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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TATA CONSUMER PRODUCTS LIMITED (FORMERLY KNOWN AS TATA GLOBAL BEVERAGES LIMITED)

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2020 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2020 (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Consolidated Financial Results for the quarter and year ended March 31, 2020" of **TATA CONSUMER PRODUCTS LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net loss after tax and total comprehensive loss of its joint ventures and associates for the quarter and year ended March 31, 2020, (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on financial information of subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2020:

- (i) includes the results of the following entities: **Annexure A**;
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2020.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2020

With respect to the Consolidated Financial Results for the quarter ended March 31, 2020, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the audit reports for the year ended March 31, 2020 of the other auditors referred to in Other Matters section below, nothing has come to our attention



that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2020, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2020

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group, its associates and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2020, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2020 that give a true and fair view of the consolidated net profit/loss and consolidated other comprehensive income and other financial information of the Group including its associates and joint ventures in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.



In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of the respective entities to continue as a going concern,

disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly ventures are responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2020

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2020 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events



or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone
 Financial Information of the entities within the Group and its associates and joint
 ventures to express an opinion on the Annual Consolidated Financial Results. We
 are responsible for the direction, supervision and performance of the audit of
 financial information of entities included in the Annual Consolidated Financial
 Results of which we are the independent auditors. For the other entities included
 in the Annual Consolidated Financial Results, which have been audited by the
 other auditors, such other auditors remain responsible for the direction,
 supervision and performance of the audits carried out by them. We remain solely
 responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2020

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2020 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

As part of annual audit we also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- On account of the COVID-19 related lock-down restrictions, management was able to perform year end physical verification of inventories, only at certain locations, subsequent to the year end. Also, we were not able to physically observe the verification of inventory that was carried out by the Management. Consequently, we have performed alternate procedures to audit the existence of Inventory as per the guidance provided by in SA 501 "Audit Evidence – Specific Considerations for Selected Items" and have obtained sufficient audit evidence to issue our unmodified opinion on these Consolidated Financial Results. Our report on the Statement is not modified in respect of this matter.
- Attention is drawn to Note 6 to the Statement which states that the Consolidated Financial Results includes the results for the Quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year after giving effect of the Scheme as referred in the Note 1 of the financial results which were subject to limited review by us. Our report is not modified in respect of this matter.
- Attention is drawn to Note 6 to the Statement, the figures for the corresponding quarter ended March 31, 2019 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months period ended December 31, 2018. We have not issued separate limited review report on the results and figures for the quarter ended March 31, 2019. Our report is not modified in respect of this matter.
- We did not audit financial information of 37 subsidiaries included in the consolidated financial results, whose financial information reflect total assets of Rs. 9,965.64 crore as at March 31, 2020 and total revenues of Rs. 3,479.23 crore for the year ended March 31, 2020, total net profit after tax of Rs. 18.77 crore for year ended March 31, 2020 and total comprehensive income of Rs. 348.85 crore for the year ended March 31, 2020 and net cash inflows of Rs. 273.54 crore for the year ended March 31, 2020, as considered in the Statement. The consolidated financial results also includes the Group's share of profit after tax of Rs. 2.91 crore for the year ended March 31, 2020 and Total comprehensive income of Rs. 2.91 crore for the year ended March 31, 2020, as considered in the Statement, in respect of 4 joint ventures whose financial information have not been audited by us. These financial information have been audited, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.



Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants (Firm's Registration No. 117366W/W-100018)

Sanjiv V. Pilgaonkar

Partner

(Membership No.039826) UDIN: 20039826AAAACF3334

Place: Mumbai Date: May 14, 2020

Annexure A:

Sr. No	Name of the Entities:
	Parent:
	Tata Consumer Products Limited
	(Formerly Tata Global Beverages Ltd.) Subsidiaries:-
	Tata Consumer Products UK Group Ltd.
1	(Formerly Tata Global Beverages Group Ltd.)
2	Tata Global Beverages Holdings Ltd.
3	Tata Global Beverages Services Ltd.
4	Tata Consumer Products GB Ltd. (Formerly Tata Global Beverages GB Ltd.)
5	Tata Consumer Products Overseas Holdings Ltd. (Formerly Tata Global Beverages Overseas Holdings Ltd.)
6	Tata Global Beverages Overseas Ltd.
7	Lyons Tetley Ltd.
8	Drassington Ltd.
9	Teapigs Ltd.
10	Teapigs US LLC
11	Stansand Ltd.
12	Stansand (Brokers) Ltd.
13	Stansand (Africa) Ltd.
14	Stansand (Central Africa) Ltd.
15	Tata Global Beverages Polska sp.zo.o
16	Tata Global Beverages Czech Republic a.s. (ceased w.e.f. January 13, 2020)
17	Tata Consumer Products US Holdings Inc. (Formerly Tata Global Beverages US Holdings Inc.)
18	Tetley USA Inc.
19	Empirical Group LLC
20	Tata Water LLC
21	Good Earth Corporation.
22	Good Earth Teas Inc.
23	Tata Consumer Products Canada Inc. (Formerly Tata Global Beverages Canada Inc.)
24	Tata Consumer Products Australia Pty Ltd. (Formerly Tata Global Beverages Australia Pty Ltd.)
25	Earth Rules Pty Ltd.
26	Tata Global Beverages Investments Ltd.
27	Campestres Holdings Ltd.
28	Kahutara Holdings Ltd.
29	Suntyco Holding Ltd.
30	Onomento Co Ltd.
31	Coffee Trade LLC

Sr. No	Name of the Entities:
32	Tata Consumer Products Capital Ltd. (Formerly Tata Global Beverages Capital Ltd.)
33	Tata Coffee Ltd.
34	Tata Coffee Vietnam Company Ltd.
35	Consolidated Coffee Inc.
36	Eight O'Clock Holdings Inc.
37	Eight O'Clock Coffee Company
38	Tata Tea Extractions Inc.
39	Tata Tea Holdings Private Ltd.
	Joint Ventures:-
1	NourishCo Beverages Ltd.
2	Tata Starbucks Private Ltd.
3	Southern Tea LLC
4	Tetley ACI (Bangladesh) Ltd.
5	Tetley Clover (Pvt) Ltd.
6	Joekels Tea Packers (Proprietary) Ltd.
	Associates:-
1	Amalgamated Plantations Pvt. Ltd.
2	Kanan Devan Hills Plantation Co. Pvt. Ltd.
3	TRIL Constructions Ltd.





Tata Consumer Products Limited

(Formerly Tata Global Beverages Limited)

Registered Office: 1 Bishop Lefroy Road Kolkata-700020

 ${\it CIN-L15491WB1962PLC031425, Email: investor.relations@tataconsumer.com, Website: www.tataconsumer.com}$

Consolidated Financial Results for the quarter and year ended March 31, 2020

Rs in Crores

<u> </u>	Thr	Three months ended Year er			nded	
Particulars	March 31, 2020	December 31, 2019 *	March 31, 2019	March 31, 2020	March 31 2019	
	Refer Note 6	Unaudited	Refer Note 6	Audited	Audited	
Revenue from Operations	2405.03	2492.96	1775.46	9637.42	7251.	
Other Income	21.93	28.54	35.23	111.59	157.	
Total Income	2426.96	2521.50	1810.69	9749.01	7408	
Cost of Materials Consumed	872.98	946.79	813.05	3606.66	3294	
Purchase of stock in trade	483.56	466.31	189.63	1796.24	727	
Changes in inventories of finished goods, work in progress and stock in trade	(44.60)	(5.27)	(30.34)	7.78	(14	
Employee Benefits Expense	231.57	219.42	203.01	884.80	806	
Finance Costs	18.70	20.12	15.48	77.86	52	
Depreciation and Amortisation Expense	64.04	61.44	32.98	241.71	122	
Advertisement and Sales charges	181.37	201.39	129.59	676.72	547	
Other Expenses	371.79	346.19	296.25	1373.07	1104	
Total Expenses	2179.41	2256.39	1649.65	8664.84	6640	
Profit before Exceptional Items and Tax	247.55	265.11	161.04	1084.17	768	
Exceptional Items (Net)	(264.39)	(0.84)	(8.39)	(274.79)	(33	
Profit before Tax	(16.84)	264.27	152.65	809.38	734	
Tax Expense						
Current tax	(28.73)	(23.08)	(78.42)	(89.05)	(256	
Deferred tax	(4.64)	(51.96)	19.59	(185.14)	(4	
Total Tax Expense (Net)	(33.37)	(75.04)	(58.83)	(274.19)	(260	
Net Profit after Tax	(50.21)	189.23	93.82	535.19	473	
Share of net profit/(loss) in Associates and Joint Ventures using equity method	(72.27)	(4.62)	(57.83)	(75.08)	(16	
Group Consolidated Net Profit (A)	(122.48)	184.61	35.99	460.11	456	
Attributable to :						
Owners of the Parent	(76.49)	169.35	22.90	459.76	408	
Non Controlling Interest	(45.99)	15.26	13.09	0.35	48	
Other Comprehensive Income						
i) Items that will not be reclassified to profit or loss (Net of tax)	83.67	(60.30)	52.86	24.40	0.0	
Remeasurement of the defined benefit plans		(69.38)		31.18	86	
Changes in fair valuation of equity instruments	6.08	6.63	(10.30)	12.50	(5	
	89.75	(62.75)	42.56	43.68	81	
Tax impact on above items	(13.21) 76.54	12.07 (50.68)	(9.23)	(3.31) 40.37	(13	
ii) Items that will be reclassified to profit or loss (Net of tax)		(33.33)				
Exchange differences on translation of foreign operations	21.06	264.36	38.15	225.69	17	
Gains/(loss) on Effective portion of cash flow hedges	(37.11)	51.73	(4.93)	13.48	(12	
. ,	(16.05)	316.09	33.22	239.17	- 4	
Tax impact on above items	15.44	(12.46)	0.33	1.94	(
	(0.61)	303.63	33.55	241.11	į	
Total Other Comprehensive Income, net of tax (B)	75.93	252.95	66.88	281.48	73	
Attributable to :						
Owners of the Parent	65.71	204.58	59.68	233.89	70	
Non Controlling Interest	10.22	48.37	7.20	47.59	3	
Total Comprehensive Income (A+B)	(46.55)	437.56	102.87	741.59	530	
Attributable to :						
Owners of the Parent	(10.78)	373.93		693.65	478	
Non Controlling Interest	(35.77)	63.63	20.29	47.94	52	
Paid-up equity share capital (Face value of Re 1 each)	92.16	92.16	63.11	92.16	63	
Reserves excluding Revaluation Reserve				13700.84	7246	

