Disclaimer

Certain statements made in this presentation relating to the Company’s objectives, projections, outlook, expectations, estimates, among others may constitute ‘forward-looking statements’ within the meaning of applicable laws and regulations. Actual results may differ from such expectations, projections etc., whether express or implied. Several factors could make a significant difference to the Company’s operations. These include climatic conditions, economic conditions affecting demand and supply, government regulations and taxation, natural calamity, currency rate changes, among others over which the Company does not have any direct control.
Executive Summary

1. Consolidated Revenue grew by 4% to INR 1,834Cr (Q2) and by 5% to INR 3,731Cr (H1) with higher overall volume growth of 7% both in Q2 and H1 impacted by lower realisations with commodity price deflation.

2. Consolidated EBITDA grew by 13% to INR 237 (Q2) and by 10% to INR 505Cr (H1) (EBITDA, excluding one time income in last year, is higher by 39% (Q2) and by 20% (H1).

3. Consolidated Net Profit, excluding one off items, is higher by 45% (Q2) and by 33% (H1).

4. India Branded Business grew by 8% in volume terms both in Q2 and H1.

5. US Coffee grew 4% and Other International Businesses grew 2% in volume terms both in Q2 and H1.

6. TGBL and TCL (Consumer Products Business) merger as per schedule.

7. Acquisition of Branded Business of Dhunseri Tea completed successfully.
Consolidated Revenue: H1 - INR 3,731 Cr | Q2 – INR 1,834 Cr (Branded Business - 87%)

Non-Branded Business: H1 – INR 485 Cr | Q2 – INR 243 Cr (Tata Coffee - 85% and Others - 15%)

* Does not include inter-segmental eliminations
Market Context

- FMCG growth in India*:
  - Q1 FY19: 10.6%
  - Q2 FY19: 16.2%
  - Q3 FY19: 15.7%
  - Q4 FY19: 13.4%
  - Q1 FY20: 10.0%
  - Q2 FY20: 7.3%

- Exchange rates:
  - USD/INR:
    - Jul: 69.0
    - Aug: 68.5
    - Sep: 71.4
  - GBP/INR:
    - Jul: 90.0
    - Aug: 90.2
    - Sep: 92.1

- FMCG growth is India slowing down owing to weakening rural demand (0.5x of Urban)
- India’s GDP growth in Q1FY20 slowed down to 5% (5-year low)
- Household spending growth rate was significantly low at 3.1% for Q1FY20

- In Q2, Rupee has appreciated against GBP by 5% (average) whereas depreciated against USD by 0.6% (average)
- Whilst there is uncertainty about the timing of BREXIT, it is highly unlikely that it will be a no-deal BREXIT

Source: *Nielsen & tradingeconomics.com
Market Context

Commodity Costs#

Category Growth Trends (MAT value)*

- Tea prices in India continue to be benign as against declining Kenyan tea
- Coffee prices continue downward trend

#Source: North India and South India tea auction (Tea Board of India) | Mombasa tea auction (EATTA) | International Coffee Exchange

• Regular Black tea category declining or flat across key International markets. Growth led by Non-Black teas
• In India, both Black and Non-black tea are growing categories

Source: *Nielsen - Moving Annual Total (MAT) basis
## Performance at a Glance (Q2)

<table>
<thead>
<tr>
<th></th>
<th>INDIAN</th>
<th>US Coffee</th>
<th>Other International (UK, Canada and Others)</th>
<th>Tata Coffee (Subsidiary)</th>
<th>CONSOLIDATED</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>914</td>
<td>271</td>
<td>442</td>
<td>207</td>
<td>1,834</td>
</tr>
<tr>
<td><strong>Revenue Growth [Underlying Growth]</strong></td>
<td>8%</td>
<td>-3%</td>
<td>-5%</td>
<td>18%</td>
<td>4%</td>
</tr>
<tr>
<td></td>
<td>[-3%]</td>
<td>[-2%]</td>
<td></td>
<td></td>
<td>[+5%]</td>
</tr>
<tr>
<td><strong>Volume Growth [Branded]</strong></td>
<td>8%</td>
<td>4%</td>
<td>2%</td>
<td></td>
<td>7%</td>
</tr>
<tr>
<td><strong>Key Brands</strong></td>
<td><img src="image" alt="Tata Tea" /></td>
<td><img src="image" alt="Eight O’clock" /></td>
<td><img src="image" alt="Tetley" /></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

