



Tata Global Beverages Limited

Registered Office: 1 Bishop Lefroy Road Kolkata-700020

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Unaudited Standalone Financial Results for the quarter ended June 30, 2018

Particulars	Three months ended			Rs. in Crores
	June 30	March 31	June 30	Year ended
	2018	2018	2017	March 31
	Unaudited	Refer Note 4	Unaudited	Audited
Revenue from Operations	908.60	714.65	859.44	3217.32
Other Income	59.90	24.10	45.02	147.58
Total Income	968.50	738.75	904.46	3364.90
Cost of materials consumed	456.77	458.46	455.02	1871.55
Purchase of stock-in-trade	5.91	7.65	8.70	33.00
Changes in inventories of finished goods, work-in-progress & stock-in-trade	78.56	(49.93)	47.73	(1.67)
Employees benefits expense	55.05	50.10	51.00	208.13
Finance costs	3.69	3.52	3.12	13.65
Depreciation and amortisation expense	7.32	7.32	6.28	27.20
Advertisement and sales charges	41.35	61.39	47.93	216.12
Other expenses	104.01	116.79	88.85	388.81
Total Expenses	752.66	655.30	708.63	2756.79
Profit before Exceptional Items and Tax	215.84	83.45	195.83	608.11
Exceptional Items (Net)	-	(5.49)	18.77	115.36
Profit before Tax	215.84	77.96	214.60	723.47
Tax Expense	(68.13)	(24.80)	(62.12)	(189.15)
Net Profit after Tax (A)	147.71	53.16	152.48	534.32
Other Comprehensive Income				
<i>i) Items that will not be reclassified to profit or loss (net of tax)</i>				
Remeasurement of defined benefit plans	5.31	5.59	-	12.58
Changes in fair valuation of equity instruments	2.73	(5.08)	8.92	53.31
	8.04	0.51	8.92	65.89
<i>ii) Items that will be reclassified to profit or loss (net of tax)</i>				
Gains/(loss) on effective portion of cash flow hedges	(1.58)	(0.85)	(0.54)	(1.76)
Other Comprehensive Income (Net of tax) (B)	6.46	(0.34)	8.38	64.13
Total Comprehensive Income (A+B)	154.17	52.82	160.86	598.45
Paid-up equity share capital (Face value of Re. 1 each)	63.11	63.11	63.11	63.11
Reserves excluding Revaluation Reserves				4128.38
Earnings per share (Basic & Diluted) (not annualised for the quarter) - Rs.	2.35	0.84	2.42	8.47

Notes:

1. For the quarter, Revenue from operations at Rs 909 crores increased by 6% over corresponding quarter of the previous year. Profit before exceptional items at Rs 216 crores is higher by 10% as compared to corresponding quarter of previous year reflecting improvements in operating profits and higher other income. Profit after tax at Rs 148 crores is marginally lower than corresponding quarter of previous year on account of exceptional income in the prior year.
2. The Company has organised its business into Branded Segment and Non Branded Segment. Branded Segment is further categorised as Branded Tea, Branded Coffee and the residual as Branded Others. As per the threshold limits prescribed under Indian Accounting Standard (Ind AS-108) on "Segment Reporting", the Company's reportable activity falls within a single business segment and hence, the segment disclosure requirements are not applicable.
3. Effective April 1, 2018, the Company has adopted Ind AS 115 using the cumulative effect method and the comparative information is not restated. The adoption of the standard did not have any material impact on the results of the Company.
4. Figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
5. The aforementioned results were reviewed by the Audit Committee of the Board on July 31, 2018 and subsequently taken on record by the Board of Directors at its meeting held on August 01, 2018. The Statutory Auditors of the Company have conducted limited review on these results.

In terms of our report attached
For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
Firm's Registration No. 117366W/W-100018



Sanjiv V. Pilgaonkar
Partner
Membership No. 039826
Mumbai: August 01, 2018



Ajoy Misra
Managing Director and CEO