



The Secretary  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (E)  
**Mumbai 400 051**  
**Scrip Code - TATAGLOBAL**

The Secretary  
**BSE Ltd.**  
Corporate Relationship Dept.  
Registered Office : Floor 25,  
PJ Towers  
Dalal Street  
**Mumbai 400 001**  
**Scrip Code - 500800**

The Secretary  
**Calcutta Stock Exchange Asscn. Ltd.**  
7 Lyons Range  
Kolkata 700 001  
Scrip Code - 10000027  
(Demat)  
**27 (Physical)**

September 27, 2017

Dear Sirs,

**Sub: Credit Rating by ICRA**

We wish to inform you that ICRA Ltd. has vide their letter dated 26<sup>th</sup> September 2017 have reaffirmed/ assigned the following ratings in respect of Company's securities and borrowings:

<b>Instrument Details</b>	<b>Amount ( Rs. Crores)</b>	<b>Rating Action</b>
Long-Term Debt (including Non-Convertible Debenture)	25	[ICRA]AA+ (Stable) reaffirmed
Long-Term Debt (including Non-Convertible Debenture)	325	[ICRA]AA+(Stable) assigned
Long-Term Debt (including Non-Convertible Debenture)	325 <sup>^</sup>	[ICRA]AA+ (Stable) withdrawn
Fund-Based WC Limits##	400	[ICRA]AA+ (Stable)/ A1 + reaffirmed
Non-Fund Based Limits	24	[ICRA]A1+ reaffirmed
Short-Term Debt (including Commercial Paper (CP))**	715.00 (enhanced from 465.00)	[ICRA]A1+ reaffirmed/ assigned
<b>Total</b>	<b>1489</b>	

<sup>^</sup> Rs. 325 crore NCD has been fully repaid.

##Long term Fund Based limits can also be utilized as short term fund based limits, wherein the short term rating of (ICRA) A1+ would be applicable.

\*\*Total Borrowing under CP and fund based facilities from banks to be limited to Rs. 715 crore.

The outlook for the above ratings assigned/reaffirmed is considered stable and is considered to have high degree of safety regarding timely servicing of financial obligations and such instruments carry very low credit risk.

Yours faithfully,  
For **Tata Global Beverages Limited**

( V. Madan )  
Vice President & Secretary



**TATA GLOBAL BEVERAGES LIMITED**

Kirloskar Business Park Block-C 3rd & 4th Floor Hebbal Bengaluru-560 024

Tel 91-80-67171200 Fax 91-80 6717 1201

Registered Office 1 Bishop Lefroy Road Kolkata 700 020

Corporate Identity Number (CIN) - L15491WB1962PLC031425

E-mail id - investor.relations@tataglobalbeverages.com

Website address - www.tataglobalbeverages.com