February 11, 2020

Sub: Press Release on Scheme becoming Operative and Change of Name of the Company

Dear Sirs,

Further to our letter dated February 10, 2020, please find enclosed the Press Release regarding the Scheme of Arrangement becoming operative from February 7, 2020 and change of name of the Company to Tata Consumer Products Limited from Tata Global Beverages Limited, pursuant to the above Scheme, effective February 10, 2020.

A copy of the Press Release is being uploaded on the Company’s website. This is for your information and records.

Yours Sincerely
For TATA CONSUMER PRODUCTS LIMITED

Neelabja Chakrabarty
Vice President & Company Secretary

Encl: as above
Tata Consumer Products to spearhead FMCG ambitions

The Scheme of Arrangement for Tata Consumer Products Business is operational, and it marks a new strategic direction for the Company

Mumbai, 10th February 2020: Tata Global Beverages Limited (TGBL) and Tata Chemicals Limited (TCL) announced that the Scheme of Arrangement between TGBL and TCL regarding the Consumer Products Business of TCL is now operational, effective from 7th February 2020. Following this, TGBL has been renamed “Tata Consumer Products Limited.”

The formation of Tata Consumer Products Limited (TCPL, Company) marks a new strategic direction, an accelerated expansion into India’s Fast-Moving Consumer Goods (FMCG) market, while maintaining a leading and strategic presence in the International beverages market.

In India, Tata Consumer Products’ bouquet of consumer brands will benefit from the scale of its iconic brands, including Tata Tea and Tata Salt, reaching over 200 million households. This deep distribution architecture will also be supported by the Tata Group’s brand building prowess. The Company intends to further build on the strong platform provided by its market leading positions in tea and salt by investing in R&D, branding, marketing, manufacturing and distribution to create a stronger and larger food and beverage platform.

The Company’s innovation capabilities, product portfolio and distribution reach positions it well to meet evolving consumer needs across the food and beverages spectrum.

Tata Consumer Products stands ‘For Better.’ The Company’s endeavour is to always aim for better- better products, better nutrition, better living. It is our belief that every person in this world strives for a better life. By constantly pushing the boundaries in everything we do – the quality of our products and services, our contribution to the community and the planet, productivity and happiness across all our workplaces and partnerships, and the wealth which we create for all our stakeholders – we will be restless evangelists for a better life.

Speaking on the announcement, Mr N Chandrasekaran, Chairman, Tata Sons said, “The merger of the consumer businesses of Tata Chemicals and Tata Global Beverages Limited under Tata Consumer Products consolidates the group’s presence in the fast-growing consumer sector. Tata Consumer Products would be in a unique position to leverage the strong brand, wider product portfolio and distribution reach to serve the growing aspirations of consumers across the country.”
As announced in December 2019, Mr Sunil D’Souza, will take over as MD and CEO of Tata Consumer Products with effect from 4th April 2020, after Mr Ajoy Misra’s retirement. Sunil has 26 years of rich and varied experience in the consumer goods industry as well as in-depth understanding of the foods and beverages categories.

About Tata Consumer Products Limited
Tata Consumer Products Limited is a focused consumer products company uniting the principal food and beverage interests of the Tata Group under one umbrella. It was formed after a de-merger of the consumer products business of Tata Chemicals Limited into Tata Global Beverages Limited, under a Scheme of Arrangement which was sanctioned by the Tribunal in January 2020, the Scheme is operational from February 7, 2020. The Company’s portfolio of products includes tea, coffee, water, salt, pulses, spices, and ready-to-eat offerings. Tata Consumer Products is the 2nd largest branded tea company in the world and over 300 million servings of its beverage brands are consumed everyday across the globe. Its key beverage brands include Tata Tea, Tetley, Eight O’Clock Coffee, Tata Coffee Grand and Himalayan Natural Mineral Water. Its foods portfolio includes brands such as Tata Salt and Tata Sampann. In India, Tata Consumer Products has a reach of over 200 million households, giving it an unparalleled ability to leverage the Tata brand in consumer products. The Company has an annual turnover of ~Rs. 10,000 cr and employs 2,200+ people in its branded business workforce. For more information, please visit www.tataconsumer.com