

December 7, 2020

**The National Stock** 

**Exchange of India Ltd.** 

Exchange Plaza, 5<sup>th</sup> Floor, G Block, Bandra-Kurla Complex, Bandra East, Mumbai – 400 051

Scrip Code: **TATACONSUM** 

**BSE Ltd.** 

Corporate Relationship Dept, 1<sup>st</sup> Floor, New Trading Wing,

Rotunda Building, PJ Towers, Dalal Street, Mumbai – 400 001

Scrip Code: **500800** 

The Calcutta Stock Exchange

Ltd.

7, Lyons Range, Kolkata – 700 001

Scrip Code: 10000027 (Demat)

27 (Physical)

Sub: Press Release - Divestment of MAP Coffee business in Australia

Dear Sir/Madam,

Please find enclosed a copy of the press release with regards to divestment of MAP Coffee business in Australia.

A copy of the same will also be uploaded on the Company's website <u>www.tataconsumer.com</u>

This is for your information and records.

Yours faithfully,

For TATA CONSUMER PRODUCTS LIMITED

Neelabja Chakrabarty Company Secretary

Encl: as above

## **TATA CONSUMER PRODUCTS LIMITED**

(Formerly known as Tata Global Beverages Limited)

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India
Tel: 91-22-6121-8400 | Fax: 91-22-61218499
Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020
Corporate Identity Number (CIN): L15491WB1962PLC031425
Email: investor.relations@tataconsumer.com
Website: www.tataconsumer.com

# **TATA** CONSUMER PRODUCTS LIMITED



For immediate use

PRESS RELEASE

December 7th, 2020

# Tata Consumer Products divests MAP Coffee business in Australia

# This move is consistent with the Company's focus on streamlining operations and enhancing business effectiveness

Tata Consumer Products continually evaluates its businesses across geographies in line with its strategy and business objectives. As a result of this process, the Company has decided to divest its MAP Out of Home coffee business in Australia to Buccheri Group Pty Ltd, a Boutique Coffee manufacturer established in Australia in 2007, and led by Santo Buccheri and his family. This divestment does not impact Tata Consumer Products' existing branded tea business in Australia.

This move is consistent with our focus on consolidating our businesses and enhancing profitability and business effectiveness. This will also help bring greater focus to our core branded tea and coffee businesses in International markets.

Sunil D'Souza, Managing Director & Chief Executive Officer, Tata Consumer Products Limited said, "In line with our strategy of driving structural simplification and focusing on core businesses where we see profitable growth, we have exited the out of home coffee business in Australia. While it was a small part of our overall business, the divestment will help us further consolidate our International footprint and better focus on our core brands."

### **About Tata Consumer Products Limited**

Tata Consumer Products Limited is a F&B focused consumer products company. The Company's portfolio of products includes tea, coffee, water, salt, pulses, spices, and ready-to-cook offerings. Tata Consumer Products is the 2nd largest branded tea company in the world. Its key beverage

### TATA CONSUMER PRODUCTS LIMITED

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Kirloskar Business Park, 3<sup>rd</sup> & 4<sup>th</sup> Floor, Hebbal, Bangalore – 560 024
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brands include Tata Tea, Tetley, Eight O'Clock Coffee, Tata Coffee Grand and Himalayan Natural Mineral Water. Its foods portfolio includes brands such as Tata Salt and Tata Sampann. In India, Tata Consumer Products has a reach of over 200 million households, giving it an unparalleled ability to leverage the Tata brand in consumer products. The Company has an annual turnover of ~Rs. 10,000 cr and employs 2,200+ people in its branded business workforce. For more information, please visit <a href="https://www.tataconsumer.com">www.tataconsumer.com</a>

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