



December 5, 2020

**The National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor,  
G Block, Bandra-Kurla  
Complex, Bandra East,  
Mumbai – 400 051  
Scrip Code: **TATACONSUM**

**BSE Ltd.**

Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, PJ Towers,  
Dalal Street, Mumbai – 400 001  
Scrip Code: **500800**

**The Calcutta Stock Exchange Ltd.**

7, Lyons Range,  
Kolkata – 700 001  
Scrip Code: **10000027 (Demat)  
27 (Physical)**

Dear Sir/Madam,

**Sub: Sale of assets by a step-down subsidiary**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Earth Rules Pty Ltd, Australia ('Seller'), a step-down subsidiary of the Company, has entered into an Asset Sale and Purchase Agreement on December 5, 2020 for sale of MAP Coffee Business to Buccheri Group Pty Ltd ('Buyer').

Post completion of the above transaction, the Seller will continue to be a step-down subsidiary of the Company.

Necessary details as required as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, are enclosed with the disclosure letter.

This is for your information and necessary records.

Yours Sincerely

For **TATA CONSUMER PRODUCTS LIMITED**

**Neelabja Chakrabarty**

**Company Secretary**

*Encl: as above*

**TATA CONSUMER PRODUCTS LIMITED**

**(Formerly known as Tata Global Beverages Limited)**

11/13 Botawala Building 1<sup>st</sup> Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India

Tel: 91-22-6121-8400 | Fax: 91-22-61218499

Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020

Corporate Identity Number (CIN): L15491WB1962PLC031425

Email: [investor.relations@tataconsumer.com](mailto:investor.relations@tataconsumer.com)

Website: [www.tataconsumer.com](http://www.tataconsumer.com)



**Annexure**

Sr No	Particulars	Details															
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p><b>Seller: Earth Rules Pty Ltd, Australia, a step-down subsidiary company</b></p> <p><b>Financial details as on March 31, 2020:</b></p> <table border="1" data-bbox="699 674 1385 1305"> <thead> <tr> <th data-bbox="699 674 874 853">Particulars</th> <th data-bbox="874 674 1018 853">Amount (in AUD Million)</th> <th data-bbox="1018 674 1193 853">Equivalent Amount (in INR Crores)</th> <th data-bbox="1193 674 1385 853">Percentage</th> </tr> </thead> <tbody> <tr> <td data-bbox="699 853 874 1077">Turnover</td> <td data-bbox="874 853 1018 1077">6.23</td> <td data-bbox="1018 853 1193 1077">30.13</td> <td data-bbox="1193 853 1385 1077">0.31% of consolidated revenues of the Company</td> </tr> <tr> <td data-bbox="699 1077 874 1305">Net worth</td> <td data-bbox="874 1077 1018 1305">(11.92)</td> <td data-bbox="1018 1077 1193 1305">(54.91)</td> <td data-bbox="1193 1077 1385 1305">(0.40%) of consolidated net worth of the Company</td> </tr> </tbody> </table>				Particulars	Amount (in AUD Million)	Equivalent Amount (in INR Crores)	Percentage	Turnover	6.23	30.13	0.31% of consolidated revenues of the Company	Net worth	(11.92)	(54.91)	(0.40%) of consolidated net worth of the Company
Particulars	Amount (in AUD Million)	Equivalent Amount (in INR Crores)	Percentage														
Turnover	6.23	30.13	0.31% of consolidated revenues of the Company														
Net worth	(11.92)	(54.91)	(0.40%) of consolidated net worth of the Company														
2	Date on which the agreement for sale has been entered into	December 5, 2020															
3	The expected date of completion of sale/disposal	December 7, 2021															
4	Consideration received from such sale/disposal	Total consideration of AUD 1.25 Million (Equivalent INR 6.74 Crores) to be received in tranches by February 28, 2021, as per terms of the Asset Sale and Purchase Agreement dated December 5, 2020.															
5	Brief details of buyers and whether any of the buyers	<b>Bucheri Group Pty Ltd</b> , an entity established in 2006, based in Melbourne, Australia, engaged into															

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	belong to the promoter/ promoter group/group companies	business of coffee manufacturing and having current business address at: 70 Fallon St, Brunswick VIC 3056.  The Buyer does not belong to the Promoter/Promoter Group companies.
<b>6</b>	Whether the transaction would fall within related party transactions?	The transaction is not a related party transaction.
<b>7</b>	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	The transaction is a slump sale of assets by an overseas step-down subsidiary, where the business assets of such subsidiary is being sold along with the contracts, assets and brands for a consolidated consideration to be received in cash.  Except as disclosed above, other indicative disclosures provided for amalgamation/merger is not applicable.

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