



Tata Global Beverages Limited

Registered Office: 1 Bishop Lefroy Road Kolkata-700020

CIN - L15491WB1962PLC031425, Email : investor.relations@tgbli.com, Website : www.tataglobalbeverages.com

Standalone Financial Results for the year ended March 31, 2018

Rs. in Crores

Particulars	Three months ended			Year ended	Year ended
	March 31	December 31	March 31	March 31	March 31
	2018	2017	2017	2018	2017
	Refer Note 5	Unaudited	Refer Note 5	Audited	Audited
Revenue from Operations	714.65	848.43	696.57	3217.32	3063.89
Other Income	24.10	26.29	14.37	147.58	96.34
Total Income	738.75	874.72	710.94	3364.90	3160.23
Cost of materials consumed	458.46	505.69	464.52	1871.55	1867.72
Purchase of stock-in-trade	7.65	9.03	8.41	33.00	23.03
Changes in inventories of finished goods, work-in-progress & stock-in-trade	(49.93)	(20.02)	(60.98)	(1.67)	(1.79)
Employees benefits expense	50.10	56.55	45.41	208.13	187.82
Finance costs	3.52	3.51	9.70	13.65	49.10
Depreciation and amortisation expense	7.32	6.99	6.32	27.20	23.70
Advertisement and sales charges	61.39	52.62	66.43	216.12	221.37
Other expenses	116.79	96.08	107.98	388.81	403.09
Total Expenses	655.30	710.45	647.79	2756.79	2774.04
Profit before Exceptional Items and Tax	83.45	164.27	63.15	608.11	386.19
Exceptional Items (Net)	(5.49)	102.08	-	115.36	-
Profit before Tax	77.96	266.35	63.15	723.47	386.19
Tax Expense	(24.80)	(57.92)	(19.19)	(189.15)	(110.19)
Net Profit after Tax (A)	53.16	208.43	43.96	534.32	276.00
Other Comprehensive Income					
<i>i) Items that will not be reclassified to profit or loss</i>					
Remeasurement of defined benefit plans	5.59	7.89	(3.39)	12.58	(17.58)
Changes in fair valuation of equity instruments	(5.08)	6.96	110.57	53.31	255.55
	0.51	14.85	107.18	65.89	237.97
<i>ii) Items that will be reclassified to profit or loss</i>					
Gains/(loss) on effective portion of cash flow hedges	(0.85)	0.70	0.81	(1.76)	2.21
Other Comprehensive Income (Net of tax) (B)	(0.34)	15.55	107.99	64.13	240.18
Total Comprehensive Income (A+B)	52.82	223.98	151.95	598.45	516.18
Paid-up equity share capital (Face value of Re. 1 each)	63.11	63.11	63.11	63.11	63.11
Reserves excluding Revaluation Reserves				4128.38	3699.58
Earnings per share (Basic & Diluted) (not annualised for the quarter) - Rs.	0.84	3.30	0.70	8.47	4.37

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Notes:

1. For the year, Revenue from operations at Rs.3217 crores increased by 5% over previous year reflecting improved performance in the branded tea operations. Profit before exceptional item at Rs. 608 crores is higher by 57% as compared to previous year reflecting improved operating performance, higher other income, lower finance costs and non-recurring items. Consequently after exceptional income, Profit after tax at Rs. 534 crores for the year is higher by 94% as compared to previous year.
2. For the quarter, Revenue from operations at Rs 715 crores increased by 3% over corresponding quarter of the previous year reflecting improved performance in the branded tea operations. Profit before exceptional items at Rs 83 crores is higher by 32% as compared to corresponding quarter of previous year reflecting improved operating performance, lower finance costs and higher other Income. Resultantly, Profit after tax at Rs 53 crores for the current quarter is higher by 21% as compared to corresponding quarter of previous year.
3. Exceptional item for the current year mainly represents profit on divestment of stake held in an Associate/ Subsidiary of Rs 124 crores.
4. The Company has organized its business into Branded Segment and Non Branded Segment. Branded Segment is further categorized as Branded Tea, Branded Coffee and the residual as Branded Others. As per the threshold limits prescribed under Indian Accounting Standard (Ind AS-108) on "Segment Reporting", the Company's reportable activity falls within a single business segment and hence, the segment disclosure requirements are not applicable.
5. Figures of the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
6. Statement of Assets and Liabilities as at March 31, 2018 along with comparatives is annexed.
7. The Board of Directors has recommended a dividend payment of Rs. 2.50 per share (Face value Re. 1 each) for the year ended March 31, 2018.
8. The aforementioned results were reviewed by the Audit Committee of the Board on May 11, 2018 and subsequently taken on record by the Board of Directors at its meeting held on May 11, 2018. The Statutory Auditors of the Company have audited these results.

In terms of our report attached
For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
Firm's Registration No. 117366W/W-10018



Sanjiv V. Pilgaonkar
Partner
Membership No. 039826
Mumbai: May 11, 2018



Ajoy Misra
Managing Director and CEO



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Audited Statement of Assets and Liabilities as at March 31, 2018

	Rs. in Crores	
	As at March 31 2018	As at March 31 2017
ASSETS		
Non-Current Assets	207.58	197.76
Property, Plant and Equipment	11.49	7.38
Capital work-in-progress	0.67	0.69
Investment Property	19.21	16.03
Intangible Assets	1.16	4.12
Intangible Assets under development		
Financial Assets	2284.28	2903.97
Investments	20.44	24.73
Loans	22.05	21.07
Other Financial Assets	99.01	38.86
Deferred Tax Assets (Net)	42.90	79.95
Non-Current Tax Assets (Net)	82.94	84.23
Other Non-Current Assets		
	2791.74	3378.79
Current Assets	744.40	764.19
Inventories		
Financial Assets	536.98	67.70
Investments	136.66	99.62
Trade Receivables	232.80	13.76
Cash and Cash Equivalents	302.47	7.02
Other Bank Balances	8.10	11.97
Loans	34.09	26.80
Other Financial Assets	104.93	45.69
Other Current Assets		
	2100.43	1036.75
TOTAL ASSETS	4892.17	4415.54
EQUITY AND LIABILITIES		
Equity		
Equity share capital	63.11	63.11
Other Equity	4150.24	3721.44
TOTAL EQUITY	4213.35	3784.55
Non-Current Liabilities		
Provisions	109.65	119.91
	109.65	119.91
Current Liabilities		
Financial Liabilities		
Borrowings	84.25	32.26
Trade Payables	248.46	244.33
Other Financial Liabilities	91.33	88.06
Other Current Liabilities	71.88	72.32
Provisions	47.30	57.05
Current Tax Liabilities (Net)	25.95	17.06
	569.17	511.08
TOTAL EQUITY AND LIABILITIES	4892.17	4415.54