



November 17, 2016

To

Ms. Dhara Barot
Assistant Manager – Listing Compliance
BSE Limited
P J Towers, Dalal Street
Mumbai- 400001

Subject: Regarding clarification sought pursuant to your email dated November 16, 2016

Dear Mam

This is with reference to your email dated November 16, 2016 in relation to media report titled “Mistry shown the door at Tata Global Beverages” appearing in Business line ([Link: http://www.thehindubusinessline.com/companies/tata-global-beverages-removes-mistry-as-chairman/article9349486.ece?utm_source=email&utm_medium=Email&utm_campaign=Newsletter](http://www.thehindubusinessline.com/companies/tata-global-beverages-removes-mistry-as-chairman/article9349486.ece?utm_source=email&utm_medium=Email&utm_campaign=Newsletter)) and Media report titled “Mistry raises the pitch amid Tata Global ouster” appearing in Mint on November 16, 2016 where you have sought clarification on the specific statement “when the proposal to remove Mr. Mistry was sought to be moved, it was ruled out by the Chairman since it was not on the agenda. The meeting was conducted by Mr. Mistry as chairman and was concluded. The Statement made to stock exchanges today is therefore in accurate and illegal,” made by Mr. Mistry’s office in relation to the enclosed filing made by Tata Global Beverages Limited (the “**Company**”) with the stock exchanges on November 15, 2016 (“**Company Filing**”)

In this connection, we would like to state the following:

1. The Company made the Company Filing under Regulation 30 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as the information in relation to replacement of the Chairman of the board of the Company was considered to be material. The Company Filing is completely accurate and legally valid;
2. The Company Filing accurately reflects the decision made by the Board of Directors of the Company at its meeting held on November 15, 2016. This is in accordance with applicable laws;
3. Consequently, the allegations made by Mr. Mistry’s office and quoted in the media are incorrect.

Thanking you

Yours Faithfully
For Tata Global Beverages Limited


V. Madan
Vice President and Company Secretary

TATA GLOBAL BEVERAGES LIMITED

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India

Tel 91 22 6121 8400 Fax 91 22 6121 8499

Registered Office 1 Bishop Lefroy Road Kolkata 700 020

Corporate Identity Number - L15491WB1962PLC031425

website www.tataglobalbeverages.com



15th November 2016

National Stock Exchange of India Ltd.

Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code – TATAGLOBAL

Bombay Stock Exchange Ltd.

Corporate Relationship Dept.
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street
Mumbai 400 001
Scrip Code - 500800

Calcutta Stock Exchange Asscn. Ltd.

7 Lyons Range
Kolkata 700 001
**Scrip Code – 1000027
(Demat)
27 (Physical)**

Dear Sirs,

Sub: Outcome of Board Meeting

The Board of Directors of Tata Global Beverages Limited (Company) considered the continuance of Mr. Cyrus P Mistry as Chairman of the Company at its Board Meeting held in Mumbai today.

After extensive deliberations, and keeping in view the long term interest and alignment of all stakeholders and stability of the Company, the Board of Directors resolved to replace Mr. Cyrus P Mistry as Chairman of the Company, by majority vote, with 7 out of the 10 Directors present at the Board Meeting, voting in favour of the resolution.

The Board of Directors also appointed Mr. Harish Bhat - a Non-Executive Director of the Company, as the Chairman of the Company.

We request you to take the above on record.

Yours faithfully,

For Tata Global Beverages Limited

(V. Madan)

Vice President & Company Secretary

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