^{*} Restated (Refer Note 1)

Notes:

- 1. In accordance with the Scheme of arrangement (Scheme) between the Company and Tata Chemicals Limited (TCL) as approved by Hon'ble National Company Law Tribunal, Kolkata Bench, the Consumer Product Business (foods business) of TCL was demerged and transferred to the Company with effect from the Appointed date of April 1, 2019, in consideration of 114 equity shares of the Company of Re.1 each fully paid up for every 100 equity shares held in TCL of Rs 10 each fully paid up. The effective date of the Scheme was February 7, 2020. Upon the Scheme becoming effective, the results of the foods business have been accounted in the books of the Company but with effect from April 1, 2019, and the reported numbers of the earlier quarters' have been restated. The Foods business contributed revenue from operations of Rs 2064 Crores (Q4: Rs 524 Crores) and profit before tax of Rs 264 Crores (Q4: Rs 56 Crores).
 - Pursuant to the Scheme, the name of the Company was also changed to Tata Consumer Products Limited with effect from February 10, 2020.
- 2. For the quarter, Revenue from operations increased by 35% as compared to corresponding quarter of the previous year of which increase of 29% is on account of inclusion of foods business and 6% improvement is from beverages business driven by volume and value growth both in India and International markets. Profit before exceptional items and tax at Rs 248 Crores is higher by 54% as compared to corresponding quarter of the previous year, of which increase of 35% is on account of inclusion of foods business, and 19% improvement is from beverages business mainly on account of higher revenue and lower commodity costs partly offset by increased spends behind brands. Group Consolidated Net Profit is lower as compared to corresponding quarter of the previous year on account of higher exceptional items and higher shares of losses in Associates & Joint Ventures.
- 3. The financial results includes following under Exceptional items:

	Quarter ended		Year ended	
Particulars (Rs in Crores)	March 31	March 31	March 31	March 31
	2020	2019	2020	2019
Impairment of Goodwill*	(223)	-	(223)	-
Scheme Costs and Business Integration Costs in relation to foods	(41)	-	(52)	-
business				
Reorganisation and Business Restructuring costs	(10)	-	(10)	(25)
Past service cost relating to UK Defined Benefits pension scheme	-	(8)	-	(8)
Gain on disposal of Czech business	10	-	10	-
Income / (Expenditure) (net)	(264)	(8)	(275)	(33)

- * Represents non-cash impairment loss on goodwill relating to the business in Australia and tea business in the US. The accounting impairment has been recognised due to a combination of factors like COVID related impact on specific out of home business segments, changes to discount rates due to market conditions and revision in business plan sensitivities.
- 4. Share of profits/(loss) in Associates and Joint Ventures include the profits/(loss) of an Associate operating in North India plantations, which are seasonal in nature.
- 5. Effective April 1, 2019, the Group has adopted Ind AS 116 Leases and applied the revised standard to all lease contracts thereby capitalising assets taken on operating lease existing on April 1, 2019, using the modified retrospective method, with the cumulative adjustment to retained earnings. Accordingly, comparatives for the year ended March 31, 2019 have not been restated. On transition, the cumulative effect of applying the standard resulted in Rs 63 Crores being debited to retained earnings, net of taxes. The effect of this adoption is insignificant on the profit for the year.
- 6. Figures of the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year.
- 7. The Company along with its subsidiaries and affiliates continues to manufacture and supply essential food and beverage items in domestic and international markets even in the current COVID environment. The demand for the group's food and beverage products for in home consumption continues with some short term stocking up. However, extended lock down conditions have caused some adverse impact on sales due to disruptions in the market openings and supply chain with the impact being more pronounced in out of home sectors. Impact on future operations would to a large extent depend on how the pandemic develops and the resultant impact on businesses.

- 8. The Board of Directors has recommended a dividend payment of Rs 2.70 per share (Face value Re. 1 each) for the year ended March 31, 2020.
- 9. The Consolidated Statement of Assets and Liabilities as at March 31, 2020 and Consolidated Cash Flow Statement for the year ended March 31, 2020 is annexed.
- 10. Previous period's figures have been regrouped / rearranged, to the extent necessary, to conform to current period's classifications.
- 11. The aforementioned results were reviewed by the Audit Committee of the Board on May 14, 2020 and subsequently taken on record by the Board of Directors at its Meeting held on May 14, 2020. The Statutory Auditors of the Company have audited the annual results.
- 12. The Consolidated and Standalone result for the quarter and year ended March 31, 2020 are available on the BSE website (URL: www.bseindia.com), the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (URL: www.tataconsumer.com).

Sunil D'Souza

Managing Director and CEO

Mumbai: May 14, 2020



Tata Consumer Products Limited

(Formerly Tata Global Beverages Limited)

Registered Office: 1 Bishop Lefroy Road Kolkata 700020

CIN-L15491WB1962PLC031425, Email: investor.relations@tataconsumer.com, Website: www.tataconsumer.com, CIN-L15491WB1962PLC031425, Email: investor.relations@tataconsumer.com, Website: www.tataconsumer.com, Website: ww

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the year ended March 31, 2020

Rs in Crores

	Т	Three months ended			Year ended		
	March 31,	December 31,	March 31,	March 31,	March 31,		
Particulars	2020	2019 *	2019	2020	2019		
	Refer Note 6	Unaudited	Refer Note 6	Audited	Audited		
Segment Revenue	Refer Note 0	Onaudiceu	Kerer Note o	Addited	Addited		
Branded Business							
India - Beverages	754.83	873.12	712.49	3376.89	3167.66		
India - Foods	524.44	531.06	-	2063.74	-		
International - Beverages	874.41	851.64	821.00	3226.04	3238.38		
Total Branded Business	2153.68	2255.82	1533.49	8666.67	6406.04		
Non Branded Business	251.28	238.51	241.21	974.94	842.47		
Total Segment Revenue	2404.96	2494.33	1774.70	9641.61	7248.51		
Others	6.42	8.20	6.22	26.63	30.16		
Less: Inter segment Sales	(6.35)	(9.57)	(5.46)	(30.82)	(27.17)		
Revenue from Operations	2405.03	2492.96	1775.46	9637.42	7251.50		
Segment Results	2 103.03	2 132.30	1775110	3037112	7231.30		
Branded Business							
India - Beverages	87.15	127.56	57.04	465.14	457.42		
India - Foods	57.27	66.21	-	266.45	-		
International - Beverages	128.51	79.00	101.25	360.76	276.73		
Total Branded Business	272.93	272.77	158.29	1092.35	734.15		
Non Branded Business	1.19	16.16	9.62	55.65	66.64		
Total Segment Results	274.12	288.93	167.91	1148.00	800.79		
Add/Less	2/4.12	288.93	167.91	1148.00	800.79		
Other Income	17.94	20.13	33.41	93.35	105.58		
Finance Cost	(18.70)		(15.48)	(77.86)	(52.47)		
Unallocable items	(25.81)	, ,	(24.80)	(77.80) (79.32)	(85.90)		
Exceptional Items	(264.39)	(0.84)	(8.39)	(274.79)	(33.29)		
Profit Before Tax	(16.84)	264.27	152.65	809.38	734.71		
	(10.04)	201.27	132.03	005.50	751.71		
Segment Assets							
Branded Business India - Beverages	1554.03	1906.25	1322.45	1554.03	1322.45		
India - Beverages India - Foods	6231.66	6222.86	1322.43	6231.66	1322.43		
India - Foods International - Beverages	5352.99	5511.71	5237.22	5352.99	5237.22		
Total Branded Business	13138.68	13640.82	6559.67	13138.68	6559.67		
Non Branded Business	1599.93	1532.26	1483.92	1599.93	1483.92		
Total Segment Assets	14738.61	15173.08	8043.59	14738.61	8043.59		
Unallocable Corporate Assets	3763.99	3199.57	2895.13	3763.99	2895.13		
Total Assets	18502.60	18372.65	10938.72	18502.60	10938.72		
	18302.00	16372.03	10930.72	18502.00	10930.72		
Segment Liabilities							
Branded Business		F72 22	200.00		266.62		
India - Beverages	538.32	573.22	366.03	538.32	366.03		
India - Foods	240.72	165.58	-	240.72			
International - Beverages	759.99	744.51	520.21	759.99	520.21		
Total Branded Business	1539.03	1483.31	886.24	1539.03	886.24		
Non Branded Business	186.98	155.02	169.88	186.98	169.88		
Total Segment Liabilities	1726.01	1638.33	1056.12	1726.01	1056.12		
Unallocable Corporate Liabilities	1869.26	1776.55	1523.23	1869.26	1523.23		
Total Liabilities	3595.27	3414.88	2579.35	3595.27	2579.35		

^{*} Restated (Refer Note 1)

Notes:

- a. The Group has organised business into Branded Segment and Non Branded Segment. Branded Segment is further sub-categorised as India Beverages, India Foods and International Beverages. Accordingly, the group has reported its segment results for these segments.
- b. Business Segments: The internal business segmentation and the activities encompassed therein are as follows:
 - i) Branded Business -

India Beverages : Sale of branded Tea, Coffee and Water in various value added forms

India Foods : Sale of food products in various value added forms

International Beverages : Sale of branded Tea, Coffee and Water in various value added forms

- ii) Non Branded Business Plantation and Extraction business for Tea, Coffee and other produce.
- c. The segment wise revenue, results, assets and liabilities figures relate to the respective amounts directly identifiable to each of the segments. Unallocable items includes expenses incurred on common services at the corporate level. Other Income excludes allocable income to segment results.
- d. The Group has revised the composition of its reportable segments to align with the changes in the manner in which the Group's CODM allocates resource and reviews performance. The corresponding segment information for the earlier periods has been restated as per the requirements of Ind AS 108.