_Notes: a) Tata Coffee incl. Vietnam and excl. US Coffee (EOC)_

_b) Does not include inter-segmental eliminations_
India

GROWTH DRIVERS

- Overall Tea sales grew 8% by value and volume in Q2
- Tata Tea Premium and Tata Tea Gold grew by high single digit in H1 and Q2 respectively
- Agni grew by double digits in Q2 as well as H1
- Spice Mix continues to deliver robust growth (>50%+)

OTHER UPDATES

- Successful media campaign at IIFA 2019, Mumbai followed by Web series with lead actors under Tata Tea Gold #DilKiSuno campaign initiated to engage with consumers
- New Kanan Devan TVC to build awareness against adulterated teas gaining popularity – ‘Pure and Natural’ campaign
- Special festive packs launched for Chakra Gold and Tata Tea Gold (in WB)

New Tulsi Green tea launched in North India

New Quick Chai Lite with 50% less sugar pilot in West India

Festive Packs: Tata Tea Gold and Chakra Gold

+8%
Revenue Growth

+8%
Volume Growth

13.7% (PY-11.6%)*
EBITDA Margin

*EBITDA% excluding one time income in the previous year
Tata Global Beverages

USA

GROWTH DRIVERS

• Tetley gained ~1%* value market share in a declining black hot tea category aided by promotions and increased distribution in the quarter
• Good Earth continue to maintain market share

OTHER UPDATES

• EOC bags volume grew while the revenue declined owing to higher promotion spends and increased competitive intensity
• K-cups volumes declined

US Coffee

-3%

Revenue Growth

+4%

Volume Growth

New Tetley Classic & Classic Decaf now available at Walmart

EOC Indulgence Bags launched in 4 flavors (online only)

Aggressive promotions to drive Good Earth Boutique sales

*Source: Nielsen
**GROWTH DRIVERS**

- Tetley growth in Discounters is offset by decline in other channels
- Teapigs’ grows in online channels. Efforts to increase distribution in export markets.
- Tetley Cold Infusions market share is now >20%* of the category in UK

**OTHER UPDATES**

- Tetley Masterbrand relaunch campaign is gaining positive response on TV, Social media and Digital media platforms
- Green tea category continue the declining trend. Other Non-black tea segments growing
- Margin expansion with cost optimization.

---

**UK**

17%*
Market share (Value)

22%*
Market share (Volume)

Tetley Masterbrand refresh - New TVC #NowWereTalking (tagline)

Tea pigs is now B Corp Certified (a global community committed to using business as a force for good)

Cold Infusion: Event partnership to enhance customer engagement

Source: *Nielsen - Moving Annual Total (MAT) basis
Canada

GROWTH DRIVERS

- Revenue growth mainly driven by Speciality teas
- Tetley Supers has achieved ~2%* of Specialty tea segment now (value share)
- Tetley maintaining its dominant leadership in regular black tea

OTHER UPDATES

- Tetley Regular tea facing headwinds
- Tetley Super Tea new TVC aired on National TV in this quarter.
- Each year Tetley contributes to Canadian Cancer Society. This year Tetley is supporting through a fan-selected ‘pink pack’

29%*
Market share (Value)

40%*
Market share (Volume)

Super Tea Antiox won ChickAdvisor 2019 Reviewers’ Choice Award

Super 2.0 new TVC garnering good response

Tetley ‘Pink pack’ for supporting breast cancer awareness month

Source: *Nielsen - Moving Annual Total (MAT) basis
Tata Coffee (incl. Vietnam)

GROWTH DRIVERS

- Growth on account of Instant coffee and Vietnam
- Higher Instant coffee volumes with strong performances in South East Asia and Europe
- Vietnam sales commenced. Initial orders across Europe and South East Asia

OTHER UPDATES

- Coffee prices softening globally (Refer to Slide no. 7)
- Profitability impacted by lower commodity prices and one time gains on sale of property in the previous year

