



**Tata Global Beverages Limited**  
(Formerly Tata Tea Limited)

Registered Office: 1 Bishop Lefroy Road Kolkata-700020

**Audited Financial Results**  
for three months ended June 30, 2011

Rs. in Lakhs

	Three Months ended		Year ended
	June 30	June 30	March 31
	2011	2010	2011
Net Sales / Income from Operations	51094	45101	179262
Other Operating Income	852	300	1879
<b>Total Operating Income</b>	<b>51946</b>	<b>45401</b>	<b>181141</b>
(a) (Increase) / Decrease in stock in trade and work in progress	2679	650	(2578)
(b) Consumption of raw materials	28932	25153	109116
(c) Purchase of traded goods	-	60	103
(d) Employees cost	2376	2147	9478
(e) Depreciation & Amortization	305	314	1236
(f) Other expenditure	11941	11848	50448
<b>Total Expenditure</b>	<b>46233</b>	<b>40172</b>	<b>167803</b>
<b>Profit from Operations before Other Income , Interest &amp; Exceptional Items</b>	<b>5713</b>	<b>5229</b>	<b>13338</b>
Other Income - Income from Investments (Net)	646	530	10288
<b>Profit before Interest &amp; Exceptional Items</b>	<b>6359</b>	<b>5759</b>	<b>23626</b>
Interest (Net)	149	703	2918
<b>Profit after Interest but before Exceptional Items</b>	<b>6210</b>	<b>5056</b>	<b>20708</b>
Exceptional Income (Net)	10960	-	2330
<b>Profit before Tax</b>	<b>17170</b>	<b>5056</b>	<b>23038</b>
Tax Expense			
(a) Current Tax	1407	1499	5777
(b) Deferred Tax	(686)	(58)	(798)
<b>Profit after Tax</b>	<b>16449</b>	<b>3615</b>	<b>18059</b>
Paid-up equity share capital	6184	6184	6184
Reserves excluding Revaluation Reserves			197275
Earnings per share (Basic & Diluted) (not annualised) - Rs	2.66	0.58	2.92
<b>Aggregate of Public Shareholding</b>			
-Number of Shares	400500321	399607880	400550547
-Percentage of Shareholding	64.76%	64.62%	64.77%
<b>Promoters and Promoters Group Shareholding</b>			
(a) Pledged / Encumbered			
- Number of shares	70000000	70000000	70000000
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	32.13%	31.99%	32.13%
-Percentage of Shares (as a percentage of the total share capital of the Company)	11.32%	11.32%	11.32%
(b) Non Encumbered			
- Number of shares	147898249	148790690	147848023
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	67.87%	68.01%	67.87%
-Percentage of Shares (as a percentage of the total share capital of the Company)	23.92%	24.06%	23.91%

**Notes:**

1. During the quarter, the company's overseas subsidiary increased its stake in The Rising Beverage LLC to 43.1%, calculated on a fully diluted basis. The Rising Beverages Company LLC is the owner of Activate™ a performance beverage in the USA. The subsidiary has an option to further increase its stake in this company.
2. Total Operating Income for the quarter at Rs 519.46 crores grew by 14% over the corresponding quarter of the previous year driven mainly by higher volumes, better price realization and export incentive. Profit before exceptional items at Rs 62.10 crores is higher by 23% from the corresponding quarter of the previous year driven by improved performance of the branded tea operations, lower interest charge partly offset by hardening commodity cost. Profit before Tax at Rs 171.70 crores and the Profit after Tax at Rs 164.49 crores are also higher compared to the corresponding quarter of the previous year due to impact of exceptional items and better operational performance.
3. Exceptional items during the quarter represents profit arising out of sale of non-core investments aggregating to Rs. 137.21 crores net of provision for future payment under contractual obligation of Rs. 17.67 crores, estimated loss on discard of assets Rs 4.23 crores and provision for settlement of claims of Rs. 5.71 crores.
4. Current tax for the quarter is after considering MAT credit entitlement of Rs 17.14 crores.
5. Earnings per share (EPS) (basic and diluted) for the quarter of Rs. 2.66 is higher than Rs 0.58 reported for the corresponding quarter of the previous year mainly due to the impact of exceptional items. Net of the impact of exceptional items, EPS (basic and diluted) for the current quarter is Rs. 0.74 as compared to Rs 0.58 for the corresponding quarter of the previous year.
6. As the Company's activity falls within a single business segment, viz "Buying / Blending and Sale of tea in bulk and value added form" the disclosure requirements of Accounting Standard (AS-17) on "Segment Reporting" notified by the Companies (Accounting Standard) Rules 2006, are not applicable.

7. The Company had no investor complaints pending resolution as on April 01, 2011. Seven investors' complaints were received during the three months ended June 30, 2011 and were resolved during the period. There were no investor complaints pending resolution as on June 30, 2011.
8. Previous period's figures have been rearranged / regrouped to the extent necessary, to conform to the current period's figures.
9. The aforementioned results were reviewed by the Audit Committee of the Board on August 09, 2011 and subsequently taken on record by the Board of Directors at its Meeting held on August 10, 2011. The statutory auditors of the company have audited these results.

Mumbai, August 10, 2011

**R K Krishna Kumar**  
**(Vice Chairman)**