



**Tata Global Beverages Limited**  
Registered Office: 1 Bishop Lefroy Road Kolkata-700020

**Audited Financial Results**  
**for three months ended September 30, 2012**

Rs. in Lakhs

Particulars	Three months ended			Six Months ended		Year ended
	September 2012	June 2012	September 2011	September 2012	September 2011	March 2012
Net Sales / Income from Operations (Net of excise duty)	53934	56293	49816	110227	100910	199564
Other Operating Income	1302	715	1297	2017	2149	3965
<b>Total Income from Operations(Net)</b>	<b>55236</b>	<b>57008</b>	<b>51113</b>	<b>112244</b>	<b>103059</b>	<b>203529</b>
(a) Cost of materials consumed	37977	33479	35249	71456	67021	129341
(b) Purchase of stock-in-trade	-	113	118	113	118	165
(c) Changes in inventories of finished goods and stock-in-trade	274	2784	(1685)	3058	994	(978)
(d) Employees benefits expense	2708	2764	2428	5472	4804	10069
(e) Depreciation and amortization expense	353	349	294	702	599	1204
(f) Other expense	11164	9936	9886	21100	18872	41755
<b>Total Expenses</b>	<b>52476</b>	<b>49425</b>	<b>46290</b>	<b>101901</b>	<b>92408</b>	<b>181556</b>
<b>Profit from Operations before Other Income , Finance costs &amp; Exceptional Items</b>	<b>2760</b>	<b>7583</b>	<b>4823</b>	<b>10343</b>	<b>10651</b>	<b>21973</b>
Other Income	4166	676	2992	4842	3876	9409
<b>Profit from ordinary activities before Finance costs &amp; Exceptional Items</b>	<b>6926</b>	<b>8259</b>	<b>7815</b>	<b>15185</b>	<b>14527</b>	<b>31382</b>
Finance Costs	543	301	441	844	907	2704
<b>Profit from ordinary activities after Finance costs but before Exceptional Items</b>	<b>6383</b>	<b>7958</b>	<b>7374</b>	<b>14341</b>	<b>13620</b>	<b>28678</b>
Exceptional Items(Net)	3642	(150)	(344)	3492	10580	8313
<b>Profit from ordinary activities before Tax</b>	<b>10025</b>	<b>7808</b>	<b>7030</b>	<b>17833</b>	<b>24200</b>	<b>36991</b>
Tax Expense						
(a) Current Tax	926	2250	2136	3176	3543	7614
(b) Deferred Tax	(340)	(50)	(152)	(390)	(838)	(891)
<b>Net Profit for the period</b>	<b>9439</b>	<b>5608</b>	<b>5046</b>	<b>15047</b>	<b>21495</b>	<b>30268</b>
Paid-up equity share capital (Face value of Re 1 each)	6184	6184	6184	6184	6184	6184
Reserves excluding Revaluation Reserves						212641
Earnings per share (Basic & Diluted) (not annualised for the quarter) - Rs	1.53	0.91	0.82	2.43	3.48	4.89
Debt Service Coverage Ratio (DSCR)				17.99	18.02	11.61
Interest Service Coverage Ratio (ISCR)				17.99	18.02	11.61
<b>PARTICULARS OF SHAREHOLDING</b>						
<b>Public Shareholding</b>						
-Number of Shares	400715380	400715380	400499810	400715380	400499810	400715380
-Percentage of Shareholding	64.80%	64.80%	64.76%	64.80%	64.76%	64.80%
<b>Promoters and Promoters Group Shareholding</b>						
(a) Pledged/ Encumbered						
- Number of shares	40800000	40800000	40800000	40800000	40800000	40800000
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	18.74%	18.74%	18.72%	18.74%	18.72%	18.74%
-Percentage of Shares (as a percentage of the total share capital of the Company)	6.60%	6.60%	6.60%	6.60%	6.60%	6.60%
(b) Non Encumbered						
- Number of shares	176883190	176883190	177098760	176883190	177098760	176883190
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	81.26%	81.26%	81.28%	81.26%	81.28%	81.26%
-Percentage of Shares (as a percentage of the total share capital of the Company)	28.60%	28.60%	28.64%	28.60%	28.64%	28.60%

