



November 12, 2019

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla
Complex,
Bandra East, Mumbai – 400
051
Scrip Code: TATAGLOBAL

BSE Ltd.
Corporate Relationship Dept,
1st Floor, New Trading Wing,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400
001
Scrip Code : 500800

The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata – 700 001
Scrip Code : 10000027
(Demat)
27 (Physical)

Sub: Credit rating by ICRA

Dear Sir/Madam,

We wish to inform you that ICRA Ltd. has vide their letter dated November 12, 2019 (received today) have reaffirmed the following ratings in respect of Company's securities and borrowings:

Instrument Details	Amount (Rs Cr)	Rating
Long Term Debt (including Non-convertible Debenture)	350	AA+ (with Stable Outlook)
Short Term Debt (including commercial Papers) ##	715	A1+
Fund based working capital facilities ##	400	AA+ (with Stable Outlook) / A1+
Non Fund based facility	24	A1+

Total Borrowing under fund based facility and commercial paper shall not exceed Rs. 715 Cr

This is for your information and record.

Yours Sincerely
For **TATA GLOBAL BEVERAGES LIMITED**


Neelabja Chakrabarty
Vice President & Company Secretary

TATA GLOBAL BEVERAGES LIMITED

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India

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Registered Office 1 Bishop Lefroy Road Kolkata 700 020

Corporate Identity Number - L15491WB1962PLC031425

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