



January 16, 2017

National Stock Exchange of India Ltd.

Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code – TATAGLOBAL

Bombay Stock Exchange Ltd.

Corporate Relationship Dept.
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street
Mumbai 400 001

Scrip Code - 500800

Calcutta Stock Exchange Asscn. Ltd.

7 Lyons Range
Kolkata 700 001

**Scrip Code –
1000027 (Demat)
27 (Physical)**

Dear Sirs,

The Board of Directors of the Company at its meeting today deliberated and accorded an in principle approval for divesting its stake in its Joint Venture, Zhejiang Tata Tea Extraction Company Limited, at an estimated enterprise value of Rs. 33 crores, subject to necessary approvals. The transaction will also be subject to completion of negotiations, definitive agreements and satisfaction of conditions precedent. Further details on the transaction would be intimated as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, on completion of the transaction.

We request you to take the above on record.

Yours faithfully,

For **Tata Global Beverages Limited**

(V. Madan)

Vice President & Company Secretary



TATA GLOBAL BEVERAGES LIMITED

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Registered Office 1 Bishop Lefroy Road Kolkata 700 020
Corporate Identity Number - L15491WB1962PLC031425
website www.tataglobalbeverages.com