

DCS/AMAL/SJ/24(f)/394/2013-14

February 24, 2014

The Company Secretary
TATA Global Beverages Limited
1 Bishop Lefroy Road,
Kolkata - 700020

Dear Sir / Madam,

Sub: Observation letter regarding the Scheme of Arrangement between TATA Global Beverages Limited(TGBL) and Mount Everest Mineral Water Limited(MEMWL).

We are in receipt of draft Scheme of Arrangement involving merger of Mount Everest Mineral Water Limited(MEMWL) with TATA Global Beverages Limited(TGBL)

The Exchange has noted the confirmation given by the Company stating that the scheme does not in any way violate or override or circumscribe the provisions of the SEBI Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996, the Companies Act, 1956, the rules, regulations and guidelines made under these Acts, and the provisions of the Listing Agreement or the requirements of BSE Limited (BSE).

As required under SEBI Circular No.CIR/CFD/DIL/5/2013 dated February 4, 2013 & SEBI Circular No.CIR/CFD/DIL/8/2013 dated May 21, 2013; SEBI has vide its letter dated February 21, 2014 given the following comment(s) on the draft scheme of arrangement:

- a) *The company shall comply with the requirements of Para 5.16 of SEBI circular regarding obtaining approval of public shareholders through postal ballot/e-voting and the scheme shall be acted upon only if the same is approved by majority of public shareholders voting on the resolution. The company shall also ensure that the draft scheme submitted to Hon'ble High Courts shall contain a provision to that effect*
- b) *The company shall duly comply with various provisions of the Circulars.*


Accordingly, we hereby convey Exchange's 'No-objection' with limited reference to those matters having bearing on listing/ delisting/ continuous listing requirements within the provisions of the Listing Agreement, so as to enable you to file the scheme with the Hon'ble High Court.

Further, you are also advised to bring the contents of this letter to the notice of your shareholders, all relevant authorities as deemed fit, and also mention the same in your application for approval of the scheme of arrangement submitted to the Hon'ble High Court.

The Exchange reserves its right to withdraw its No-objection/approval at any stage if the information submitted to the Exchange is found to be incomplete / incorrect / misleading / false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/Regulations issued by statutory authorities.

Yours faithfully,


Nitin Pujari
Manager


Bhuvana Sriram
Deputy Manager