Tata Consumer Products Limited (Formerly Tata Global Beverages Limited)

Registered Office: 1 Bishop Lefroy Road Kolkata-700020

CIN - L15491WB1962PLC031425, Email : investor.relations@tataconsumer.com, Website : www.tataconsumer.com

Audited Consolidated Statement of Assets and Liabilities as at March 31, 2020

Rs in Crores

ASSETS	SSETS			RS IN Crores
ASSETS Non-Current Assets Property Plant and Equipment 1207.50 808 627.56 413 627.56 413 627.56 413 627.56 413 627.56 413 627.56 413 627.56 413 627.56 627.56 413 627.56 62	Internat Assets Investments Investment		March 31,	March 31,
ASSETS Non-Current Assets Property Plant and Equipment 1207.50 808 87.56 413 1120 50.04 51 51 51 51 51 51 51 5	SSETS		2020	2019
Non-Current Assets	Concord Conc	ASSETS		2017
Property Plant and Equipment	Property Plant and Equipment 1207.50 808.8 808.5 1208.5 141.33 1708.5	A33E13		
Capital Work in Progress 1.0.04 5.1 Investment Property 5.0.04 5.1 Right of Use Assets 293.46 Goodwill 733.83 3785 Other Intangible Assets 2771.21 267 Intangible Assets under Development 7,79 1.1 Investments accounted for using Equity method 228.19 287 Financial Assets 22.51 316 Loans 22.51 17 Other Financial Assets 22.50 17 Other Non-Current Tax Assets (net) 29.56 58 Other Non-Current Assets 29.56 58 Investments 349.56 258 Inventories 1712.03 1699 Financial Assets 1712.03 1699 Financial Assets 1712.03 1699 Financial Assets 1712.04 131 Investments 33.3.55 583 Trade Receivables 322.41 680 Cash and Cash Equivalent 112.167 967 Other Bank balances 199.79 66 Loans 116.54 245 Other Financial Assets 116.54 245 Other Financial Assets 173.24 131 Current Tax Assets (net) 1.17 2 Other Current Assets 16.50 4510 Assets of disposal group - 37 TOTAL ASSETS 18502.60 10938 EQUITY AND LIABILITIES Equity 1322.70 2788 Equity attributable to the equity holders of the company 13181.86 7331 Non Controlling Interest 199.47 1027 Total Caster 199.47 1027 1028 Equity attributable to the equity holders of the company 13181.86 7331 Non Controlling Interest 199.47 1027 1027 Total Caster 199.47 1027 1027 Total Labilities 13.93 7 Financial Liabilities 13.93 7 Frovisions 13.93 7 Frovis	Capital Work in Progress	Non-Current Assets		
Capital Work in Progress 1.0.04 5.1 Investment Property 5.0.04 5.1 Right of Use Assets 293.46 Goodwill 733.83 3785 Other Intangible Assets 2771.21 267 Intangible Assets under Development 7,79 1.1 Investments accounted for using Equity method 228.19 287 Financial Assets 22.51 316 Loans 22.51 17 Other Financial Assets 22.50 17 Other Non-Current Tax Assets (net) 29.56 58 Other Non-Current Assets 29.56 58 Investments 349.56 258 Inventories 1712.03 1699 Financial Assets 1712.03 1699 Financial Assets 1712.03 1699 Financial Assets 1712.04 131 Investments 33.3.55 583 Trade Receivables 322.41 680 Cash and Cash Equivalent 112.167 967 Other Bank balances 199.79 66 Loans 116.54 245 Other Financial Assets 116.54 245 Other Financial Assets 173.24 131 Current Tax Assets (net) 1.17 2 Other Current Assets 16.50 4510 Assets of disposal group - 37 TOTAL ASSETS 18502.60 10938 EQUITY AND LIABILITIES Equity 1322.70 2788 Equity attributable to the equity holders of the company 13181.86 7331 Non Controlling Interest 199.47 1027 Total Caster 199.47 1027 1028 Equity attributable to the equity holders of the company 13181.86 7331 Non Controlling Interest 199.47 1027 1027 Total Caster 199.47 1027 1027 Total Labilities 13.93 7 Financial Liabilities 13.93 7 Frovisions 13.93 7 Frovis	Capital Work in Progress	Property Plant and Equipment	1207.50	808 80
Investment Property Sp.0.46 Sil Right of Use Assets 293.46 Sodwill 7333.83 3785 Chor Intangible Assets under Development 7.79 11 10 228.19 287 Intangible Assets under Development 7.79 11 Investments accounted for using Equity method 228.19 287 Sil Right of User Financial Assets 22.19 287 Sil Right of User Financial Assets 22.50 17 22.50 17 22.50 17 22.50 17 22.50 17 22.50 17 22.50 17 22.50 17 22.50 17 22.50 17 22.50 22.50 18 22.50 18 22.50 18 22.50 22.50 22.50 23 22.50 23 23 23 23 23 23 23 2	Investment Property Sp.0.4 S1.6 Coodwill S233.83 3785.0 Coodwill S233.83 S235.0 Coodwill S233.83 S235.0 Coodwill S233.83 S235.0 Coodwill S238.19 Coodwill			
Right of Use Assets 293.46 733.83 37.85 60.00mm 733.83 37.85 60.00mm 733.83 37.85 60.00mm 733.83 37.85 60.00mm 77.79 11 77.79 11 77.79 11 77.79 77	Right of Use Assets 293.46 3733.83 3785.0 Chder Intangible Assets 2771.21 2678.0 Charter Intangible Assets 2771.21 2678.0 Charter Intangible Assets 228.19 287.5 Charter Investments accounted for using Equity method 228.19 287.5 Chancia Saests Inder Development 228.19 287.5 Charter Investments 261.11 316.0 Cher Investments 225.0 17.0 Cher Financial Assets 32.17 28.5 Cheferred Tax Assets (net) 29.56 58.0 Non-current Tax Assets (net) 146.06 86.2 Cher Non Current Assets 349.56 258.5 Cher Non Current Assets 1712.03 1609.8 Cher Receivables 349.56 258.5 Cher Receivables 349.56 258.5 Cash and Cash Equivalent 1121.67 907.0 Cher Bank balances 499.79 66.5 Cash and Cash Equivalent 1121.67 907.0 Cher Bank balances 499.79 66.5 Cash and Cash Equivalent 1121.67 907.0 Cher Flancial Assets 112.24 131.4 Current Tax Assets (net) 117.2 131.4 Current Tax Assets (net) 117.2 131.4 Current Tax Assets (net) 177.2 Current Tax Assets (net) 177.2 Current Tax Assets			
Goodwill 7333.83 3785 37875	Goodwill			51.60
Other Intangible Assets 1779 11 1779 11 11 11 11	Other Intangible Assets 2771.21 267.8 Intangible Assets under Development 7.79 11.1 Investments 281.9 287.6 Financial Assets 261.11 316.9 Loans 22.50 17.0 Other Financial Assets 32.17 28.6 Deferred Tax Assets (Net) 146.06 85.0 Non-current Tax Assets 146.06 86.2 Other Non Current Assets 148.06 85.2 Invent Assets 1712.03 1609.8 Inventories 1712.03 1609.8 Financial Assets 183.5 583.1 Inventories 192.41 680.5 Current Assets 192.41 160.5 Current T	Right of Use Assets	293.46	-
Other Intangible Assets 17.79 11 Investments accounted for using Equity method 17.79 11 Investments accounted for using Equity method 17.79 11 Investments accounted for using Equity method 18.11 316 Investments 18.11 316 Ioans 19.11 316 Ioans 19.	Other Intangible Assets 2771.21 267.8 Intangible Assets under Development 7.79 11.1 Investments accounted for using Equity method 228.19 287.6 Financial Assets 261.11 316.9 Investments 261.11 316.9 Cofter Financial Assets 32.17 28.6 Deferred Tax Assets (net) 146.06 86.2 Other Non Current Assets 349.56 258.5 Invent Assets 12820.54 6590.7 Invent Assets 12820.54 6590.7 Invent Assets 112.03 1609.8 Invent Assets 12820.54 6590.7 Inventories 112.03 1609.8 Financial Assets 1712.03 1609.8 Inventories 112.03 1609.8 Financial Assets 1712.03 1609.8 Inventories 122.43 1609.8 Financial Assets 183.55 583.1 Inventories 122.41 1609.8 Inventories 122.41 160.2	Goodwill	7333.83	3785.07
Intangible Assets under Development 7.79 11 Investments accounted for using Equity method 228.19 287 Financial Assets Investments 261.11 316 Loans 22.50 17 Other Financial Assets 22.50 17 Other Financial Assets (net) 29.56 58 Non-current Tax Assets (net) 29.56 58 Non-current Tax Assets (net) 140.06 86 Other Non Current Assets 12820.54 6390 Current Assets 12820.54 6390 Current Assets 1712.03 1609 Financial Liabilities 1800.00 Financial Liabilities 1909.00 Financial Liabilities 1800.00 Financial Liabilities 1800.00 Financial Liabilities 1800.00 Financial Liabilities 1800.00 Financial Liabilities 160.66 1600 Financial	Intagrible Assets under Development 17.79 11.1 11.1 11.1 11.1 13.15.9 287.5 13.15 13.15.9 13.15.1 13.15.9 13.15.1 13.15.9 13.15.1 13.15.9 13.15.1 13.15.9 13.1			
Investments accounted for using Equity method 228.19 287 Financial Assets 1	Investments accounted for using Equity method \$28.19 \$287.6 Financial Assets \$261.11 \$31.59 \$25.00 \$1.70 \$1.			
Financial Assets	Financial Assets 261.11 316.9 17.0			
Investments	Investments		228.19	287.60
Loans	Loans	Financial Assets		
Loans	Loans	Investments	261.11	316.90
Other Financial Assets (Net) 32.17 28 Deferred Tax Assets (Net) 146.06 86 Other Non Current Assets 349.56 258 Other Non Current Assets 12820.54 6390 Current Assets 1712.03 1609 Inventories 1712.03 1609 Financial Assets 1712.03 1609 Financial Assets 932.41 680 Cash and Cash Equivalent 1121.67 967 Other Bank balances 499.79 66 Loans 116.54 245 Other Financial Assets 173.24 131 Current Tax Assets (net) 1.17 2 Other Current Assets 301.66 224 Assets of disposal group - 37 TOTAL ASSETS 18502.60 10938 EQUITY AND LIABILITIES 18502.60 10938 Equity Share Capital 92.16 33 Other Equity 13722.70 7268 Equity Share Capital 92.16 33 <t< td=""><td>Other Financial Assets 32.17 28.6 58.0 Deferred Tax Assets (Net) 146.06 86.2 58.0 Other Non Current Assets 349.56 268.5 58.0 current Assets 12820.54 6390.7 6390.7 current Assets 1712.03 1609.8 1609.8 Financial Assets 1712.03 1609.8 1609.8 Financial Assets 1833.55 583.1 1609.8 Cash and Cash Equivalent 92.24 680.5 680.5 697.0 00ther Bank balances 499.79 66.5 967.0 00ther Bank balances 1121.67 967.0 00ther Current Assets (net) 1121.67 967.0 00ther Current Assets (net) 1131.4 245.0 00ther Current Assets (net) 11.17 2.3 10.1 22.1 11.17 2.3 10.1 22.4 11.17 2.3 1.1 1.1 2.2 4.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0</td><td></td><td></td><td></td></t<>	Other Financial Assets 32.17 28.6 58.0 Deferred Tax Assets (Net) 146.06 86.2 58.0 Other Non Current Assets 349.56 268.5 58.0 current Assets 12820.54 6390.7 6390.7 current Assets 1712.03 1609.8 1609.8 Financial Assets 1712.03 1609.8 1609.8 Financial Assets 1833.55 583.1 1609.8 Cash and Cash Equivalent 92.24 680.5 680.5 697.0 00ther Bank balances 499.79 66.5 967.0 00ther Bank balances 1121.67 967.0 00ther Current Assets (net) 1121.67 967.0 00ther Current Assets (net) 1131.4 245.0 00ther Current Assets (net) 11.17 2.3 10.1 22.1 11.17 2.3 10.1 22.4 11.17 2.3 1.1 1.1 2.2 4.2 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0			