Note:- DSCR = Earnings before Interest ,Exceptional items and Tax / Gross Interest and Principal repayment of long term loan  
ISCR = Earnings before Interest ,Exceptional items and Tax / Gross Interest

**Notes:**

1. Total Operating Income for the quarter at Rs 552.36 crores grew by 8% over the corresponding quarter of the previous year driven mainly by higher volumes and better price realization.
2. The Net profit in the quarter at Rs. 94.39 crores increased by 87% year on year driven by higher investment income and Profit on sale of Non Core investments. Operating profits for the quarter were impacted by higher commodity cost increases which were partly recovered through pricing during the quarter.
3. Exceptional items during the quarter represent profit arising from sale of Non Core investment Rs 50.73 crores net of expenditure on post retirement benefit obligations Rs 10.47 crores and expenditure on new product development Rs 3.84 crores. Exceptional items for corresponding quarter of the previous year represent costs on long term initiatives Rs 2.73 crores and estimated loss on discard of assets Rs 0.71 crores. Expenditure on post retirement benefit obligations of Rs 10.47 crores (net) accounted during current quarter are provisions made based on adoption of new policy and mainly relates to past service of qualifying employees/directors.
4. Earnings per share (EPS) (basic and diluted) for the quarter of Rs. 1.53 is higher than Rs 0.82 reported for the corresponding quarter of the previous year mainly due to the favourable impact of exceptional items. Net of the impact of exceptional items, EPS (basic and diluted) for the current quarter is Rs. 0.86 as compared to Rs 0.85 for the corresponding quarter of the previous year.
5. As the Company's activity falls within a single business segment, viz "Buying / Blending and Sale of tea in bulk and value added form" the disclosure requirements of Accounting Standard (AS-17) on "Segment Reporting" notified by the Companies (Accounting Standard) Rules 2006, are not applicable.

6. Investor complaints :

Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
1	6	7	-

7. Statement of Assets and Liabilities as at September 30, 2012 is annexed.

8. Previous period's figures have been rearranged/ regrouped to the extent necessary, to conform to the current period's figures.

9. The aforementioned results were reviewed by the Audit Committee of the Board on October 29, 2012 and subsequently taken on record by the Board of Directors at its Meeting held on October 31, 2012. The statutory auditors of the company have audited these results.

Mumbai, October 31, 2012



**R K Krishna Kumar**

**(Vice Chairman)**



**Tata Global Beverages Limited**  
Registered Office: 1 Bishop Lefroy Road Kolkata-700020

**Audited Statement of Assets and Liabilities as at September 30, 2012**

Rs in Lakhs

	Particulars	As at September 30 2012	As at March 31 2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>		
	Share Capital	6184	6184
	Reserves and Surplus	230107	214827
	<b>Sub-total - Shareholders' funds</b>	<b>236291</b>	<b>221011</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	32500	32503
	(b) Other long-term liabilities	6346	6346
	(c) Long-term provisions	7637	6471
	<b>Sub-total - Non-current liabilities</b>	<b>46483</b>	<b>45320</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	33058	4182
	(b) Trade Payables	23140	14010
	(c) Other current liabilities	11894	12073
	(d) Short-term provisions	5074	19962
	<b>Sub-total - Current liabilities</b>	<b>73166</b>	<b>50227</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>355940</b>	<b>316558</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed Assets	14566	14278
	(b) Non-current investments	219859	216361
	(c) Deferred tax Assets	2161	1771
	(d) Long-term loans and advances	4073	3740
	(e) Other non-current assets	3060	3060
	<b>Sub-total - Non-current assets</b>	<b>243719</b>	<b>239210</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	2209	4209
	(b) Inventories	71798	45347
	(c) Trade Receivables	16977	9064
	(d) Cash & Bank balance	1757	1747
	(e) Short-term loans and advances	18441	16366
	(f) Other current assets	1039	615
	<b>Sub-total - Current assets</b>	<b>112221</b>	<b>77348</b>
	<b>TOTAL ASSETS</b>	<b>355940</b>	<b>316558</b>