December 5, 2020

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex, Bandra East,
Mumbai – 400 051
Scrip Code: TATACONSUM

BSE Ltd.
Corporate Relationship Dept,
1st Floor, New Trading Wing,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 500800

The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code: 1000027 (Demat)
27 (Physical)

Dear Sir/Madam,

Sub: Sale of assets by a step-down subsidiary

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Earth Rules Pty Ltd, Australia (‘Seller’), a step-down subsidiary of the Company, has entered into an Asset Sale and Purchase Agreement on December 5, 2020 for sale of MAP Coffee Business to Buccheri Group Pty Ltd (‘Buyer’).

Post completion of the above transaction, the Seller will continue to be a step-down subsidiary of the Company.

Necessary details as required as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, are enclosed with the disclosure letter.

This is for your information and necessary records.

Yours Sincerely

For TATA CONSUMER PRODUCTS LIMITED

Neelabja Chakrabarty
Company Secretary

Encl: as above
Annexure

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<th>Sr No</th>
<th>Particulars</th>
<th>Details</th>
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| 1     | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year | **Seller:** Earth Rules Pty Ltd, Australia, a step-down subsidiary company  
**Financial details as on March 31, 2020:** |
<p>|       |             | Particulars | Amount (in AUD Million) | Equivalent Amount (in INR Crores) | Percentage |
|       |             | Turnover    | 6.23                    | 30.13                          | 0.31% of consolidated revenues of the Company |
|       |             | Net worth   | (11.92)                 | (54.91)                        | (0.40%) of consolidated net worth of the Company |
| 2     | Date on which the agreement for sale has been entered into | December 5, 2020 |
| 3     | The expected date of completion of sale/disposal | December 7, 2021 |
| 4     | Consideration received from such sale/disposal | Total consideration of AUD 1.25 Million (Equivalent INR 6.74 Crores) to be received in tranches by February 28, 2021, as per terms of the Asset Sale and Purchase Agreement dated December 5, 2020. |
| 5     | Brief details of buyers and whether any of the buyers | <strong>Buccheri Group Pty Ltd</strong>, an entity established in 2006, based in Melbourne, Australia, engaged into |</p>
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<th>belong to the promoter/promoter group/group companies</th>
<th>business of coffee manufacturing and having current business address at: 70 Fallon St, Brunswick VIC 3056. The Buyer does not belong to the Promoter/Promoter Group companies.</th>
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<td>Whether the transaction would fall within related party transactions?</td>
<td>The transaction is not a related party transaction.</td>
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<td>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.</td>
<td>The transaction is a slump sale of assets by an overseas step-down subsidiary, where the business assets of such subsidiary is being sold along with the contracts, assets and brands for a consolidated consideration to be received in cash. Except as disclosed above, other indicative disclosures provided for amalgamation/merger is not applicable.</td>
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