Deferred Tax Assets (Net)	Deferred Tax Assets (Net) 146.06 86.2 Other Non Current Tax Assets (net) 146.06 86.2 Other Non Current Assets 12820.54 6390.7 Current Assets 12820.54 6390.7 Current Assets 1712.03 1609.8 Financial Assets 1712.04 680.5 Other Bank balances 499.79 66.5 Other Financial Assets 173.24 131.4 Current Tax Assets (net) 112.67 967.0 Other Financial Assets 173.24 131.4 Current Tax Assets (net) 1.17 2.3 Other Current Assets 301.66 224.8 Sesets of disposal group - 37.1 OTAL ASSETS 18502.60 10938.7 OTAL ASSETS 18502.60 10938.7 OUTLY AND LIABILITIES 127.00 QUITY AND LIA	=		
Non-current Tax Assets (net) Other Non Current Assets 146.06 349.56 258 349.56 258 349.56 258 349.56 258 349.56 258 349.56 258 349.56 258 349.56 258 349.56 359.56 369.5	Non-current Tax Assets (net) 146.06 86.2 349.56 258.5 349.56 258.5 349.56 258.5 349.56 258.5 349.56 349.56 339.57 349.56 339.57 349.56 339.57 349.56 339.57 349.56 339.57 349.56 339.57 349.56 339.57 349.56 339.57 349.56 349.56 349.57 349.56 349.57 349			
Other Non Current Assets 349.56 258 Current Assets 1712.03 1609 Inventories 1712.03 1609 Financial Assets 1712.03 160 Cash and Cash Equivalent 1121.67 967 68 249.79 66 249.79 787.79 289.89 291.96 291.96 291.96 291.96 291.96 291.9	Other Non Current Assets 349.56 258.5 current Assets 12820.54 6390.7 Current Assets 1712.03 1609.8 Financial Assets 1712.03 1609.8 Financial Assets 922.41 680.5 Cash and Cash Equivalent 1121.67 967.0 Other Bank balances 499.79 65.5 Loans 116.54 245.0 Other Financial Assets 117.2.4 131.4 23.1 245.0 201.6 224.8 Other Current Assets 301.66 224.8 5682.06 4510.8	Deferred Tax Assets (Net)	29.56	58.04
Other Non Current Assets 349.56 258 Current Assets 1712.03 1609 Inventories 1712.03 1609 Financial Assets 1712.03 160 Cash and Cash Equivalent 1121.67 967 68 249.79 66 249.79 787.79 289.89 291.96 291.96 291.96 291.96 291.96 291.9	Other Non Current Assets 349.56 258.5 current Assets 12820.54 6390.7 Current Assets 1712.03 1609.8 Financial Assets 1712.03 1609.8 Financial Assets 922.41 680.5 Cash and Cash Equivalent 1121.67 967.0 Other Bank balances 499.79 65.5 Loans 116.54 245.0 Other Financial Assets 117.2.4 131.4 23.1 245.0 201.6 224.8 Other Current Assets 301.66 224.8 5682.06 4510.8	Non-current Tax Assets (net)	146.06	86.26
12820.54 6390	Current Assets 1712.03 1609.8 1712.03 1609.8 1712.03 1609.8 1712.03 1609.8 1712.03 1609.8 1712.03 1609.8 1712.03 1609.8 1712.03 1609.8 1712.03 1609.8 1712.03 1609.8 1712.03 1609.8 1712.03 1609.8 1712.03			
Current Assets	Inventories	Other Non Current Assets	349.50	230.32
Current Assets	Inventories		12820 54	6390.75
Inventories	Inventories		12020.54	0330.73
Inventories	Inventories	Current Assets		
Financial Assets Investments 833.55 583	Financial Assets Investments \$33.55 \$58.1 \$10 \$12.67 \$68.5 \$68.0 \$12.41 \$68.5 \$68.5 \$68.0 \$68.5 \$68.0 \$68.5 \$68.0 \$68.5 \$68.0 \$68.5 \$68.0 \$68.5 \$68.0 \$68.5 \$68.0 \$68.5 \$68.0 \$68.5 \$68.0 \$68.5 \$68.0 \$68.5 \$68.0 \$69.0 \$6		1712 02	1609.86
Investments	Investments			1005.00
Trade Receivables 922.41 680 Cash and Cash Equivalent 1121.67 967 Other Bank balances 499.79 66 Loans 116.54 245 Other Financial Assets 173.24 131 Current Tax Assets (net) 1.17 2 Other Current Assets 301.66 224 5682.06 4510 Assets of disposal group - 37 TOTAL ASSETS 18502.60 10938 EQUITY AND LIABILITIES Equity 92.16 63 Other Equity 92.16 63 Current Equity 13814.86 731 Non Controlling Interest 1092.47 1027 Total Equity 13814.86 731 Non-Current Liabilities 14907.33 8359 Non-Current Liabilities Financial Liabilities 794.67 787 Lease Liability 291.96 794.67 787 Lease Liabilities 183.22 152 Deferred Tax Liabilities (Net) 316.03 <	Trade Receivables			
Cash and Cash Equivalent Other Bank balances 499.79 66 66 249.79 66 66 245 245 0ther Financial Assets 116.54 245 245 0ther Financial Assets (net) 1.17 22 131 12.17 22 20 301.66 224 245 301.66 224 245 301.66 224 245 301.66 224 245 301.66 224 245 301.66 224 245 301.66 224 245 301.66 224 301.66 224 301.66 224 301.66 224 301.66 224 301.66 224 301.60 22 <td< td=""><td>Cash and Cash Equivalent Other Bank balances 499.79 66.5 66.5 described on the Bank balances 499.79 66.5 described on the Bank balances 116.54 245.0 described on the Bank balances 116.54 245.0 described on the Bank balances 116.54 245.0 described on the Bank balances 111.7 2.3 described on the Bank balances 131.4 described on the Bank balances 131.4 described on the Bank balances 131.17 2.3 described on the Bank balances 248.0 described on the Bank balances 301.66 224.8 described on the Bank balances 4510.8 described on the Bank balances</td><td>Investments</td><td>833.55</td><td>583.16</td></td<>	Cash and Cash Equivalent Other Bank balances 499.79 66.5 66.5 described on the Bank balances 499.79 66.5 described on the Bank balances 116.54 245.0 described on the Bank balances 116.54 245.0 described on the Bank balances 116.54 245.0 described on the Bank balances 111.7 2.3 described on the Bank balances 131.4 described on the Bank balances 131.4 described on the Bank balances 131.17 2.3 described on the Bank balances 248.0 described on the Bank balances 301.66 224.8 described on the Bank balances 4510.8 described on the Bank balances	Investments	833.55	583.16
Other Bank balances 499.79 66 Loans 116.54 245 Other Financial Assets 173.24 131 Current Tax Assets (net) 1.17 2 Other Current Assets 301.66 224 Assets of disposal group - 37 TOTAL ASSETS 18502.60 10938 EQUITY AND LIABILITIES 92.16 63 Equity 92.16 63 Other Equity 13722.70 7268 Equity attributable to the equity holders of the company 1381.86 7331 Non Controlling Interest 1092.47 1027 Total Equity 14907.33 8359 Non-Current Liabilities 91.96 794.67 787 Lease Liability 291.96 794.67 787 Lease Liabilities 13.93 7 Provisions 183.22 152 Deferred Tax Liabilities (Net) 316.03 145 Non Current Tax Liabilities 1616.67 1109 Current Liabilities 1616.67 1109	Other Bank balances 499.79 66.5 Loans 116.54 245.0 Other Financial Assets 173.24 131.4 Current Tax Assets (net) 1.17 2.3 Other Current Assets 301.66 224.8 5682.06 4510.8 5682.06 4510.8 Issets of disposal group - 37.1 37.1 OTAL ASSETS 18502.60 10938.7 QUITY AND LIABILITIES 92.16 63.1 quity 92.16 63.1 Equity Share Capital 92.16 63.1 Other Equity 13814.86 7381.6 Fequity attributable to the equity holders of the company 13814.86 7381.6 Non Controlling Interest 1092.47 1027.6 Total Equity 14907.33 8359.3 Ion-Current Liabilities 794.67 787.2 Lease Liabilities 13.93 7.6 Financial Liabilities 13.93 7.6 Provisions 183.22 152.2 Deferred Tax Liabilities	Trade Receivables	922.41	680.55
Other Bank balances 499.79 66 Loans 116.54 245 Other Financial Assets 173.24 131 Current Tax Assets (net) 1.17 2 Other Current Assets 301.66 224 Assets of disposal group - 37 TOTAL ASSETS 18502.60 10938 EQUITY AND LIABILITIES 92.16 63 Equity 92.16 63 Other Equity 13722.70 7268 Equity attributable to the equity holders of the company 1381.86 7331 Non Controlling Interest 1092.47 1027 Total Equity 14907.33 8359 Non-Current Liabilities 794.67 787 Borrowings 794.67 787 Lease Liability 291.96 00 Other Financial Liabilities 13.93 7 Provisions 183.22 152 Deferred Tax Liabilities (Net) 316.03 145 Non Current Tax Liabilities 1616.67 1109 Current Liabilities 1616.67 1109	Other Bank balances 499.79 66.5 Loans 116.54 245.0 Other Financial Assets 173.24 131.4 Current Tax Assets (net) 1.17 2.3 Other Current Assets 301.66 224.8 5682.06 4510.8 5682.06 4510.8 Issets of disposal group - 37.1 37.1 OTAL ASSETS 18502.60 10938.7 QUITY AND LIABILITIES 92.16 63.1 quity 92.16 63.1 Equity Share Capital 92.16 63.1 Other Equity 13814.86 7381.6 Fequity attributable to the equity holders of the company 13814.86 7381.6 Non Controlling Interest 1092.47 1027.6 Total Equity 14907.33 8359.3 Ion-Current Liabilities 794.67 787.2 Lease Liabilities 13.93 7.6 Financial Liabilities 13.93 7.6 Provisions 183.22 152.2 Deferred Tax Liabilities	Cash and Cash Equivalent	1121.67	967.02
Loans	Loans Other Financial Assets (net)			
