



May 18, 2020

**The National Stock Exchange of India Ltd.**

Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (E)  
Mumbai 400 051

**Scrip Code – TATACONSUM**

**BSE Ltd.**

Corporate Relationship Dept.  
1<sup>st</sup> Floor, New Trading Wing  
Rotunda Building, PJ Towers  
Dalal Street  
Mumbai 400 001

**Scrip Code - 500800**

**The Calcutta Stock Exchange Ltd.**

7 Lyons Range  
Kolkata 700 001

**Scrip Code – 10000027**

**(Demat)**

**27 (Physical)**

**Sub: Press Release**

Dear Sir/Madam,

Please find enclosed a copy of the press release with regards to the Company acquiring PepsiCo stake in NourishCo Beverages Limited.

A copy of the same will also be uploaded on the Company's website [www.tataconsumer.com](http://www.tataconsumer.com)

This is for your information and records.

Yours faithfully,

For **Tata Consumer Products Limited**

**(Neelabja Chakrabarty)**

**Vice President & Company Secretary**

**TATA CONSUMER PRODUCTS LIMITED**

**(Formerly known as Tata Global Beverages Limited)**

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Website: [www.tataconsumer.com](http://www.tataconsumer.com)

**Tata Consumer Products to strengthen its Liquid Beverages Portfolio****- *Acquires PepsiCo stake in NourishCo Beverages Limited***

**Mumbai ,18<sup>th</sup> May 2020:** Tata Consumer Products Limited (TCPL) announced today that it will acquire PepsiCo's stake in NourishCo Beverages Limited (NourishCo/Company), a 50:50 JV between the two Companies. This move is consistent with Tata Consumer's focus on widening its portfolio in the Food and Beverages space.

Over the last decade, NourishCo has focused on building brands in the healthy hydration space and has Himalayan mineral water, Tata Gluco Plus and Tata Water Plus in its portfolio. These brands have been crafting their growth models which are now ready for deployment on a wider scale. Over time, Tata Consumer Products intends to use its sizeable resources, the capabilities acquired and the brands it now has, to give wings to its ambition in the value added liquid refreshment beverages space in India.

Speaking on this development, Sunil D'Souza, MD & CEO, Tata Consumer Products said *"This decision has been made after extensive deliberation between the JV partners and we feel this will bring in greater focus to the NourishCo Business. The liquid beverages category has exciting growth potential and this move will help us strengthen and widen our presence in it. Over the years, NourishCo has built a capable team and a network of distributors, co packers and vendors. We will look to scale up these capabilities further and build a differentiated position in this segment.*

*We would like to thank PepsiCo for their partnership and support to the JV so far. This has been instrumental in helping build a strong foundation for the NourishCo business."*

**About Tata Consumer Products Limited**

Tata Consumer Products Limited is a Consumer Products Company uniting the food and beverage interests of the Tata Group under one umbrella. The Company's portfolio of products includes tea, coffee, water, salt, pulses, spices, and packaged food offerings. Its key beverage brands include Tata Tea, Tetley, Eight O'Clock Coffee, Tata Coffee Grand and Himalayan Natural Mineral Water. Its foods portfolio includes brands such as Tata Salt and Tata Sampann. The Company has a consolidated revenue of ~Rs. 10,000cr and employs 2,200+ people in its branded business. For more information, please visit [www.tataconsumer.com](http://www.tataconsumer.com)

**TATA CONSUMER PRODUCTS LIMITED**  
(Formerly known as Tata Global Beverages Limited)

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