RUR	1.15	-	-	-	-	-	-	5.26	0.01	5.27	-	100.00	1.08
31	Tata Consumer Products Capital Ltd. (Formerly Tata Global Beverages Capital Ltd.)	12.09.2006	GBP	93.47	837.56	(11.57)	1,524.16	698.17	1,513.01	-	(16.52)	4.55	(11.97)	-	100.00	89.94
32	Tata Coffee Ltd.	21.11.1990	INR	1.00	18.68	981.82	1,263.42	262.92	334.42	719.44	85.43	(12.22)	73.21	28.02	57.48	1.00
33	Tata Coffee Vietnam Company Ltd.	28.03.2017	USD	75.66	94.59	(28.52)	541.37	475.30	-	125.07	(15.35)	-	(15.35)	-	100.00	70.50
34	Consolidated Coffee Inc.	10.07.2006	USD	75.66	453.20	1.17	455.62	1.25	453.20	-	102.76	0.31	103.07	-	100.00	70.50
35	Eight O'Clock Holdings Inc.	31.07.2006	USD	75.66	453.20	(0.54)	453.52	0.86	453.20	-	104.24	-	104.24	-	100.00	70.50
36	Eight O'Clock Coffee Company	31.07.2006	USD	75.66	453.20	240.39	1,803.11	1,109.52	-	1,119.22	149.26	(44.23)	105.03	-	100.00	70.50
37	Tata Tea Extractions Inc.	29.05.1987	USD	75.66	105.92	299.38	438.10	32.80	329.69	108.33	21.84	(5.52)	16.32	-	100.00	70.50
38	Tata Tea Holdings Private Ltd.	19.03.2009	INR	1.00	0.05	(0.06)	0.01	0.02	-	-	(0.00)	-	(0.00)	-	100.00	1.00

Note:

1. Statutory year ends for all subsidiaries are 31.03.2020 except for Coffee Trade LLC which is at 31.12.2019.
2. % of shareholding is based on voting power held by the Group.
3. Balance Sheet items have been translated at the exchange rate as on the last day of relevant financial year.
4. The numbers reported above are based on individual financial statements prepared under local GAAP.
5. During the year, Tata Global Beverages Czech Republic as has been disposed, hence not part of the above list.
6. For the subsidiary in Sl No. 1 above, Profit/(loss) is on account of non-cash write down in the carrying value of investments which is substantially attributable to a post fair value step up, eliminated while preparing the consolidated financial statements. For Sl No. 5 above, Profit/(loss) is on account of non-cash write down in the carrying value of investments in underlying subsidiaries.

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Part "B" : Associates and Joint Ventures

Sl No.	Name of Associates/ Joint Ventures	Amalgamated Plantation Pvt Ltd.	Kanan Devan Hill Plantation Company Pvt Ltd.	TRIL Constructions Ltd.	Tetley Clover (Pvt.) Ltd.	Tetley ACI (Bangladesh) Ltd.	Joekels Tea Packers (Proprietary) Ltd.	Southern Tea, LLC	NourishCo Beverages Ltd.	Tata Starbucks Private Ltd.
		Associate	Associate	Associate	Joint Venture	Joint Venture	Joint Venture	Joint Venture	Joint Venture	Joint Venture
1	Latest audited Balance Sheet Date	31.03.2020	31.03.2020	31.03.2020	28.02.2019	30.06.2019	31.03.2020	31.12.2019	31.03.2020	31.03.2020
2	Date of acquisition/ incorporation	17.04.2009	06.07.2005	20.07.2013	25.07.2003	17.11.2002	04.10.2006	19.09.2002	14.03.2011	03.01.2012
3	Shares of Associate /joint Ventures held by the company on the year-end									
	Equity Shares									
	i) Number	61024400	3976563	11748148	44000000	2900000	62	Membership Interest-50%	106500000	288800000
	ii) Amount of Investment in Associates/joint Venture (Rs. in Crores)	7110 #	12.33	11.75	30.98	22.89	24.07	36.33	106.50	288.80
	iii) Extent of Holdings	41.03%	28.52%	32.50%	50%	50%	51.70%	50%	50%	50%
	Preference Shares									
	i) Number	67000000	-	66751852	3000000	-	-	-	-	-
	ii) Amount of Investment in Associates/joint Venture (Rs. in Crores)	45.11 @	-	66.75	2.59	-	-	-	-	-
4	Description of how there is significant influence	Shareholding	Shareholding	Shareholding	Joint Venture Agreement	Joint Venture Agreement	Joint Venture Agreement	Joint Venture Agreement	Joint Venture Agreement	Joint Venture Agreement
5	Reason why the associate/joint venture is not consolidated	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
6	Networth attributable to Shareholding as per latest audited Balance Sheet (Rs in Crores)	24.18	21.18	48.10	0.08	(3.57)	11.57	43.54	10.03	116.89
7	Profit / (Loss) for the year*									
	i) Considered in Consolidated** (Rs in Crores)	(22.49)	(0.41)	(2.06)	0.01	(0.91)	6.07	(2.27)	(0.95)	(51.36)
	ii) Not Considered in Consolidated (Rs in Crores)	-	-	-	-	-	-	-	-	-

Associate Companies and Joint Ventures have been determined based on the Accounting Standards.

* Profit/(Loss) based on individual Financial Statements drawn up as at 31.03.2020, for consolidation purposes.

** Represents Group's share of profit/(loss)

measured as per Ind AS

@ redeemable preference shares, measured as per Ind AS

For and on behalf of the Board

N. Chandrasekaran
Chairman
(DIN 00121863)

S. Santhakrishnan
Director
(DIN 00032049)

Sunil D'Souza
Managing Director & CEO
(DIN: 07194259)

L. KrishnaKumar
Executive Director
(DIN 00423616)

John Jacob
Chief Financial Officer

Neelabja Chakrabarty
Company Secretary

Mumbai, May 14, 2020