Other Financial Assets 173.24 131 Current Tax Assets (net) 1.17 2 Other Current Assets 301.66 224 5682.06 4510 Assets of disposal group - 37 TOTAL ASSETS 18502.60 10938 EQUITY AND LIABILITIES - 8 Equity 92.16 63 Other Equity 13722.70 7268 Equity attributable to the equity holders of the company 13814.86 732 Non Controlling Interest 1092.47 1027 Total Equity 14907.33 8359 Non-Current Liabilities 794.67 787 Financial Liabilities 921.96 794.67 787 Lease Liability 291.96 90 <td>Other Financial Assets 173.24 131.4 Current Tax Assets (net) 1.17 2.3 Other Current Assets 5682.06 4510.8 Issets of disposal group - 37.1 OTAL ASSETS 18502.60 10938.7 QUITY AND LIABILITIES 18502.60 10938.7 QUITY AND LIABILITIES 22.16 63.1 QUITY AND LIABILITIES 13722.70 7288.5 Equity Share Capital 92.16 63.1 Other Equity 13722.70 7288.5 Equity attributable to the equity holders of the company 13814.86 7331.6 Non Controlling Interest 1092.47 1027.6 Total Equity 14907.33 8359.3 Ion-Current Liabilities 794.67 787.2 Financial Liabilities 13.93 7.6 Provisions 183.22 152.2 Deferred Tax Liabilities (Net) 316.03 145.4 Non Current Tax Liabilities 1616.67 1109.4 Current Liabilities 387.81 329.6</td> <td></td> <td></td> <td></td>	Other Financial Assets 173.24 131.4 Current Tax Assets (net) 1.17 2.3 Other Current Assets 5682.06 4510.8 Issets of disposal group - 37.1 OTAL ASSETS 18502.60 10938.7 QUITY AND LIABILITIES 18502.60 10938.7 QUITY AND LIABILITIES 22.16 63.1 QUITY AND LIABILITIES 13722.70 7288.5 Equity Share Capital 92.16 63.1 Other Equity 13722.70 7288.5 Equity attributable to the equity holders of the company 13814.86 7331.6 Non Controlling Interest 1092.47 1027.6 Total Equity 14907.33 8359.3 Ion-Current Liabilities 794.67 787.2 Financial Liabilities 13.93 7.6 Provisions 183.22 152.2 Deferred Tax Liabilities (Net) 316.03 145.4 Non Current Tax Liabilities 1616.67 1109.4 Current Liabilities 387.81 329.6			
Current Tax Assets (net) 1.17 2 Other Current Assets 301.66 224 5682.06 4510 Assets of disposal group - 37 TOTAL ASSETS 18502.60 10938 EQUITY AND LIABILITIES	Current Tax Assets (net) 1.17 2.3 Other Current Assets 301.66 224.8 5682.06 4510.8 5682.06 4510.8 5682.06 4510.8 COTAL ASSETS 18502.60 10938.7 QUITY AND LIABILITIES quity 2 6.3.1 Chiter Equity 13722.70 7268.5 Equity Share Capital 92.16 63.1 Other Equity 13814.86 7331.6 Non Controlling Interest 1092.47 1027.6 Total Equity 14907.33 8359.3 Ion-Current Liabilities 794.67 787.2 Lease Liabilities 13.93 7.6 Provisions 183.22 152.2 Other Financial Liabilities (Net) 316.03 145.4 Non Current Tax Liabilities 16.86 16.9 Current Liabilities 387.81 329.6 Emerican Liabilities 387.81 329.6 Emerican Liabilities 387.97			
Other Current Assets 301.66 224 5682.06 4510 Assets of disposal group - 37 TOTAL ASSETS 18502.60 10938 EQUITY AND LIABILITIES 92.16 63 Equity 92.16 63 Other Equity 13722.70 7268 Equity attributable to the equity holders of the company 13814.86 7331 Non Controlling Interest 1092.47 1027 Total Equity 14907.33 8359 Non-Current Liabilities 794.67 787 Lease Liability 291.96 9 Other Financial Liabilities 13.93 7 Provisions 183.22 152 Deferred Tax Liabilities (Net) 316.03 145 Non Current Tax Liabilities 16.86 16 Current Liabilities 1616.67 1109 Current Liabilities 1616.67 1109	Other Current Assets 301.66 224.8 5682.06 4510.8 seets of disposal group - 37.1 COTAL ASSETS 18502.60 10938.7 QUITY AND LIABILITIES 18502.60 10938.7 QUITY AND LIABILITIES 13722.70 7268.5 Equity Share Capital 92.16 63.1 Other Equity 13722.70 7268.5 Equity attributable to the equity holders of the company 13814.86 7331.6 Non Controlling Interest 1092.47 1027.6 Total Equity 14907.33 8359.3 Ion-Current Liabilities 794.67 787.2 Lease Liability 291.96 - Other Financial Liabilities 13.93 7.6 Provisions 183.22 152.2 Deferred Tax Liabilities (Net) 316.03 145.4 Non Current Tax Liabilities 1616.67 1109.4 Current Liabilities 387.81 329.6 Emancial Liabilities 387.81 329.6 Borrowings 387.81	Other Financial Assets	173.24	131.40
Sease	Seets of disposal group - 37.1 OTAL ASSETS	Current Tax Assets (net)	1.17	2.38
Sease	Seets of disposal group - 37.1 OTAL ASSETS	Other Current Assets	301.66	224.83
Assets of disposal group TOTAL ASSETS EQUITY AND LIABILITIES Equity Share Capital Other Equity Share Capital Other Equity tattributable to the equity holders of the company Non Controlling Interest Total Equity Financial Liabilities Financial Liabilities Borrowings Cother Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Possible Current Liabilities Current Liabilities Financial Liabilities Provisions Deferred Tax Liabilities Current Liabilities Financial Liabilities Current Liabilities Financial Liabilities Current Liabilities Financial Liabilities	Seets of disposal group - 37.1 OTAL ASSETS 18502.60 10938.7 OUITY AND LIABILITIES	outer current Assets	301.00	22 1.03
Assets of disposal group TOTAL ASSETS EQUITY AND LIABILITIES Equity Share Capital Other Equity Share Capital Other Equity tattributable to the equity holders of the company Non Controlling Interest Total Equity Financial Liabilities Financial Liabilities Borrowings Cother Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Possible Current Liabilities Current Liabilities Financial Liabilities Provisions Deferred Tax Liabilities Current Liabilities Financial Liabilities Current Liabilities Financial Liabilities Current Liabilities Financial Liabilities	Seets of disposal group - 37.1 OTAL ASSETS 18502.60 10938.7 OUITY AND LIABILITIES		5682.06	4510.80
### TOTAL ASSETS ### EQUITY AND LIABILITIES ### Equity Share Capital	OTAL ASSETS 18502.60 10938.7 QUITY AND LIABILITIES quity 92.16 63.1 Cother Equity 13722.70 7268.5 Equity attributable to the equity holders of the company 13814.86 7331.6 Non Controlling Interest 1092.47 1027.6 Total Equity 14907.33 8359.3 Ion-Current Liabilities Financial Liabilities 794.67 787.2 Lease Liability 291.96 - Other Financial Liabilities (Net) 313.93 7.6 Provisions 183.22 152.2 Deferred Tax Liabilities (Net) 316.03 145.4 Non Current Tax Liabilities 16.86 16.9 Current Liabilities 387.81 329.6 Financial Liabilities 387.81 329.6 Current Payables 943.99 664.9 Other Financial Liabilities 382.55 304.7 Other Current Liabilities 382.55 304.7 Other Current Liabilities		5002.00	1310.00
### TOTAL ASSETS ### EQUITY AND LIABILITIES ### Equity Share Capital	OTAL ASSETS 18502.60 10938.7 QUITY AND LIABILITIES quity 92.16 63.1 Cother Equity 13722.70 7268.5 Equity attributable to the equity holders of the company 13814.86 7331.6 Non Controlling Interest 1092.47 1027.6 Total Equity 14907.33 8359.3 Ion-Current Liabilities Financial Liabilities 794.67 787.2 Lease Liability 291.96 - Other Financial Liabilities (Net) 313.93 7.6 Provisions 183.22 152.2 Deferred Tax Liabilities (Net) 316.03 145.4 Non Current Tax Liabilities 16.86 16.9 Current Liabilities 387.81 329.6 Financial Liabilities 387.81 329.6 Current Payables 943.99 664.9 Other Financial Liabilities 382.55 304.7 Other Current Liabilities 382.55 304.7 Other Current Liabilities	Assets of disposal group	-	37.17
EQUITY AND LIABILITIES Equity Equity Share Capital 92.16 63 Other Equity 13722.70 7268 Equity attributable to the equity holders of the company 13814.86 7331 Non Controlling Interest 1092.47 1027 Total Equity 14907.33 8359 Non-Current Liabilities Financial Liabilities 794.67 787 Lease Liability 291.96 794.67 787 Lease Liabilities 13.93 7 Provisions 183.22 152 Deferred Tax Liabilities (Net) 316.03 145 Non Current Tax Liabilities 16.86 16 Current Liabilities 1616.67 1109 Current Liabilities Financial Liabilities 1616.67 1109	QUITY AND LIABILITIES quity 2 Equity Share Capital 92.16 63.1 Other Equity 13722.70 7268.5 Equity attributable to the equity holders of the company 13814.86 7331.6 Non Controlling Interest 1092.47 1027.6 Total Equity 14907.33 8359.3 Ion-Current Liabilities Financial Liabilities 794.67 787.2 Borrowings 794.67 787.2 Lease Liabilities 13.93 7.6 Provisions 183.22 152.2 Deferred Tax Liabilities (Net) 316.03 145.4 Non Current Tax Liabilities 16.86 16.9 Current Liabilities 387.81 329.6 Financial Liabilities 387.81 329.6 Financial Liabilities 387.81 329.6 Current Liabilities 389.99 664.9 Other Financial Liabilities 382.55 304.7 Other Current Liabilities 382.55 304.7 Other Current Liabilities 100.25 81.3 Provisions	. 100010 of allopedit 9.04p		07.127
Equity Equity Share Capital 92.16 63 Other Equity 13722.70 7268 Equity attributable to the equity holders of the company 13814.86 7331 Non Controlling Interest 1092.47 1027 Total Equity 14907.33 8359 Non-Current Liabilities Financial Liabilities 794.67 787 Financial Liabilities 291.96 794.67 787 Lease Liability 291.96 291.96 291.96 13.93 7 Provisions 183.22 152<	iquity Equity Share Capital 92.16 63.1 Other Equity 13722.70 7268.5 Equity attributable to the equity holders of the company 13814.86 7331.6 Non Controlling Interest 1092.47 1027.6 Total Equity 14907.33 8359.3 Hon-Current Liabilities Financial Liabilities 794.67 787.2 Lease Liability 291.96 - Other Financial Liabilities (Net) 13.93 7.6 Provisions 183.22 152.2 Deferred Tax Liabilities (Net) 316.03 145.4 Non Current Tax Liabilities 16.86 16.9 Financial Liabilities 387.81 329.6 Further Liabilities 387.81 329.6 Further Liabilities 387.81 329.6 Current Liabilities 387.97 - Financial Liabilities 943.99 664.9 Other Current Liabilities 382.55 304.7 Other Current Liabilities 92.41 49.5	TOTAL ASSETS	18502.60	10938.72
