



SEC/SH/19/

The Secretary
Calcutta Stock Exchange Asscn. Ltd.
7 Lyons Range
Kolkata – 700 001

The Secretary
The Gauhati Stock Exchange Ltd.
2nd Floor, Shine Towers
Sati Jayamati Road, Arya Chowk
Guwahati – 781 008

Bombay Stock Exchange Ltd.
Corporate Relationship Dept.
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street
Mumbai – 400 001
(Attn: Ms. Neha Gada)

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
(Attn: Mr. K. Hari)

October 3, 2011

Dear Sirs,

**Quarterly Compliance Report on Corporate Governance –
Quarter ended 30th September, 2011**

We enclose herewith Quarterly Compliance Report on Corporate Governance for the quarter ended 30th September, 2011, in terms of the requirement of Clause 49 of the Listing Agreement.

Yours faithfully,
For **TATA GLOBAL BEVERAGES LTD.**


(V. Madan)
Vice President & Secretary

Enc: as above

TATA GLOBAL BEVERAGES LIMITED

Kirloskar Business Park, Block-C, 3rd & 4th Floor, Hebbal, Bengaluru-560 024

Tel : +91-80-6717 1200 Fax : +91-80-6717 1201

Registered Office : 1, Bishop Lefroy Road, Kolkata 700 020

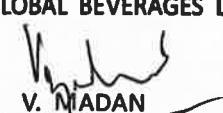
QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Tata Global Beverages Ltd. (Formerly Tata Tea Ltd.)

Quarter ending on : 30th September, 2011


	Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
I	Board of Directors	49 I		
(A)	Composition of Board	49(IA)	Yes	The Company has complied with the requirement that 50% of the strength of the Board should consist of independent directors.
(B)	Non-executive directors' compensation & disclosure	49(IB)	Yes	Non-executive directors are paid sitting fees within the limit prescribed in Companies (Central Government's) General Rules and Forms and the commission paid to them has been approved by the shareholders
(C)	Other provisions as to Board and Committees	49(IC)	Yes	The Board has reviewed periodically the status of legal compliances and steps are taken to rectify instances of non-compliance where necessary
(D)	Code of Conduct	49(ID)	Yes	Tata Code of Conduct applies to all Managing/Executive Directors and employees. A condensed version of the Code of Conduct applicable to non-executive directors has also been adopted by the Board. Both the codes have been posted on the website of the company. Affirmation of compliance has been obtained from all board members and senior management personnel based on which the declaration by the Managing Director is included in the Annual Report
II	Audit Committee	49 II		
(A)	Qualified & Independent Audit Committee	49(IIA)	Yes	
(B)	Meeting of Audit Committee	49(IIB)	Yes	

For TATA GLOBAL BEVERAGES LIMITED


V. MADAN
 Vice President & Secretary

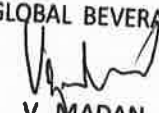
(C)	Powers of Audit Committee	49(II C)	Yes	
(D)	Role of Audit Committee	49 (IID)	Yes	
(E)	Review of information by Audit Committee	49 (IIE)	Yes	
III	Subsidiary companies	49 III	Yes	The company does not have any material non listed Indian subsidiary as defined in clause 49. Audit committee reviews the financial statements of non listed subsidiaries while considering annual accounts. System of placing minutes of board meetings of unlisted subsidiaries have been introduced from 1.1.2006.
IV	Disclosures	49 IV		
(A)	Basis of Related Party transactions	49 (IVA)	Yes	System introduced from 1.1.2006
(B)	Disclosure of Accounting treatment	49 (IVB)	Yes	
(C)	Board Disclosures-Risk management	49 (IVC)	Yes	The company has carried out detailed exercise to identify the risks facing its business, classification of risks into high, medium and low and measures for mitigation of the risks. A risk register has also been prepared and risk managers have been identified for each risk. These have been reviewed by the Audit committee and the Board has also considered the same.
(D)	Proceeds from Public Issues, rights issues, preferential issues etc	49 (IVD)	NA	
(E)	Remuneration of Directors	49 (IVE)	Yes	Criteria of making payments to non-executive directors and disclosure of their shareholding has been mentioned in Annual Report.
(F)	Management	49 (IVF)	Yes	Disclosure from Senior Management is obtained in April every year.
(G)	Shareholders	49 (IVG)	Yes	Disclosure of shareholding of Directors coming up for

For TATA GLOBAL BEVERAGES LIMITED


V. MADAN
Vice President & Secretary

				appointment has been introduced from 2005/06 Annual Report.
V	CEO/CFO Certification	49 V	Yes	Has been introduced from 2005/06 Annual Accounts.
VI	Report on Corporate Governance	49 VI	Yes	Annual Corporate Governance report forms part of Annual Report. Quarterly compliance reports are regularly submitted to Stock Exchanges.
VII	Compliance	49 VII	Yes	Auditors' certificate on compliance of the conditions of corporate governance is included in the Annual Report.

For **TATA** GLOBAL BEVERAGES LIMITED


V. MADAN
 Vice President & Secretary