



Tata Global Beverages Limited
Registered Office: 1 Bishop Lefroy Road Kolkata-700020

**Audited Financial Results
for three months ended March 31, 2013**

Rs. in Lakhs

Particulars	Three months ended			Year ended	
	March 2013	December 2012	March 2012	March 2013	2012
Net Sales / Income from Operations (Net of excise duty)	55836	61721	46370	227784	199564
Other Operating Income	2001	808	1049	4826	3965
Total Income from Operations(Net)	57837	62529	47419	232610	203529
(a) Cost of materials consumed	40696	42775	31380	154927	129341
(b) Purchase of stock-in-trade	-	-	47	113	165
(c) Changes in inventories of finished goods and stock-in-trade	(5647)	(1265)	(3550)	(3854)	(978)
(d) Employees benefits expense	3662	2872	2680	12006	10069
(e) Depreciation and amortization expense	567	370	319	1639	1204
(f) Other expense	13079	11388	11625	45567	41755
Total Expenses	52357	56140	42501	210398	181556
Profit from Operations before Other Income , Finance costs & Exceptional Items	5480	6389	4918	22212	21973
Other Income	648	5807	761	11297	9409
Profit from ordinary activities before Finance costs & Exceptional Items	6128	12196	5679	33509	31382
Finance Costs	1070	1287	729	3201	2704
Profit from ordinary activities after Finance costs but before Exceptional Items	5058	10909	4950	30308	28678
Exceptional Items(Net)	(563)	(1142)	(875)	1787	8313
Profit from ordinary activities before Tax	4495	9767	4075	32095	36991
Tax Expense					
(a) Current Tax	887	2716	1090	6779	7614
(b) Deferred Tax	(92)	(67)	53	(549)	(891)
Net Profit for the period	3700	7118	2932	25865	30268
Paid-up equity share capital (Face value of Re 1 each)	6184	6184	6184	6184	6184
Reserves excluding Revaluation Reserves				223459	212641
Earnings per share (Basic & Diluted) (not annualised for the quarter) - Rs	0.60	1.15	0.47	4.18	4.89
Debt Service Coverage Ratio (DSCR)				10.47	11.61
Interest Service Coverage Ratio (ISCR)				10.47	11.61
PARTICULARS OF SHAREHOLDING					
Public Shareholding					
-Number of Shares	400715380	400715380	400715380	400715380	400715380
-Percentage of Shareholding	64.80%	64.80%	64.80%	64.80%	64.80%
Promoters and Promoters Group Shareholding					
(a) Pledged/ Encumbered					
- Number of shares	40800000	40800000	40800000	40800000	40800000
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	18.74%	18.74%	18.74%	18.74%	18.74%
-Percentage of Shares (as a percentage of the total share capital of the Company)	6.60%	6.60%	6.60%	6.60%	6.60%
(b) Non Encumbered					
- Number of shares	176883190	176883190	176883190	176883190	176883190
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	81.26%	81.26%	81.26%	81.26%	81.26%
-Percentage of Shares (as a percentage of the total share capital of the Company)	28.60%	28.60%	28.60%	28.60%	28.60%

Note:- DSCR = Earnings before Interest ,Exceptional items and Tax / Gross Interest and Principal repayment of long term loan
ISCR = Earnings before Interest ,Exceptional items and Tax / Gross Interest

Notes:

1. Total Operating Income for the quarter at Rs 578 crores has increased by 22% over the corresponding quarter of previous year driven primarily by improved performance in the Branded Tea operations. Profit from Operations for the quarter at Rs 55 crores is higher by 11 % from the corresponding quarter of the previous year driven by improved operating performance. Profit after Tax for the quarter at Rs. 37 crores improved by 26% over the corresponding quarter of the previous year.
2. Total Operating Income for the year at Rs 2326 crores increased by 14% over the previous year driven by higher volumes and improved performance in branded tea operations. Profit from Operations for the year at Rs 222 crores as well as Profit before Exceptionals at Rs. 303 crores are higher compared to the previous year attributable to improvement in operations.
3. Exceptional items during the quarter represent costs on new product development Rs 5.65 crores, expenditure on post retirement benefits obligation Rs 1.34 crores, cost on long term Initiatives Rs 1.17 crores offset by profit arising from sale of Non Core Investment Rs 2.53 crores. Exceptional items for corresponding quarter of the previous year represent costs on long term initiatives Rs 2.77 crores , Costs on new product development Rs 5.72 crores and expenditure on post retirement benefits obligation Rs 0.33 crores offset by recovery from sale of assets of Rs 0.07 crores.
4. Earnings per share (EPS) (basic and diluted) for the quarter of Rs. 0.60 is higher than Rs 0.47 reported for the corresponding quarter of the previous year mainly due to improved operating performance. Net of the impact of exceptional items, EPS (basic and diluted) for the current quarter is Rs. 0.65 as compared to Rs 0.57 for the corresponding quarter of the previous year.
5. As the Company's activity falls within a single business segment, viz "Buying / Blending and Sale of tea in bulk and value added form" the disclosure requirements of Accounting Standard (AS-17) on "Segment Reporting" notified by the Companies (Accounting Standard) Rules 2006, are not applicable.

6. Investor complaints :

Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
2	4	4	2

7. Previous period's figures have been rearranged/ regrouped to the extent necessary, to conform to the current period's figures.
8. Figures of the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
9. Statement of Asset and Liabilities as at March 31, 2013 along with comparatives is annexed.
10. The Board of Directors has recommended a dividend payment of Rs. 2.15 per share (Face value Re. 1 each) for the year ended 31st March 2013.
11. The aforementioned results were reviewed by the Audit Committee of the Board on May 27, 2013 and subsequently taken on record by the Board of Directors at its Meeting held on May 28, 2013. The statutory auditors of the company have audited these results.

Mumbai, May 28, 2013

Cyrus P Mistry
(Chairman)



Tata Global Beverages Limited
Registered Office: 1 Bishop Lefroy Road Kolkata-700020

Audited Statement of Assets and Liabilities as at March 31, 2013

Rs in Lakhs

Particulars		As at March 31 2013	As at March 31 2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	Share Capital	6184	6184
	Reserves and Surplus	225645	214827
	Sub-total - Shareholders' funds	231829	221011
2	Non-current liabilities		
	(a) Long-term borrowings	-	32503
	(b) Other long-term liabilities	-	6346
	(c) Long-term provisions	7997	6471
	Sub-total - Non-current liabilities	7997	45320
3	Current Liabilities		
	(a) Short-term borrowings	18357	4182
	(b) Trade Payables	14850	14010
	(c) Other current liabilities	51464	12073
	(d) Short-term provisions	19524	19962
	Sub-total - Current liabilities	104195	50227
TOTAL - EQUITY AND LIABILITIES		344021	316558
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	15045	14278
	(b) Non-current investments	222514	216361
	(c) Deferred tax Assets	2320	1771
	(d) Long-term loans and advances	4208	3740
	(e) Other non-current assets	-	3060
	Sub-total - Non-current assets	244087	239210
2	Current assets		
	(a) Current investments	-	4209
	(b) Inventories	65156	45347
	(c) Trade Receivables	10911	9064
	(d) Cash & Bank balance	5052	1747
	(e) Short-term loans and advances	18171	16366
	(f) Other current assets	644	615
	Sub-total - Current assets	99934	77348
TOTAL ASSETS		344021	316558