



**Tata Global Beverages Limited**  
Registered Office: 1 Bishop Lefroy Road Kolkata-700020

**Audited Financial Results  
for three months ended June 30, 2013**

Rs. in Lakhs

Particulars	Three months ended			Year ended
	June 30 2013	March 31 2013	June 30 2012	March 31 2013
Net Sales / Income from Operations (Net of excise duty)	66665	55836	56293	227784
Other Operating Income	1294	2001	715	4826
<b>Total Income from Operations(Net)</b>	<b>67959</b>	<b>57837</b>	<b>57008</b>	<b>232610</b>
(a) Cost of materials consumed	38556	40696	33479	154927
(b) Purchase of stock-in-trade	45	-	113	113
(c) Changes in inventories of finished goods and stock-in-trade	5497	(5647)	2784	(3854)
(d) Employees benefits expense	3417	3662	2764	12006
(e) Depreciation and amortization expense	404	567	349	1639
(f) Other expense	12008	13079	9936	45567
<b>Total Expenses</b>	<b>59927</b>	<b>52357</b>	<b>49425</b>	<b>210398</b>
<b>Profit from Operations before Other Income , Finance costs &amp; Exceptional Items</b>	<b>8032</b>	<b>5480</b>	<b>7583</b>	<b>22212</b>
Other Income	1330	648	676	11297
<b>Profit from ordinary activities before Finance costs &amp; Exceptional Items</b>	<b>9362</b>	<b>6128</b>	<b>8259</b>	<b>33509</b>
Finance Costs	499	1070	301	3201
<b>Profit from ordinary activities after Finance costs but before Exceptional Items</b>	<b>8863</b>	<b>5058</b>	<b>7958</b>	<b>30308</b>
Exceptional Items(Net)	2498	(563)	(150)	1787
<b>Profit from ordinary activities before Tax</b>	<b>11361</b>	<b>4495</b>	<b>7808</b>	<b>32095</b>
Tax Expense				
(a) Current Tax	3014	887	2250	6779
(b) Deferred Tax	(110)	(92)	(50)	(549)
<b>Net Profit for the period</b>	<b>8457</b>	<b>3700</b>	<b>5608</b>	<b>25865</b>
Paid-up equity share capital (Face value of Re 1 each)	6184	6184	6184	6184
Reserves excluding Revaluation Reserves				223459
Earnings per share (Basic & Diluted) (not annualised for the quarter) - Rs	1.37	0.60	0.91	4.18
<b>PARTICULARS OF SHAREHOLDING</b>				
<b>Public Shareholding</b>				
-Number of Shares	400715380	400715380	400715380	400715380
-Percentage of Shareholding	64.80%	64.80%	64.80%	64.80%
<b>Promoters and Promoters Group Shareholding</b>				
(a) Pledged/ Encumbered				
- Number of shares	40800000	40800000	40800000	40800000
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	18.74%	18.74%	18.74%	18.74%
-Percentage of Shares (as a percentage of the total share capital of the Company)	6.60%	6.60%	6.60%	6.60%
(b) Non Encumbered				
- Number of shares	176883190	176883190	176883190	176883190
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	81.26%	81.26%	81.26%	81.26%
-Percentage of Shares (as a percentage of the total share capital of the Company)	28.60%	28.60%	28.60%	28.60%

**Notes:**

1. Total Operating Income for the quarter at Rs 680 crores grew by 19% over the corresponding quarter of the previous year driven mainly by improvement in branded operations. Profit before exceptional items at Rs 89 crores is higher by 11% from the corresponding quarter of the previous year driven by improved operating performance and higher other income. After considering the favourable impact of exceptional items, the Profit after tax for the Quarter at Rs 85 crores improved by 51 % over the corresponding quarter of previous year.
2. Exceptional items during the quarter represent profit from sale of Non Current Investment of Rs 36 crores partly offset by expenditure on new product development and long term initiatives in Joint ventures, aggregating to Rs 7 crores and expenditure on revision of post retirement pension obligations of Rs 4 crores. Exceptional items for the previous period represent expenditure on new product development Rs 2 crores.
3. Earnings per share (EPS) (basic and diluted) for the quarter of Rs. 1.37 is higher than Rs 0. 91 reported for the corresponding quarter of the previous year mainly due to improved operational performance and favorable impact of exceptional items. Net of the impact of exceptional items, EPS (basic and diluted) for the current quarter is Rs. 1.01 as compared to Rs 0.92 for the corresponding quarter of the previous year.
4. As the Company's activity falls within a single business segment, viz "Buying / Blending and Sale of tea in bulk and value added form" the disclosure requirements of Accounting Standard (AS-17) on "Segment Reporting" notified by the Companies (Accounting Standard) Rules 2006, are not applicable.
5. During the month of July 2013, the Company has entered into an agreement with Tata Realty and Infrastructure Limited for the development of the Company's property in Bangalore through a Special Purpose Vehicle (SPV). The consideration for the transfer of the Company's property is Rs. 195 crores which will be discharged by a mix of cash, securities in the SPV and constructed space in the developed property. The necessary transaction documents have been executed by the parties in this regard.

6. Investor complaints :

Pending at the beginning of the Quarter	Received during the Quarter	Disposed off during the Quarter	Remaining unresolved at the end of the Quarter
2	2	3	1

7. Previous period's figures have been rearranged/ regrouped to the extent necessary, to conform to the current period's figures.

8. The aforementioned results were reviewed by the Audit Committee of the Board on July 31, 2013 and subsequently taken on record by the Board of Directors at its Meeting held on August 01, 2013. The statutory auditors of the company have audited these results.

Mumbai, August 01, 2013

**Cyrus P Mistry**  
**(Chairman)**