



October 15, 2018

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code - TATAGLOBAL

The Secretary
BSE Ltd.
Corporate Relationship Dept.
Registered Office : Floor 25,
PJ Towers
Dalal Street
Mumbai 400 001
Scrip Code - 500800

The Secretary
Calcutta Stock Exchange Ltd.
7 Lyons Range
Kolkata 700 001
Scrip Code - 10000027
(Demat)
27 (Physical)

Dear Sirs,

Sub: Credit Rating by ICRA

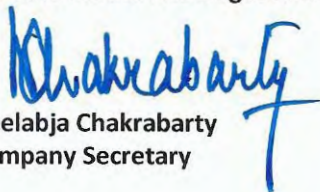
We wish to inform you that ICRA Ltd. has vide their letter dated 12th October, 2018 (received today) have reaffirmed the following ratings in respect of Company's securities and borrowings:

Instrument Details	Amount (Rs. Crores)	Rating Action
Long-Term Debt (including Non-Convertible Debenture)	350	[ICRA]AA+(with stable outlook) reaffirmed
Fund-Based WC Limits###	400	[ICRA]AA+ (with stable outlook)/ A1 + reaffirmed
Non-Fund Based Limits	24	[ICRA]A1+ reaffirmed
Short-Term Debt (including Commercial Paper (CP))**	715	[ICRA]A1+ reaffirmed

###Long term Fund Based limits can also be utilized as short-term fund based limits, wherein the short term rating of (ICRA) A1+ would be applicable.

**Total Borrowing under CP and fund based facilities from banks to be limited to Rs. 715 crore.

Yours faithfully,
For *Tata Global Beverages Limited*


Neelabja Chakrabarty
Company Secretary

TATA GLOBAL BEVERAGES LIMITED

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India
Tel 91 22 6121 8400 Fax 91 22 6121 8499
Registered Office: 1 Bishop Lefroy Road Kolkata 700 020
Corporate Identity Number (CIN) - L15491WB1962PLC031425
E-mail id - investor.relations@tataglobalbeverages.com
Website address – www.tataglobalbeverages.com