



Tata Global Beverages Limited

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Standalone Financial Results for the quarter ended June 30, 2017

Rs. in Crores

Particulars	Three months ended			Year ended
	June 30	March 31	June 30	March 31
	2017	2017	2016	2017
	Unaudited	Refer Note 4	Unaudited	Audited
Revenue from Operations	859.44	696.57	820.08	3063.89
Other Income	45.02	14.37	12.74	96.34
Total Income	904.46	710.94	832.82	3160.23
Cost of materials consumed	455.02	464.52	463.04	1867.72
Purchase of stock-in-trade	8.70	8.41	1.31	23.03
Changes in inventories of finished goods, work-in-progress & stock-in-trade	47.73	(60.98)	66.36	(1.79)
Employees benefits expense	51.00	45.41	46.10	187.82
Finance costs	3.12	9.70	12.18	49.10
Depreciation and amortisation expense	6.28	6.32	5.56	23.70
Advertisement and sales charges	47.93	66.43	36.32	221.37
Other expenses	88.85	107.98	90.86	403.09
Total Expenses	708.63	647.79	721.73	2774.04
Profit before Exceptional Items and Tax	195.83	63.15	111.09	386.19
Exceptional Items	18.77	-	-	-
Profit before Tax	214.60	63.15	111.09	386.19
Tax Expense	(62.12)	(19.19)	(37.83)	(110.19)
Net Profit after Tax (A)	152.48	43.96	73.26	276.00
Other Comprehensive Income				
<i>i) Items that will not be reclassified to profit or loss</i>				
Remeasurement of defined benefit plans	-	(3.39)	(0.89)	(17.58)
Changes in fair valuation of equity instruments	8.92	110.57	65.43	255.55
	8.92	107.18	64.54	237.97
<i>ii) Items that will be reclassified to profit or loss</i>				
Gains/(loss) on effective portion of cash flow hedges	(0.54)	0.81	(0.53)	2.21
Other Comprehensive Income (Net of tax) (B)	8.38	107.99	64.01	240.18
Total Comprehensive Income (A+B)	160.86	151.95	137.27	516.18
Paid-up equity share capital (Face value of Re. 1 each)	63.11	63.11	63.11	63.11
Reserves excluding Revaluation Reserves				3699.58
Earnings per share (Basic & Diluted) (not annualised for the quarter) - Rs.	2.42	0.70	1.16	4.37

Notes:

1. For the quarter, Revenue from operations at Rs 859 crores increased over corresponding quarter of the previous year reflecting improved performance in the branded tea operations. Sales growth in the quarter was muted due to the implementation of GST. Profit before exceptional items at Rs 196 crores is higher by 76% as compared to corresponding quarter of previous year reflecting improved operating performance, higher dividend income and lower finance costs. Total income for the quarter included Rs 40 crores of dividend from overseas subsidiaries (Previous year Nil). After exceptional items, profit after tax at Rs 152 crores was higher by 108%.
2. Exceptional item for the current quarter represents gain on disposal of stake in Zhejiang Tata Tea Extractions Company Limited.
3. The Company has organized its business into Branded Segment and Non Branded Segment. Branded Segment is further categorized as Branded Tea, Branded Coffee and the residual as Branded Others. As per the threshold limits prescribed under Indian Accounting Standard (Ind AS-108) on "Segment Reporting", the Company's reportable activity falls within a single business segment and hence, the segment disclosure requirements are not applicable.
4. Figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
5. Previous period's figures have been regrouped / rearranged, to the extent necessary, to conform to current period's classifications.
6. The aforementioned results were reviewed by the Audit Committee of the Board on August 10, 2017 and subsequently taken on record by the Board of Directors at its meeting held on August 11, 2017. The Statutory Auditors of the Company have conducted limited review on these results.

Mumbai, August 11, 2017



N Chandrasekaran
(Chairman)