Revenue Growth +18%

Volume Growth +20%

EBITDA Margin 12.4%

Tata Coffee awarded ‘Best Indian Coffee’ at 4th Ernesto Illy International Coffee Awards

TCL Employees volunteered for plastic waste collection to support Govt. of India’s ‘Swachhata Hi Seva’ campaign

TATA GLOBAL BEVERAGES
**GROWTH DRIVERS**

- 12 new stores opened this quarter
- Gujarat market opening with 5 stores in one day
- Food 3.0 roll out
- Strong focus on social media continue to drive consumer engagement and sales with campaigns like #ComedywithStarbucks

**OTHER UPDATES**

- Launched MyStarbucksMyWay app
- 100% single use plastic eliminated from consumables & in-store secondary packaging
- Customer connection scores at an all time high

---

**26% Revenue Growth**

**163 Stores**

**10 Cities in India**

Starbucks launched in Gujarat (Ahmedabad & Surat)

New Starbucks store in Ahmedabad, Gujarat

#BreakfastAtStarbucks @ Rs 399 promotion garnered good response
<table>
<thead>
<tr>
<th>Growth Drivers</th>
<th>Other Updates</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Tata Gluco Plus (TGP) continue to show strong momentum in AP and Telangana aided by sustained media investment</td>
<td></td>
</tr>
<tr>
<td>• ‘Conde Nast Traveler – Himalayan Sparkling Top Restaurant Awards’ continue to build connect with F&amp;B world collaborating with Tops Chefs and restaurants to create events that tell our ‘Raw &amp; Fine’ story</td>
<td></td>
</tr>
<tr>
<td>• Tata water Plus PET continue robust growth with distribution expansion</td>
<td>• TGP listed in Indian railways (AP and Odisha)</td>
</tr>
<tr>
<td></td>
<td>• TGP Lychee flavour launched in Odisha, AP, Telangana, West Bengal and TN</td>
</tr>
</tbody>
</table>

**TGP Lychee flavor launched in Q2 getting good early response**

**The winner of Young Chefs contest gets a chance to visit and learn authentic flavors from Japan**

**‘Swachta Hi Seva hai’ clean-up drive by employees collected 1957 Kgs Plastic**
Associate Companies- APPL & KDHP

**APPL**

- Good revenue growth of +7% achieved with improved average price realization over LY owing to a buoyant Orthodox tea market
- The realisation for CTC teas continues to be sluggish
- Profitability impacted due to increase in manpower costs
- Although Orthodox tea prices are buoyant, the risk of volatility remains owing to political scenario in Iran

**KDHP**

- Revenue growth of +25% due to higher average price realization and volumes (previous year adversely impacted by Kerala floods)
- Crop production impacted by adverse weather conditions
- Profitability for the quarter higher than last year however impacted by unexpected interim wage increase
Marketing Campaigns/Initiatives

Tata Tea Gold is the official brand partner for “IIFA 2019”
As part of #DilKiSuno campaign (Listen to your Heart), the brand gave its consumers a chance to witness the IIFA 2019, live in Mumbai!

Tetley Australia is launching Cold Infusions featuring popular comedian and actor Celia Pacquola
Tetley is targeting consumers who find drinking water boring and encouraging dehydrated Aussies to say ‘Bye bye boring H20, hello hydration’

Kanan Devan Pure & Natural campaign is trying to build awareness against adulterated teas and its harmful impacts by TVC and Press articles across publications.
M&A Update

Tata Chemicals Limited - Consumer Products Business

- Merger process is on track
- The Scheme had been filed by with SEBI and Stock Exchanges and the Company has received “No Adverse Observation Letters” from the Stock exchanges
- Consent of unsecured creditors (more than 90% in value) obtained. The Company does not have any secured creditor
- NCLT passed order dispensing Company with holding of creditors meeting and convening shareholder’s meeting on November 4, 2019
- Necessary proceedings for convening shareholder’s meeting on track

Dhunseri Tea & Industries Limited (DTIL) - Consumer Business

- Acquisition of Dhunseri Tea branded Business (“Lal Ghoda” and “Kala Ghoda”) completed on August 21, 2019
Financial Performance