Equity 92.16 63 Other Equity 13722.70 7268 Equity attributable to the equity holders of the company 13814.86 7331 Non Controlling Interest 1092.47 1027 Total Equity 14907.33 8359 Non-Current Liabilities Financial Liabilities 794.67 787 Borrowings 794.67 787 Lease Liability 291.96 291.96 Other Financial Liabilities 13.93 7 Provisions 183.22 152 Deferred Tax Liabilities (Net) 316.03 145 Non Current Tax Liabilities 16.86 16 Current Liabilities Financial Liabilities Financial Liabilities	iquity Equity Share Capital 92.16 63.1 Other Equity 13722.70 7268.5 Equity attributable to the equity holders of the company 13814.86 7331.6 Non Controlling Interest 1092.47 1027.6 Total Equity 14907.33 8359.3 Hon-Current Liabilities Financial Liabilities 794.67 787.2 Lease Liability 291.96 - Other Financial Liabilities (Net) 13.93 7.6 Provisions 183.22 152.2 Deferred Tax Liabilities (Net) 316.03 145.4 Non Current Tax Liabilities 16.86 16.9 Financial Liabilities 387.81 329.6 Further Liabilities 387.81 329.6 Further Liabilities 387.81 329.6 Current Liabilities 387.97 - Financial Liabilities 943.99 664.9 Other Current Liabilities 382.55 304.7 Other Current Liabilities 92.41 49.5			
Equity 92.16 63 Other Equity 13722.70 7268 Equity attributable to the equity holders of the company 13814.86 7331 Non Controlling Interest 1092.47 1027 Total Equity 14907.33 8359 Non-Current Liabilities Financial Liabilities 794.67 787 Borrowings 794.67 787 Lease Liability 291.96 291.96 Other Financial Liabilities 13.93 7 Provisions 183.22 152 Deferred Tax Liabilities (Net) 316.03 145 Non Current Tax Liabilities 16.86 16 Current Liabilities Financial Liabilities Financial Liabilities	iquity Equity Share Capital 92.16 63.1 Other Equity 13722.70 7268.5 Equity attributable to the equity holders of the company 13814.86 7331.6 Non Controlling Interest 1092.47 1027.6 Total Equity 14907.33 8359.3 Hon-Current Liabilities Financial Liabilities 794.67 787.2 Lease Liability 291.96 - Other Financial Liabilities (Net) 13.93 7.6 Provisions 183.22 152.2 Deferred Tax Liabilities (Net) 316.03 145.4 Non Current Tax Liabilities 16.86 16.9 Financial Liabilities 387.81 329.6 Further Liabilities 387.81 329.6 Further Liabilities 387.81 329.6 Current Liabilities 387.97 - Financial Liabilities 943.99 664.9 Other Current Liabilities 382.55 304.7 Other Current Liabilities 92.41 49.5	EQUITY AND LIABILITIES		
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Equity Share Capital Other Equity 13722.70 7268 13722.70 7268 13722.70 7268 13722.70 7268 13814.86 7331 7321 7058	Equity Share Capital 92.16 63.1 Other Equity 13722.70 7268.5 Equity attributable to the equity holders of the company 13814.86 7331.6 Non Controlling Interest 1092.47 1027.6 Total Equity 14907.33 8359.3 Ion-Current Liabilities 8 794.67 787.2 Financial Liabilities 291.96 - - Borrowings 13.93 7.6 - Other Financial Liabilities (Net) 183.22 152.2 152.2 Deferred Tax Liabilities (Net) 316.03 145.4 145.4 Non Current Tax Liabilities 16.86 16.9 1109.4 Current Liabilities 387.81 329.6 109.4 Current Liabilities 37.97 - - Financial Liabilities 943.99 664.9 049.4 943.99 664.9 Other Financial Liabilities 382.55 304.7 04.7 04.7 0.25 81.3 97.0 04.7 04.7 0.25 81.3 97.0 04.7 04.7 04.7 04.7 04.7 <t< td=""><td>Equity</td><td></td><td></td></t<>	Equity		
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Equity attributable to the equity holders of the company 13814.86 7331 Non Controlling Interest 1092.47 1027 Total Equity 14907.33 8359 Non-Current Liabilities Financial Liabilities 794.67 787 Borrowings 794.67 787 Lease Liability 291.96 291.96 Other Financial Liabilities 13.93 7 Provisions 183.22 152 Deferred Tax Liabilities (Net) 316.03 145 Non Current Tax Liabilities 16.86 16 Current Liabilities Financial Liabilities 109	Equity attributable to the equity holders of the company 13814.86 7331.6 Non Controlling Interest 1092.47 1027.6 Total Equity 14907.33 8359.3 Ion-Current Liabilities 14907.33 8359.3 Ion-Current Liabilities 794.67 787.2 Borrowings 794.67 787.2 Lease Liability 291.96 - Other Financial Liabilities 13.93 7.6 Provisions 183.22 152.2 Deferred Tax Liabilities (Net) 316.03 145.4 Non Current Tax Liabilities 16.86 16.9 current Liabilities 387.81 329.6 Eurrent Liabilities 387.81 329.6 Eurrent Liabilities 37.97 - Trade Payables 943.99 664.9 Other Financial Liabilities 382.55 304.7 Other Current Liabilities 100.25 81.3 Provisions 92.41 49.5			
Non Controlling Interest Total Equity 1092.47 1027 Non-Current Liabilities 14907.33 8359 Non-Current Liabilities 794.67 787 Financial Liabilities 291.96	Non Controlling Interest 1092.47 1027.6 Total Equity 14907.33 8359.3 Ion-Current Liabilities Financial Liabilities Borrowings 794.67 787.2 Lease Liability 291.96 - Other Financial Liabilities 13.93 7.6 Provisions 183.22 152.2 Deferred Tax Liabilities (Net) 316.03 145.4 Non Current Tax Liabilities 16.86 16.9 Current Liabilities 1616.67 1109.4 Current Liabilities 387.81 329.6 Financial Liabilities 37.97 - Trade Payables 943.99 664.9 Other Financial Liabilities 382.55 304.7 Other Current Liabilities 100.25 81.3 Provisions 92.41 49.5			
Non-Current Liabilities 794.67 787 Financial Liabilities 291.96 291.96 Borrowings 291.96 291.96 Other Financial Liabilities 13.93 7 Provisions 183.22 152 Deferred Tax Liabilities (Net) 316.03 145 Non Current Tax Liabilities 16.86 16 Current Liabilities Financial Liabilities 1616.67 1109	Total Equity	Equity attributable to the equity holders of the company	13814.86	7331.69
Non-Current Liabilities 794.67 787 Financial Liabilities 291.96 291.96 Borrowings 291.96 291.96 Other Financial Liabilities 13.93 7 Provisions 183.22 152 Deferred Tax Liabilities (Net) 316.03 145 Non Current Tax Liabilities 16.86 16 Current Liabilities Financial Liabilities 1616.67 1109	Total Equity	Non Controlling Interest	1092.47	1027.68
Non-Current Liabilities 794.67 787 Financial Liabilities 794.67 787 Borrowings 794.67 787 Lease Liability 291.96 291.96 Other Financial Liabilities 13.93 7 Provisions 183.22 152 Deferred Tax Liabilities (Net) 316.03 145 Non Current Tax Liabilities 16.86 16 Current Liabilities 1616.67 1109	Current Liabilities			
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Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Current Liabilities Financial Liabilities Financial Liabilities Financial Liabilities T94.67 188.72 11.93 7 787 787 787 787 787 787 787	Financial Liabilities 794.67 787.2 Borrowings 291.96 - Commendation of Control of C	lotal Equity	14907.33	
Borrowings	Borrowings		14907.33	
Lease Liability 291.96 Other Financial Liabilities 13.93 7 Provisions 183.22 152 Deferred Tax Liabilities (Net) 316.03 145 Non Current Tax Liabilities 16.86 16 Current Liabilities 109 Financial Liabilities 109	Lease Liability 291.96 - Other Financial Liabilities 13.93 7.6 Provisions 183.22 152.2 Deferred Tax Liabilities (Net) 316.03 145.4 Non Current Tax Liabilities 16.86 16.9 turrent Liabilities Financial Liabilities 8 387.81 329.6 Lease Liability 37.97 - - Trade Payables 943.99 664.9 Other Financial Liabilities 382.55 304.7 Other Current Liabilities 100.25 81.3 Provisions 92.41 49.5	Non-Current Liabilities	14907.33	
Lease Liability 291.96 Other Financial Liabilities 13.93 7 Provisions 183.22 152 Deferred Tax Liabilities (Net) 316.03 145 Non Current Tax Liabilities 16.86 16 Current Liabilities 109 Financial Liabilities 109	Lease Liability 291.96 - Other Financial Liabilities 13.93 7.6 Provisions 183.22 152.2 Deferred Tax Liabilities (Net) 316.03 145.4 Non Current Tax Liabilities 16.86 16.9 turrent Liabilities Financial Liabilities 8 387.81 329.6 Lease Liability 37.97 - - Trade Payables 943.99 664.9 Other Financial Liabilities 382.55 304.7 Other Current Liabilities 100.25 81.3 Provisions 92.41 49.5	Non-Current Liabilities	14907.33	
Other Financial Liabilities 13.93 7 Provisions 183.22 152 Deferred Tax Liabilities (Net) 316.03 145 Non Current Tax Liabilities 16.86 16 Current Liabilities Financial Liabilities 109	Other Financial Liabilities 13.93 7.6 Provisions 183.22 152.2 Deferred Tax Liabilities (Net) 316.03 145.4 Non Current Tax Liabilities 16.86 16.9 turrent Liabilities Financial Liabilities 8 87.81 329.6 Lease Liability 37.97 - Trade Payables 943.99 664.9 Other Financial Liabilities 382.55 304.7 Other Current Liabilities 100.25 81.3 Provisions 92.41 49.5	Non-Current Liabilities Financial Liabilities		8359.37
Provisions 183.22 152 Deferred Tax Liabilities (Net) 316.03 145 Non Current Tax Liabilities 16.86 16 Current Liabilities Financial Liabilities Financial Liabilities	Provisions 183.22 152.2 Deferred Tax Liabilities (Net) 316.03 145.4 Non Current Tax Liabilities 16.86 16.9 turrent Liabilities Financial Liabilities 387.81 329.6 Lease Liability 37.97 - Trade Payables 943.99 664.9 Other Financial Liabilities 382.55 304.7 Other Current Liabilities 100.25 81.3 Provisions 92.41 49.5	Non-Current Liabilities Financial Liabilities Borrowings	794.67	8359.37
