



Tata Global Beverages Limited

Registered Office: 1 Bishop Lefroy Road Kolkata-700020

CIN - L15491WB1962PLC031425, Email : investor.relations@tgb.com, Website : www.tataglobalbeverages.com

Standalone Financial Results for the quarter and six months ended September 30, 2017

Rs. in Crores

Particulars	Three months ended			Year to Date ended		Year ended
	September 30	June 30	September 30	September 30	September 30	March 31
	2017	2017	2016	2017	2016	2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	794.80	859.44	759.12	1654.24	1580.89	3063.89
Other Income	52.17	45.02	50.99	97.19	63.73	96.34
Total Income	846.97	904.46	810.11	1751.43	1644.62	3160.23
Cost of materials consumed	452.38	455.02	458.51	907.40	923.24	1867.72
Purchase of stock-in-trade	7.62	8.70	5.25	16.32	6.56	23.03
Changes in inventories of finished goods, work-in-progress & stock-in-trade	20.55	47.73	3.31	68.28	69.67	(1.79)
Employees benefits expense	50.48	51.00	47.48	101.48	93.58	187.82
Finance costs	3.50	3.12	14.79	6.62	26.97	49.10
Depreciation and amortisation expense	6.61	6.28	5.83	12.89	11.39	23.70
Advertisement and sales charges	54.18	47.93	56.33	102.11	92.64	221.37
Other expenses	87.09	88.85	103.42	175.94	194.29	403.09
Total Expenses	682.41	708.63	694.92	1391.04	1418.34	2774.04
Profit before Exceptional Items and Tax	164.56	195.83	115.19	360.39	226.28	386.19
Exceptional Items (Net)	-	18.77	-	18.77	-	-
Profit before Tax	164.56	214.60	115.19	379.16	226.28	386.19
Tax Expense	(44.31)	(62.12)	(28.87)	(106.43)	(66.70)	(110.19)
Net Profit after Tax (A)	120.25	152.48	86.32	272.73	159.58	276.00
Other Comprehensive Income						
<i>i) Items that will not be reclassified to profit or loss</i>						
Remeasurement of defined benefit plans	(0.90)	-	(9.02)	(0.90)	(9.91)	(17.58)
Changes in fair valuation of equity instruments	42.51	8.92	105.69	51.43	171.12	255.55
	41.61	8.92	96.67	50.53	161.21	237.97
<i>ii) Items that will be reclassified to profit or loss</i>						
Gains/(loss) on effective portion of cash flow hedges	(1.07)	(0.54)	(0.92)	(1.61)	(1.45)	2.21
Other Comprehensive Income (Net of tax) (B)	40.54	8.38	95.75	48.92	159.76	240.18
Total Comprehensive Income (A+B)	160.79	160.86	182.07	321.65	319.34	516.18
Paid-up equity share capital (Face value of Re. 1 each)	63.11	63.11	63.11	63.11	63.11	63.11
Reserves excluding Revaluation Reserves						3699.58
Earnings per share (Basic & Diluted) (not annualised for the quarter and year to date) - Rs.	1.90	2.42	1.37	4.32	2.53	4.37

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Notes:

1. For the quarter, Revenue from operations at Rs 795 crores increased over corresponding quarter of the previous year reflecting improved performance in the branded tea operations. Profit before exceptional items at Rs 165 crores is higher by 43% as compared to corresponding quarter of previous year reflecting improved operating performance and lower finance costs. Resultantly, Profit after tax at Rs 120 crores is higher by 39%.
2. During the quarter, the Company had sold a significant portion of its holding in Tata Chemicals Limited. Realised gain arising on the transaction amounting to Rs 625 crores has been directly accounted under retained earnings.
3. The Company has organized its business into Branded Segment and Non Branded Segment. Branded Segment is further categorized as Branded Tea, Branded Coffee and the residual as Branded Others. As per the threshold limits prescribed under Indian Accounting Standard (Ind AS-108) on "Segment Reporting", the Company's activity falls within a single reportable business segment and hence, the segment disclosure requirements are not applicable.
4. Statement of Assets and Liabilities as at September 30, 2017 is annexed.
5. Previous period's figures have been regrouped / rearranged, to the extent necessary, to conform to current period's classifications.
6. The aforementioned results were reviewed by the Audit Committee of the Board on November 13, 2017 and subsequently taken on record by the Board of Directors at its meeting held on November 14, 2017. The Statutory Auditors of the Company have conducted limited review on these results.



Ajoy Misra
(Managing Director and CEO)

Mumbai: November 14, 2017





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Unaudited Statement of Assets and Liabilities as at September 30, 2017

Rs. in Crores

	As at September 30 2017	As at March 31 2017
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	202.66	197.76
Capital work-in-progress	6.20	7.38
Investment Property	0.69	0.69
Intangible Assets	19.58	16.03
Intangible Assets under development	0.72	4.12
Financial Assets		
Investments	2285.87	2903.97
Loans	21.01	24.73
Other Financial Assets	21.04	21.07
Deferred Tax Assets (Net)	98.94	38.86
Non-Current Tax Assets (Net)	62.89	62.89
Other Non-Current Assets	73.94	76.69
	2793.54	3354.19
Current Assets		
Inventories	694.39	764.19
Financial Assets		
Investments	659.61	67.70
Trade Receivables	282.83	99.62
Cash and Cash Equivalents	133.89	13.76
Other Bank Balances	57.97	7.02
Loans	9.85	11.97
Other Financial Assets	37.34	26.80
Other Current Assets	63.65	53.23
	1939.53	1044.29
TOTAL ASSETS	4733.07	4398.48
EQUITY AND LIABILITIES		
Equity		
Equity share capital	63.11	63.11
Other Equity	3873.44	3721.44
TOTAL EQUITY	3936.55	3784.55
Non-Current Liabilities		
Provisions	138.69	130.87
	138.69	130.87
Current Liabilities		
Financial Liabilities		
Borrowings	57.89	32.26
Trade Payables	310.24	244.33
Other Financial Liabilities	77.41	88.06
Other Current Liabilities	63.58	72.32
Provisions	34.49	46.09
Current Tax Liabilities (Net)	114.22	-
	657.83	483.06
TOTAL EQUITY AND LIABILITIES	4733.07	4398.48