QUARTER ENDED SEPTEMBER 2019
Highlights – Q2

REVENUE FROM OPERATIONS

STANDALONE

<table>
<thead>
<tr>
<th></th>
<th>Q2FY19</th>
<th>Q2FY20</th>
</tr>
</thead>
<tbody>
<tr>
<td>REVENUE:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Group Revenue</td>
<td>+8%</td>
<td>+1%</td>
</tr>
<tr>
<td>India Business</td>
<td>+8%</td>
<td>+8%</td>
</tr>
<tr>
<td>International Business</td>
<td>-</td>
<td>+4%</td>
</tr>
</tbody>
</table>

CONSOLIDATED

<table>
<thead>
<tr>
<th></th>
<th>Q2FY19</th>
<th>Q2FY20</th>
</tr>
</thead>
<tbody>
<tr>
<td>REVENUE:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Group Revenue</td>
<td>+1%</td>
<td>+13%</td>
</tr>
<tr>
<td>India Business</td>
<td>+39%</td>
<td>+39%</td>
</tr>
<tr>
<td>International Business</td>
<td>+13%</td>
<td>+27%</td>
</tr>
</tbody>
</table>

EBITDA

<table>
<thead>
<tr>
<th></th>
<th>Q2FY19</th>
<th>Q2FY20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group EBITDA, excluding one time income in previous year, grew by 39%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>India Business – profitability improves (excluding one-time income in PY) with favorable commodity</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tata Coffee – Marginal improvement, excluding one time gain on sale of property in last year</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*growth excluding one time income in previous year of Rs 25 Cr (Standalone) and Rs 39 Cr (Consolidated)
Highlights – H1

In INR Cr

<table>
<thead>
<tr>
<th></th>
<th>STANDALONE</th>
<th>CONSOLIDATED</th>
</tr>
</thead>
<tbody>
<tr>
<td>REVENUE FROM OPERATIONS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>H1FY19 Revenue</td>
<td>1756</td>
<td>3,563</td>
</tr>
<tr>
<td>H1FY20 Revenue</td>
<td>1883</td>
<td>3,731</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>EBITDA</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>H1FY19 EBITDA</td>
<td>290</td>
<td>460</td>
</tr>
<tr>
<td>H1FY20 EBITDA</td>
<td>273</td>
<td>505</td>
</tr>
</tbody>
</table>

REVENUE:
Group Revenue grew by 5%

India Business grows (Vol +8%; Value +7%)

International Business degrows - mainly US coffee and Australia, partly offset by improved performance in UK and Canada

Tata Coffee incl. Vietnam - higher volumes in instant coffee and commencement of Vietnam sales

EBITDA:
Group EBITDA, excluding one time income in previous year, grew by 20%

International Business profitability improves- mainly in UK and US

India Business – Profitability improved (excluding one-time income in PY) with favorable commodity despite higher investment behind brands

Tata Coffee – Almost even, excluding one time gain on sale of property in last year.

*growth excluding one time income in previous year of Rs 25 Cr (Standalone) and Rs 39 Cr (Consolidated)
## Financials: Standalone