Deferred Tax Liabilities (Net) Non Current Tax Liabilities 16.86 16 16.67 1109 Current Liabilities Financial Liabilities	Deferred Tax Liabilities (Net) 316.03 145.4 Non Current Tax Liabilities 16.86 16.9 1616.67 1109.4 Current Liabilities Financial Liabilities Borrowings 387.81 329.6 Lease Liability 37.97 - Trade Payables 943.99 664.9 Other Financial Liabilities 382.55 304.7 Other Current Liabilities 100.25 81.3 Provisions 92.41 49.5	Non-Current Liabilities Financial Liabilities Borrowings Lease Liability	794.67 291.96	8359.37 787.24 -
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Current Liabilities Financial Liabilities	1616.67 1109.4	Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions	794.67 291.96 13.93 183.22	8359.37 787.24 - 7.61 152.21
Current Liabilities Financial Liabilities	1616.67 1109.4	Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions	794.67 291.96 13.93 183.22	8359.37 787.24 - 7.61 152.21
Current Liabilities Financial Liabilities	Current Liabilities Financial Liabilities 387.81 329.6 Borrowings 37.97 - Lease Liability 37.97 - Trade Payables 943.99 664.9 Other Financial Liabilities 382.55 304.7 Other Current Liabilities 100.25 81.3 Provisions 92.41 49.5	Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net)	794.67 291.96 13.93 183.22 316.03	8359.37 787.24 - 7.61 152.21 145.45
Financial Liabilities	Financial Liabilities 387.81 329.6 Borrowings 37.97 - Lease Liability 37.97 - Trade Payables 943.99 664.9 Other Financial Liabilities 382.55 304.7 Other Current Liabilities 100.25 81.3 Provisions 92.41 49.5	Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net)	794.67 291.96 13.93 183.22 316.03 16.86	787.24 - 7.61 152.21 145.45 16.90
Financial Liabilities	Financial Liabilities 387.81 329.6 Borrowings 37.97 - Lease Liability 37.97 - Trade Payables 943.99 664.9 Other Financial Liabilities 382.55 304.7 Other Current Liabilities 100.25 81.3 Provisions 92.41 49.5	Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net)	794.67 291.96 13.93 183.22 316.03 16.86	787.24 - 7.61 152.21 145.45 16.90
	Borrowings 387.81 329.6 Lease Liability 37.97 - Trade Payables 943.99 664.9 Other Financial Liabilities 382.55 304.7 Other Current Liabilities 100.25 81.3 Provisions 92.41 49.5	Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities	794.67 291.96 13.93 183.22 316.03 16.86	8359.37 787.24 - 7.61 152.21 145.45
Porrowings 200	Lease Liability 37.97 - Trade Payables 943.99 664.9 Other Financial Liabilities 382.55 304.7 Other Current Liabilities 100.25 81.3 Provisions 92.41 49.5	Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Current Liabilities	794.67 291.96 13.93 183.22 316.03 16.86	787.24 - 7.61 152.21 145.45 16.90
DOLLOWINGS 387.81 329	Lease Liability 37.97 - Trade Payables 943.99 664.9 Other Financial Liabilities 382.55 304.7 Other Current Liabilities 100.25 81.3 Provisions 92.41 49.5	Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Current Liabilities Financial Liabilities Financial Liabilities	794.67 291.96 13.93 183.22 316.03 16.86	8359.37 787.24 - 7.61 152.21 145.45 16.90 1109.41
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·	Other Current Liabilities 100.25 81.3 Provisions 92.41 49.5	Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Financial Liabilities Financial Liabilities Borrowings Lease Liability	794.67 291.96 13.93 183.22 316.03 16.86 1616.67	787.24 - 7.61 152.21 145.45 16.90 1109.41
	Provisions 92.41 49.5	Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Current Liabilities Financial Liabilities Borrowings Lease Liability Trade Payables	794.67 291.96 13.93 183.22 316.03 16.86 1616.67	787.24 - 7.61 152.21 145.45 16.90 1109.41 329.66
Other Current Liabilities 100.25 81		Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Current Liabilities Financial Liabilities Borrowings Lease Liability Trade Payables Other Financial Liabilities	794.67 291.96 13.93 183.22 316.03 16.86 1616.67	8359.37 787.24
		Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Current Liabilities Financial Liabilities Borrowings Lease Liability Trade Payables Other Financial Liabilities	794.67 291.96 13.93 183.22 316.03 16.86 1616.67	8359.37 787.24
	33.02 27.9	Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Current Liabilities Financial Liabilities Borrowings Lease Liability Trade Payables Other Financial Liabilities Other Current Liabilities Other Current Liabilities	794.67 291.96 13.93 183.22 316.03 16.86 1616.67 387.81 37.97 943.99 382.55 100.25	8359.37 787.24 7.61 152.21 145.45 16.90 1109.41 329.66 664.90 304.77 81.38
Current rax Euclines (nec)	l I	Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Current Liabilities Financial Liabilities Borrowings Lease Liability Trade Payables Other Financial Liabilities Other Current Liabilities Provisions	794.67 291.96 13.93 183.22 316.03 16.86 1616.67 387.81 37.97 943.99 382.55 100.25 92.41	787.24 7.61 152.21 145.45 16.90 1109.41 329.66 - 664.90 304.77 81.38 49.51
		Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Current Liabilities Financial Liabilities Borrowings Lease Liability Trade Payables Other Financial Liabilities Other Current Liabilities Provisions	794.67 291.96 13.93 183.22 316.03 16.86 1616.67 387.81 37.97 943.99 382.55 100.25 92.41	787.24 7.61 152.21 145.45 16.90 1109.41 329.66 - 664.90 304.77 81.38 49.51
1978 60 1458	1978 ና 0 1458 1	Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Current Liabilities Financial Liabilities Borrowings Lease Liability Trade Payables Other Financial Liabilities Other Current Liabilities Provisions	794.67 291.96 13.93 183.22 316.03 16.86 1616.67 387.81 37.97 943.99 382.55 100.25 92.41 33.62	8359.37 787.24 7.61 152.21 145.45 16.90 1109.41 329.66 664.90 304.77 81.38 49.51 27.95
1978.60 1458	1978.60 1458.1	Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Current Liabilities Financial Liabilities Borrowings Lease Liability Trade Payables Other Financial Liabilities Other Current Liabilities Provisions	794.67 291.96 13.93 183.22 316.03 16.86 1616.67 387.81 37.97 943.99 382.55 100.25 92.41 33.62	8359.37 787.24 7.61 152.21 145.45 16.90 1109.41 329.66 64.90 304.77 81.38 49.51 27.95
		Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Current Liabilities Financial Liabilities Borrowings Lease Liability Trade Payables Other Financial Liabilities Other Current Liabilities Provisions Current Tax Liabilities Current Tax Liabilities	794.67 291.96 13.93 183.22 316.03 16.86 1616.67 387.81 37.97 943.99 382.55 100.25 92.41 33.62	8359.37 787.24 7.61 152.21 145.45 16.90 1109.41 329.66 64.90 304.77 81.38 49.51 27.95
Liabilities of disposal group - 11	iabilities of disposal group - 11.7	Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Current Liabilities Financial Liabilities Borrowings Lease Liability Trade Payables Other Financial Liabilities Other Current Liabilities Provisions Current Tax Liabilities (net) Liabilities of disposal group	794.67 291.96 13.93 183.22 316.03 16.86 1616.67 387.81 37.97 943.99 382.55 100.25 92.41 33.62	8359.37 787.24 7.61 152.21 145.45 16.90 1109.41 329.66 664.90 304.77 81.38 49.51 27.95 1458.17
1978.60 1458	1978.60 1458.1	Non-Current Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Current Liabilities Financial Liabilities Borrowings Lease Liability Trade Payables Other Financial Liabilities Other Current Liabilities Provisions	794.67 291.96 13.93 183.22 316.03 16.86 1616.67 387.81 37.97 943.99 382.55 100.25 92.41 33.62	787.2 ⁴ 7.61 152.21 145.44 16.90 1109.41 329.66 664.90 304.77 81.38 49.51 27.95
		Financial Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Current Liabilities Financial Liabilities Borrowings Lease Liability Trade Payables Other Financial Liabilities Other Financial Liabilities Current Liabilities Other Financial Liabilities Other Financial Liabilities Other Current Liabilities Provisions Current Tax Liabilities (net)	794.67 291.96 13.93 183.22 316.03 16.86 1616.67 387.81 37.97 943.99 382.55 100.25 92.41 33.62	8359.37 787.24 7.61 152.21 145.45 16.90 1109.41 329.66
		Financial Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Current Liabilities Financial Liabilities Borrowings Lease Liability Trade Payables Other Financial Liabilities Other Current Liabilities Provisions Current Tax Liabilities (net)	794.67 291.96 13.93 183.22 316.03 16.86 1616.67 387.81 37.97 943.99 382.55 100.25 92.41 33.62	8359.37 787.24 7.61 152.21 145.45 16.90 1109.41 329.66 - 664.90 304.77 81.38 49.51 27.95
Liabilities of disposal group - 11	iabilities of disposal group - 11.7	Financial Liabilities Financial Liabilities Borrowings Lease Liability Other Financial Liabilities Provisions Deferred Tax Liabilities (Net) Non Current Tax Liabilities Current Liabilities Financial Liabilities Borrowings Lease Liability Trade Payables Other Financial Liabilities Other Current Liabilities Provisions Current Tax Liabilities Provisions Current Tax Liabilities (net)	794.67 291.96 13.93 183.22 316.03 16.86 1616.67 387.81 37.97 943.99 382.55 100.25 92.41 33.62	8359.37 787.24 7.61 152.21 145.45 16.90 1109.41 329.66 664.90 304.77 81.38 49.51 27.95



