



Tata Global Beverages Limited
Registered Office: 1 Bishop Lefroy Road Kolkata-700020

**Audited Financial Results
for three months ended June 30, 2012**

Rs. in Lakhs

	Three months ended			Year ended
	June 30	March 31	June 30	March 31
	2012	2012	2011	2012
Net Sales / Income from Operations (Net of excise duty)	56293	46370	51094	199564
Other Operating Income	715	1049	852	3965
Total Income from Operations(Net)	57008	47419	51946	203529
(a) Cost of materials consumed	33479	31380	31772	129341
(b) Purchase of stock-in-trade	113	47	-	165
(c) Changes in inventories of finished goods and stock-in-trade	2784	(3550)	2679	(978)
(d) Employees benefits expense	2764	2680	2376	10069
(e) Depreciation and amortization expense	349	319	305	1204
(f) Other expense	9936	11625	9022	41755
Total Expenses	49425	42501	46154	181556
Profit from Operations before Other Income , Finance costs & Exceptional Items	7583	4918	5792	21973
Other Income	676	761	884	9409
Profit from ordinary activities before Finance costs & Exceptional Items	8259	5679	6676	31382
Finance Costs	301	729	466	2704
Profit from ordinary activities after Finance costs but before Exceptional Items	7958	4950	6210	28678
Exceptional Items	(150)	(875)	10960	8313
Profit from ordinary activities before Tax	7808	4075	17170	36991
Tax Expense				
(a) Current Tax	2250	1090	1407	7614
(b) Deferred Tax	(50)	53	(686)	(891)
Net Profit for the period	5608	2932	16449	30268
Paid-up equity share capital (Face value of Re 1 each)	6184	6184	6184	6184
Reserves excluding Revaluation Reserves				212641
Earnings per share (Basic & Diluted) (not annualised for the quarter) - Rs	0.91	0.47	2.66	4.89
PARTICULARS OF SHAREHOLDING				
Public Shareholding				
-Number of Shares	400715380	400715380	400500321	400715380
-Percentage of Shareholding	64.80%	64.80%	64.76%	64.80%
Promoters and Promoters Group Shareholding				
(a) Pledged/ Encumbered				
- Number of shares	40800000	40800000	70000000	40800000
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	18.74%	18.74%	32.13%	18.74%
-Percentage of Shares (as a percentage of the total share capital of the Company)	6.60%	6.60%	11.32%	6.60%
(b) Non Encumbered				
- Number of shares	176883190	176883190	147898249	176883190
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	81.26%	81.26%	67.87%	81.26%
-Percentage of Shares (as a percentage of the total share capital of the Company)	28.60%	28.60%	23.92%	28.60%

Notes:

1. Total Operating Income for the quarter at Rs 570.08 crores grew by 10% over the corresponding quarter of the previous year driven mainly by higher volumes and better price realization. Profit from operations at Rs 75.83 crores is higher by 31% from the corresponding quarter of the previous year driven by improved performance of the branded tea operations.
2. Exceptional items during the quarter represent expenditure on new product development Rs 1.5 crs. Exceptional items for the previous period represent profit arising out of sale of non-core investments aggregating to Rs. 137.21 crores net of future payment under contractual obligation of Rs. 17.67 crores, estimated loss on discard of assets Rs 4.23 crores and provision for settlement of claims of Rs. 5.71 crores.
3. Earnings per share (EPS) (basic and diluted) for the quarter of Rs. 0.91 is lower than Rs 2.66 reported for the corresponding quarter of the previous year mainly due to the impact of exceptional items. Net of the impact of exceptional items, EPS (basic and diluted) for the current quarter is Rs. 0.92 as compared to Rs 0.74 for the corresponding quarter of the previous year.
4. As the Company's activity falls within a single business segment, viz "Buying / Blending and Sale of tea in bulk and value added form" the disclosure requirements of Accounting Standard (AS-17) on "Segment Reporting" notified by the Companies (Accounting Standard) Rules 2006, are not applicable.

5. Investor complaints :

Pending at the beginning of the Quarter	Received during the Quarter	Disposed off during the Quarter	Remaining unresolved at the end of the Quarter
2	2	3	1

6. Previous period's figures have been rearranged/ regrouped to the extent necessary, to conform to the current period's figures.

7. The aforementioned results were reviewed by the Audit Committee of the Board on July 20, 2012 and subsequently taken on record by the Board of Directors at its Meeting held on July 23, 2012. The statutory auditors of the company have audited these results.

Mumbai, July 23, 2012

Ratan N Tata
(Chairman)