<table>
<thead>
<tr>
<th>Quarter Ended September</th>
<th>PARTICULARS</th>
<th>Q2FY20</th>
<th>Q2FY19</th>
<th>Change%</th>
<th>INR Cr</th>
<th>YTD September</th>
<th>H1 FY20</th>
<th>H1 FY19</th>
<th>Change%</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Revenue from operations</td>
<td>914</td>
<td>847</td>
<td>8%</td>
<td></td>
<td></td>
<td>1,883</td>
<td>1,756</td>
<td>7%</td>
</tr>
<tr>
<td></td>
<td>EBITDA</td>
<td>125</td>
<td>123</td>
<td>1%</td>
<td></td>
<td></td>
<td>273</td>
<td>290</td>
<td>(6%)</td>
</tr>
<tr>
<td></td>
<td>%</td>
<td>134</td>
<td>162</td>
<td>(17%)</td>
<td></td>
<td></td>
<td>14.5%</td>
<td>16.5%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Exceptional items</td>
<td>(2)</td>
<td>-</td>
<td></td>
<td></td>
<td>(10)</td>
<td></td>
<td>-</td>
<td>(23%)</td>
</tr>
<tr>
<td></td>
<td>PBT</td>
<td>100</td>
<td>120</td>
<td>(17%)</td>
<td></td>
<td></td>
<td>292</td>
<td>378</td>
<td>(23%)</td>
</tr>
<tr>
<td></td>
<td>PAT</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>206</td>
<td>268</td>
<td>(23%)</td>
</tr>
<tr>
<td></td>
<td>%</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>10.9%</td>
<td>15.3%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>EBITDA (excluding one time income*)</td>
<td>125</td>
<td>98</td>
<td>27%</td>
<td></td>
<td></td>
<td>273</td>
<td>265</td>
<td>3%</td>
</tr>
<tr>
<td></td>
<td>%</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>14.5%</td>
<td>15.1%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>PBT (excluding one time income*)</td>
<td>134</td>
<td>137</td>
<td>(2%)</td>
<td></td>
<td></td>
<td>292</td>
<td>353</td>
<td>(17%)</td>
</tr>
<tr>
<td></td>
<td>%</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>15.5%</td>
<td>20.1%</td>
<td></td>
</tr>
</tbody>
</table>

*Other income includes one time income of Rs 25 Cr in Q2 and H1 of the previous year*
## Financials: Consolidated

<table>
<thead>
<tr>
<th>Quarter Ended September</th>
<th>PARTICULARS</th>
<th>INR Cr</th>
<th>YTD September</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>H1 FY20</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Q2FY20</td>
</tr>
<tr>
<td></td>
<td>Revenue from operations</td>
<td>1,834</td>
<td>1,761</td>
</tr>
<tr>
<td></td>
<td>EBITDA</td>
<td>237</td>
<td>210</td>
</tr>
<tr>
<td></td>
<td>PBT</td>
<td>192</td>
<td>189</td>
</tr>
<tr>
<td></td>
<td>PAT</td>
<td>143</td>
<td>125</td>
</tr>
<tr>
<td></td>
<td>PBT (excluding one time income*)</td>
<td>192</td>
<td>150</td>
</tr>
<tr>
<td></td>
<td>Group Net Profit (excluding one off items)^</td>
<td>160</td>
<td>110</td>
</tr>
</tbody>
</table>

*Other income includes one time income of Rs 39 Cr in Q2 and H1 of the previous year

^Excluding the impact of one-off items, deferred tax adjustments in Starbucks and one time impact of legislative tax changes in India

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*TATA GLOBAL BEVERAGES*
Taxation update

Concessional Tax Rate – Impact on TGB

- Results for the quarter have been prepared giving effect to reduction in tax rates in India
  - Statutory Tax rate of 25% (Concessional tax rate) applied for India
  - Favourable impact of tax rate reduction in the India branded and Non-branded business
    - Offset by one time impact of reversals of MAT credits and Deferred tax assets in the India business and in joint ventures
- Net one time adverse impact of Rs 9 crores on Group Consolidated profits (in Q2 FY20)
- Beneficial impact of rate reduction will arise in subsequent quarters
## Balance Sheet

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>Consolidated</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>INR Cr</td>
</tr>
<tr>
<td>Total Equity</td>
<td>8,322</td>
</tr>
<tr>
<td>Goodwill</td>
<td>3,799</td>
</tr>
<tr>
<td>Fixed Assets</td>
<td>1,655</td>
</tr>
<tr>
<td>Lease assets (net)</td>
<td>(27)</td>
</tr>
<tr>
<td>Working Capital</td>
<td>1,748</td>
</tr>
<tr>
<td>Operating Capital Employed</td>
<td>7,175</td>
</tr>
<tr>
<td>Other Non-operating Assets (mainly Investments)</td>
<td>647</td>
</tr>
<tr>
<td>Net (Debt)/Cash</td>
<td>499</td>
</tr>
<tr>
<td>Total</td>
<td>8,322</td>
</tr>
<tr>
<td>Total Debt/Equity</td>
<td>0.12</td>
</tr>
<tr>
<td>ROE % (PAT/Equity) – six months not annualized</td>
<td>3.5%</td>
</tr>
<tr>
<td>ROCE % (EBIT/Operating CE) - six months not annualized</td>
<td>5.7%</td>
</tr>
<tr>
<td>ROCE % (excluding Goodwill) - six months not annualized</td>
<td>12.2%</td>
</tr>
</tbody>
</table>
## Segment-wise performance (Q2)

