



December 30, 2020

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code – TATACONSUM

BSE Ltd.

Corporate Relationship Dept.
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street
Mumbai 400 001
Scrip Code - 500800

The Calcutta Stock Exchange Ltd.

7 Lyons Range
Kolkata 700 001
Scrip Code – 10000027
(Demat)
27 (Physical)

Dear Sir/ Madam,

Sub: Rating upgraded by ICRA Limited from AA+ (Stable outlook) to AAA (Stable outlook)

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“**Listing Regulations**”), we wish to inform you that ICRA Limited vide its letter dated December 29, 2020, has upgraded the rating for the Long Term instruments to ICRA AAA (Stable outlook) from ICRA AA+ (Stable outlook) and reaffirmed the rating for the Short Term instruments at ICRA A1+.

The instrument-wise rating is given below:-

Instrument	Amount (Rs. crore)	Rating
Long Term Debt (including Non-convertible Debenture)	350	ICRA AAA/Stable outlook (Upgraded from ‘ICRA AA+/Stable outlook’)
Short Term Debt (including Commercial Papers) ##	715	ICRA A1+ (Reaffirmed)
Fund based working capital facilities ##	400	Long Term - ICRA AAA/Stable outlook (Upgraded from ‘ICRA AA+/Stable outlook’) Short Term - ICRA A1+ (Reaffirmed)
Non Fund based facility	24	ICRA A1+ (Reaffirmed)

Total Borrowings under fund-based facility and commercial paper shall not exceed Rs. 715 Cr

TATA CONSUMER PRODUCTS LIMITED

(Formerly known as Tata Global Beverages Limited)

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India

Tel: 91-22-6121-8400 | Fax: 91-22-61218499

Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020

Corporate Identity Number (CIN): L15491WB1962PLC031425

Email: investor.relations@tataconsumer.com

Website: www.tataconsumer.com



Further, pursuant to Regulation 30(8) of the Listing Regulations, this intimation will be made available on the Company's website and the same can be accessed using the below link:
<https://www.tataconsumer.com/investors/investor-information/credit-rating>

This is for your information and records

Yours Sincerely,

For **TATA CONSUMER PRODUCTS LIMITED**

A handwritten signature in blue ink that reads 'Neelabja Chakrabarty'.

Neelabja Chakrabarty
Company Secretary

TATA CONSUMER PRODUCTS LIMITED

(Formerly known as Tata Global Beverages Limited)

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India

Tel: 91-22-6121-8400 | Fax: 91-22-61218499

Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020

Corporate Identity Number (CIN): L15491WB1962PLC031425

Email: investor.relations@tataconsumer.com

Website: www.tataconsumer.com