Tata Consumer Products Limited

(Formerly Tata Global Beverages Limited)
Registered Office: 1 Bishop Lefroy Road Kolkata-700020
CIN - L15491WB1962PLC031425, Email: investor.relations@tataconsumer.com, Website: www.tataconsumer.com

Audited Consolidated Statement of Cash Flows for the year ended March 31, 2020

Rs in Crores

			Rs in Crores
	Particulars	March 31, 2020	March 31, 2019
A.	Cash Flow from Operating Activities		
	Net Profit before Tax	809.38	734.71
	Adjusted for :		
	Depreciation and amortisation	241.71	122.57
	Finance Cost	77.86	52.47
	Dividend Income	(3.47)	(3.65
	Profit on sale of Current Investments (net)	(25.50)	(33.36
	Fair value movement in Financial instruments at fair value through profit and loss	(2.57)	(5.95
	Interest Income	(61.81)	(62.63
	Unrealised foreign exchange (gain) / loss	(7.18)	2.17
	Impairment loss recognised in trade receivables & advances (net of reversal)	(3.41)	2.04
	Other non operating income	- '	(25.2)
	(Profit) / Loss on sale of Property, Plant & Equipment including investment property (net)	(4.03)	(15.2)
	Rental Income from Investment Property	(3.14)	(2.4
	Gain on disposal of a Subsidiary	(10.38)	`-
	Impairment of Goodwill	222.94	-
	Other Exceptional Items	62.23	33.29
	Operating Profit before working capital changes	1292.63	798.79
	Adjustments for:		
	Trade Receivables & Other Assets	(177.30)	(132.69
	Inventories	81.46	(155.54
	Trade Payables & Other Liabilities	13.82	(133.3
	Cash generated from operations	1210.61	377.25
	Direct taxes paid	(128.38)	(167.38
	Net Cash from Operating Activities	1082.23	209.87
В.	Cash Flow from Investing Activities		
	Payment for Property, Plant and Equipment and Intangibles assets	(159.58)	(282.28
	Sale of Property, Plant and Equipment	8.82	25.70
	Acquisition of Business	(101.01)	-
	Rental Income from Investment Property	3.14	2.40
	Sale of Non Current Investments carried at Fair value through OCI	65.27	1.1
	Proceeds from disposal of a Subsidiary	30.38	-
	Investments in Joint Ventures	(53.00)	(35.8)
	Purchase of Non-Current Investments	(0.16)	-
	(Purchase) / Sale of Current Investments (net)	(222.00)	24.69
	Dividend Income received (including dividend from associates & Joint Ventures)	5.31	5.22
	Interest Income received	51.13	48.7
	(Placement) / Redemption Fixed deposits (net)	(433.53)	240.00
	Inter Corporate Loans and Deposits (net)	`132.46 [´]	43.50
	Net cash from / (used in) Investing Activities	(672.77)	73.28
C.	Cash Flow from Financing Activities		
٠.	Proceeds from / (Repayment of) Long term borrowings (net)	(18.14)	101.14
	Proceeds from / (Repayment of) Short term borrowings (net)	50.25	(65.3
	Payment of Lease Liabilities	(48.56)	(03.5
	Dividend & Dividend Tax paid	(221.62)	(215.82
	Finance Cost paid	(70.26)	(43.7
	Net Cash used in Financing Activities	(308.33)	(223.73
	Net increase in Cash and Cash Equivalents (A+B+C)	101.13	59.42
	Opening balance of Cash and Cash Equivalent	737.48	698.17
	Exchange Gain/ (Loss) on translation of foreign currency cash/cash equivalents	50.73	(20.1)
	Closing Cash and Cash Equivalent	889.34	737.48
_	Reconciliation with Balance Sheet		
		000 24	777 44
	Cash and Cash Equivalents	889.34	737.48
	Add: Bank Overdraft	232.33	229.5
	Less: Cash and Cash Equivalents relating to disposal group	1121.67	(0.0)
	Balance at the end of the year	1121.67	967.02