

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

**Name of the Company : Tata Global Beverages Ltd. (Formerly Tata Tea Ltd.)**

**Quarter ending on : 30<sup>th</sup> September, 2012**

	Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
I	Board of Directors	49 I		
(A)	Composition of Board	49(IA)	Yes	
(B)	Non-executive directors' compensation & disclosure	49(IB)	Yes	
(C)	Other provisions as to Board and Committees	49(IC)	Yes	
(D)	Code of Conduct	49(ID)	Yes	
II	Audit Committee	49 II		
(A)	Qualified & Independent Audit Committee	49(IIA)	Yes	
(B)	Meeting of Audit Committee	49(IIB)	Yes	
(C)	Powers of Audit Committee	49IIC)	Yes	
(D)	Role of Audit Committee	49 (IID)	Yes	
(E)	Review of information by Audit Committee	49 (IIE)	Yes	
III	Subsidiary companies	49 III	Yes	
IV	Disclosures	49 IV		
(A)	Basis of Related Party transactions	49 (IVA)	Yes	
(B)	Disclosure of Accounting treatment	49 (IVB)	Yes	
(C)	Board Disclosures-Risk management	49 (IVC)	Yes	
(D)	Proceeds from Public Issues, rights issues, preferential issues etc	49 (IVD)	NA	There has been no Public / Rights / Preferential Issue of shares in this year.
(E)	Remuneration of Directors	49 (IVE)	Yes	Criteria of making payments to non-executive directors and disclosure of their shareholding has been mentioned in Annual Report.
(F)	Management	49 (IVF)	Yes	Included in the Annual Report of 2011-12. Will be included in the Annual Report 2012-13.
(G)	Shareholders	49 (IVG)	Yes	
V	CEO/CFO Certification	49 V	Yes	
VI	Report on Corporate Governance	49 VI	Yes	
VII	Compliance	49 VII	Yes	