



April 1, 2021

**The National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
G Block, Bandra-Kurla  
Complex, Bandra East, Mumbai  
– 400 051  
Scrip Code: **TATACONSUM**

**BSE Ltd.**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, PJ Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code: **500800**

**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range,  
Kolkata – 700 001  
Scrip Code: **10000027 (Demat)**  
**27 (Physical)**

Dear Sir/Madam,

**Sub: Exit from joint ventures by step-down subsidiaries in USA of Tata Consumer Products Limited (TCPL)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the overseas step-down subsidiaries of TCPL in the USA have entered into an arrangement for the sale of its entire membership interest held in Empirical Group LLC (Empirical) and in Southern Tea, LLC (Southern Tea) to its Joint Venture Partner - Harris Tea Company LLC on March 31, 2021.

Empirical is engaged in the sale of tea and coffee for food services and contract customers and Southern Tea is a manufacturing entity managed by Harris Tea Company LLC, JV partner.

The exits from both the JVs are in-line with the TCPL's strategy to focus on the core branded business, as the businesses of the above JVs do not have synergies with core branded business of TCPL.

Other than the strategic advantage to TCPL from exiting these JVs, there are no other benefits to the promoter/promoter group of the Company from the said transaction.

More details about the above transactions are provided in the attached Press Release.

This is for your information and necessary records.

Yours Sincerely  
For **TATA CONSUMER PRODUCTS LIMITED**

**Neelabja Chakrabarty**  
Company Secretary

**TATA CONSUMER PRODUCTS LIMITED**  
(Formerly known as Tata Global Beverages Limited)

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Corporate Identity Number (CIN): L15491WB1962PLC031425  
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Website: [www.tataconsumer.com](http://www.tataconsumer.com)

April 1<sup>st</sup>, 2021

## **Tata Consumer Products divests stake in Empirical Group and Southern Tea**

Tata Consumer Products Limited (TCPL) continually evaluates its businesses across geographies in line with its strategic goals. As a result of this process, the company's step-down subsidiaries in the USA have decided to divest their entire membership interest in Empirical Group LLC and Southern Tea LLC to the JV partner Harris Tea Company LLC, USA (Harris Tea).

Empirical is engaged in the business of selling primarily white label tea and coffee in the foodservice channel and to contract customers. Southern Tea is a manufacturing entity acting as a supplier to Harris Tea and TCPL (Empirical, Tetley and Good Earth brands).

This move is in line with TCPL's focus on its core branded businesses in International markets. It will help further simplify and streamline the Company's operations to enhance business effectiveness and profitability. Following this transaction, Southern Tea will continue to manufacture for Tetley and Good Earth brands.

Sunil D'Souza, MD & CEO, Tata Consumer Products said, "This divestment is another step towards consolidating and strengthening our presence in International markets and will enhance our focus on the branded tea and coffee businesses in the US market."

### **About Tata Consumer Products Limited**

Tata Consumer Products Limited is a focused consumer products company uniting the principal food and beverage interests of the Tata Group under one umbrella. The Company's portfolio of products includes tea, coffee, water, salt, pulses, spices, ready-to-cook offerings, breakfast cereals, snacks and mini meals. Tata Consumer Products is the 2nd largest branded tea company in the world. Its key beverage brands include Tata Tea, Tetley, Eight O'Clock Coffee, Tata Coffee Grand, Himalayan Natural Mineral

**TATA CONSUMER PRODUCTS LIMITED**

(Formerly known as Tata Global Beverages Limited)

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For immediate use

**PRESS RELEASE**

Water, Tata Water Plus and Tata Gluco Plus. Its foods portfolio includes brands such as Tata Salt, Tata Sampann and Soulfull. In India, Tata Consumer Products has a reach of over 200 million households, giving it an unparalleled ability to leverage the Tata brand in consumer products. The Company has an annual turnover of ~Rs. 10,000 cr with operations in India and International markets. For more information, please visit [www.tataconsumer.com](http://www.tataconsumer.com)

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