



SEC/SH/20

The Secretary  
Calcutta Stock Exchange Asscn. Ltd.  
7 Lyons Range  
Kolkata 700 001  
Fax No. 033-22104500  
Scrip Code – 10000027 (Demat)  
27 (Physical)

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Fax No. : 022-26598237  
Scrip Code – TATAGLOBAL

Bombay Stock Exchange Ltd.  
Corporate Relationship Dept.  
1<sup>st</sup> Floor, New Trading Wing  
Rotunda Building, PJ Towers  
Dalal Street  
Mumbai 400 001  
Fax No. 022-22722037  
Scrip Code - 500800

National Stock Exchange of India Ltd.  
Wholesale Debt. Market Segment  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex  
Mumbai 400 051  
Fax No. 022-26598237

October 6, 2016

Dear Sirs,

**Re: Credit Rating by ICRA**

We wish to inform you that ICRA Ltd. has vide their letters dated 4<sup>th</sup> October 2016 (received on 5<sup>th</sup> October, 2016 ) have given the following ratings in respect of Company's securities and borrowings:

Instrument Details	Amount in Rs. Crore	Rating Action
Non-Convertible Debenture programme	325	[ICRA]AA+ (Stable) reaffirmed
Long-Term Debt (including Debenture)	25	[ICRA]AA+ assigned
Fund-Based Limits#	400	[ICRA]AA+ (Stable) reaffirmed
Short-Term Debt (including CP)#	465	[ICRA]A1+ reaffirmed
Non-Fund Based Limits	24	[ICRA]A1+ reaffirmed

# Long term Fund Based limits can also be utilized as short term fund based limits, wherein the short term rating of (ICRA) A1+ would be applicable.

#The Rating of the aforementioned instrument is based on the condition that total borrowing under Commercial Paper (CP)/ Short Term debt (STD) Programme and working capital loans from Banks is limited to Rs 715 crores.

**TATA GLOBAL BEVERAGES LIMITED**

Kirloskar Business Park Block-C 3rd & 4th Floor Hebbal Bengaluru-560 024

Tel 91-80-67171200 Fax 91-80 6717 1201

Registered Office 1 Bishop Lefroy Road Kolkata 700 020

Corporate Identity Number (CIN) - L15491WB1962PLC031425

E-mail Id - investor.relations@tataglobalbeverages.com

Website address - www.tataglobalbeverages.com





The outlook for the ratings assigned is considered stable and is considered to have strong degree of safety regarding timely servicing of financial obligations and such instrument carry very low credit risk.

Yours faithfully,  
For Tata Global Beverages Limited

A handwritten signature in black ink, appearing to be 'V. Madan', with a horizontal line underneath.

( V. Madan )  
Vice President & Secretary



**TATA GLOBAL BEVERAGES LIMITED**

Kirloskar Business Park Block-C 3rd & 4th Floor Hebbal Bengaluru-560 024

Tel 91-80-67171200 Fax 91-80 6717 1201

Registered Office 1 Bishop Lefroy Road Kolkata 700 020

Corporate Identity Number (CIN) - L15491WB1962PLC031425

E-mail Id - [Investor.relations@tataglobalbeverages.com](mailto:Investor.relations@tataglobalbeverages.com)

Website address - [www.tataglobalbeverages.com](http://www.tataglobalbeverages.com)