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>REVENUE</th>
<th>RESULTS</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>INR Cr</td>
<td>Q2FY20</td>
</tr>
<tr>
<td><strong>Branded Business</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tea</td>
<td>1,300</td>
<td>1,248</td>
</tr>
<tr>
<td>Coffee</td>
<td>293</td>
<td>303</td>
</tr>
<tr>
<td>Others</td>
<td>7</td>
<td>6</td>
</tr>
<tr>
<td><strong>Total Branded Business</strong></td>
<td>1,599</td>
<td>1,558</td>
</tr>
<tr>
<td><strong>Non Branded Business</strong></td>
<td>242</td>
<td>210</td>
</tr>
<tr>
<td><strong>Less: Inter-segment Revenue</strong></td>
<td>(7)</td>
<td>(7)</td>
</tr>
<tr>
<td><strong>Unallocated expense (net)</strong></td>
<td></td>
<td>(41)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,834</td>
<td>1,761</td>
</tr>
</tbody>
</table>

*includes one time income in Q2 of the previous year as mentioned earlier

### Branded Business Revenue

- **India Tea**: 52%
- **Europe Tea**: 17%
- **Other Markets-Tea**: 17%
- **US Coffee**: 13%
- **Other Markets-Coffee**: 1%

### Branded Business Results

- **Tea**: 26%
- **Coffee**: 74%
Shareholding Pattern

SHAREHOLDING PATTERN - September 2019

- Promoter and Promoter group: 34%
- Foreign Institutional Investors: 21%
- Insurance Companies/Banks: 11%
- Mutual funds/UTI/Alternate investment Funds: 2%
- Individual: 3%
- Others: 29%

STOCK DATA

- BSE Ticker: 500800
- NSE Ticker: TATAGLOBAL
- Market Capitalization (As of 30 Sep, 2019): INR 178bn
- 3-month Return % (As of 30 Sep, 2019): +11%
- Number of Shares Outstanding: 631.13 Mn
### Recognition

<table>
<thead>
<tr>
<th>MANUFACTURING</th>
<th>WORKPLACE</th>
<th>SUSTAINABILITY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Indore Packeting Centre won the prestigious ‘Golden Peacock National Quality Award 2018-19’</td>
<td>Tata Starbucks awarded as the winners of ‘India’s 100 Best Companies to Work For 2019’</td>
<td>Tata Coffee awarded ‘Best Indian Coffee’ at 4th Ernesto Illy International Coffee Awards</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>PRODUCT</th>
<th>CSR</th>
<th>ADVERTISING</th>
</tr>
</thead>
<tbody>
<tr>
<td>Teapigs has won 14 Great Taste Awards 2019 and 6 Tetley products won 6 Gold stars</td>
<td>DARE School recognised as one of the Best Special Educational Schools in Brainfeed School Excellence Awards 2018</td>
<td>Tata Tea “Jaago Re” received 4 EMVIES from The Advertising Club Bombay</td>
</tr>
</tbody>
</table>
Sustainability Initiatives

TGBL joined UK Plastics Pact with commitment to 100% reusable, recyclable, compostable plastic packaging by 2025

Focus Areas

- **Circular Economy**
- **Water Stewardship**
- **Community Development**
- **Climate Leadership**
- **Sustainable Sourcing**
- **Carbon Neutral**

- **Himalayan water exported to USA is certified CarbonNeutral® by Natural Capital Partners**
- **100% Tetley tea in International Business is Rainforest Alliance certified. Tata Tea brands 60% trustea certified**
- **Project Jalodari installed water recharge structures in production units and water security for hill communities**
- **Improving Lives program of UNICEF and ETP will reach 250,000 members of Assam’s tea communities**
- **CDP - 12% of total energy consumption from renewable sources. GHG emissions decreased by 30% in 2010-2019**
For More Information

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