



**Tata Global Beverages Limited
(Formerly Tata Tea Limited)**

Registered Office: 1 Bishop Lefroy Road Kolkata-700020

**Audited Financial Results
for three months ended June 30, 2010**

Rs. in Lakhs

	Three Months ended June 30		Year Ended March 31
	2010	2009	2010
Net Sales / Income from Operations	45101	41783	169792
Other Operating Income	300	166	1769
Total Operating Income	45401	41949	171561
(a) (Increase) / Decrease in stock in trade and work in progress	650	412	(1469)
(b) Consumption of raw materials	25109	23487	99383
(c) Purchase of traded goods	60	-	157
(d) Employees cost	2102	2373	9503
(e) Depreciation & Amortization	314	296	1232
(f) Other expenditure	11937	8998	44842
Total Expenditure	40172	35566	153648
Profit from Operations before Other Income , Interest & Exceptional Items	5229	6383	17913
Other Income - Income from Investments (Net)	530	1247	12123
Profit before Interest & Exceptional Items	5759	7630	30036
Interest (Net)	703	1114	4506
Profit after Interest but before Exceptional Items	5056	6516	25530
Exceptional Income / (Expenditure) (Net)	-	(220)	24013
Profit before Tax	5056	6296	49543
Tax Expense			
(a) Current Tax	1499	2112	10858
(b) Deferred Tax	(58)	(160)	(462)
(c) Fringe Benefit Tax	-	48	-
Profit after Tax	3615	4296	39147
Paid-up equity share capital *	6184	6184	6184
Reserves excluding Revaluation Reserves			199414
Earnings per share (Basic & Diluted) (not annualised) - Rs *	0.58	0.69	6.33
Aggregate of Public Shareholding			
-Number of Shares *	399607880	40027126	39975888
-Percentage of Shareholding	64.62%	64.73%	64.64%
Promoters and Promoters Group Shareholding			
(a) Pledged/ Encumbered			
- Number of shares *	70000000	9500000	7500000
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	31.99%	43.55%	34.30%
-Percentage of Shares (as a percentage of the total share capital of the Company)	11.32%	15.36%	12.13%
(b) Non Encumbered			
- Number of shares *	148790690	12312731	14363969
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	68.01%	56.45%	65.70%
-Percentage of Shares (as a percentage of the total share capital of the Company)	24.06%	19.91%	23.23%

* Face value of Re 1 each, PY Rs 10 each - Refer Note 8

Notes:

1. The name of the Company was changed from Tata Tea Limited to Tata Global Beverages Limited with effect from July 02, 2010. Whilst, there is no change in the line of business, the change in name signals the intent to be truly global and to focus on wider branded beverage agenda.
2. Total Operating Income for the quarter at Rs 454.01 crores grew by 8% over the corresponding quarter of the previous year driven mainly by higher price realisation.
3. Profit from Operations at Rs 52.29 crores decreased by 18% from the corresponding quarter of the previous year due to hardening commodity costs, investment in brand building and inflationary increase in input costs partly offset by improvement in operations. Resultantly the Profit before Tax at Rs 50.56 crores and the Profit after Tax at Rs 36.15 crores are lower compared to the corresponding quarter of the previous year.
4. Exceptional items during the corresponding quarter of the previous year comprised of amortization of amounts incurred on Employee Separation Scheme of Rs 2.20 crores.
5. As the Company's activity falls within a single business segment, viz "Buying / Blending and Sale of tea in bulk and value added form" the disclosure requirements of Accounting Standard (AS-17) on "Segment Reporting" notified by the Companies (Accounting Standard) Rules 2006, are not applicable.
6. The Company had two investor complaints pending resolution as on April 01, 2010. Three investors' complaints were received during the three months ended June 30, 2010 and three were resolved during the period. There were two investor complaints pending resolution as on June 30, 2010.
7. Previous period's figures have been rearranged / regrouped to the extent necessary, to conform to the current period's figures.
8. With effect from record date July 02, 2010, the face value of the company's shares has been subdivided from Rs 10 per share to Re 1 per share. Accordingly, earnings per share for all the periods have been computed based on the increased number of shares.
9. The aforementioned results were reviewed by the Audit Committee of the Board on July 28, 2010 and subsequently taken on record by the Board of Directors at its Meeting held on July 29, 2010. The statutory auditors of the company have audited these results.

Mumbai: July 29, 2010

Ratan N Tata
(Chairman)



Tata Global Beverages Limited

(Formerly Tata Tea Limited)

Registered Office: 1 Bishop Lefroy Road Kolkata-700020

Unaudited Consolidated Financial Results for the three months ended June 30, 2010

Rs in Lakhs

Particulars	Three months ended June 30		Audited Year Ended March 31
	2010	2009	2010
Net Sales / Income from Operations	137389	127511	578295
Other Operating Income	608	2049	3797
Total Operating Income	137997	129560	582092
(a) (Increase) in stock in trade and work in progress	(1392)	(1307)	(3704)
(b) Consumption of raw materials	52297	45505	205906
(c) Purchase of traded goods	7882	5803	27597
(d) Employees cost	15019	14528	62832
(e) Advertisement & sales charges	21719	20952	98547
(f) Depreciation and Amortization (net of amount drawn from Revaluation Reserve)	2432	2447	10292
(g) Other expenditure	28790	26539	118750
Total Expenditure	126747	114467	520220
Profit from Operations before Other Income , Interest & Exceptional Items	11250	15093	61872
Other Income - Income from Investments (Net)	439	459	3406
Profit before Interest & Exceptional Items	11689	15552	65278
Interest (Net)	1154	525	2793
Profit after Interest but before Exceptional Items	10535	15027	62485
Exceptional Income / (Expenditure) (Net)	(1393)	(18581)	1613
Profit / (Loss) before Tax	9142	(3554)	64098
Tax Expense			
(a) Current Tax	3225	(987)	24386
(b) Deferred Tax	25	639	381
(c) Fringe Benefit Tax	-	73	-
Profit / (Loss) after Tax	5892	(3279)	39331
Share of Profit / (Loss) from Associates	(676)	(504)	3304
Minority Interest in Consolidated Profit / (Loss)	(660)	1826	(3605)
Group Consolidated Net Profit / (Loss)	4556	(1957)	39030
Paid-up equity share capital *	6184	6184	6184
Reserves excluding Revaluation Reserves			361439
Earnings per share (Basic & Diluted) (Not annualised) - Rs*	0.74	(0.32)	6.31
Aggregate of Public Shareholding			
-Number of Shares *	399607880	40027126	39975888
-Percentage of Share holding	64.62%	64.73%	64.64%
Promoters and Promoters Group Shareholding			
(a) Pledged/ Encumbered			
-Number of Shares *	70000000	9500000	7500000
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	31.99%	43.55%	34.30%
-Percentage of Shares (as a percentage of the total share Capital of the Company)	11.32%	15.36%	12.13%
(b) Non Encumbered			
-Number of Shares *	148790690	12312731	14363969
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	68.01%	56.45%	65.70%
-Percentage of Shares (as a percentage of the total share Capital of the Company)	24.06%	19.91%	23.23%

* Face value of Re 1 each, PY Rs 10 each - Refer Note 5

Notes:

1. The name of the holding Company has changed from Tata Tea Limited to Tata Global Beverages Limited with effect from July 02, 2010. Whilst, there is no change in the line of business, the change in name signals the intent to be truly global and to focus on wider branded beverage agenda.
2. Total operating income for the quarter at Rs 1380 crores increased by 7% as compared to the corresponding period of the previous year. This reflects continuing impact of price increases and acquisitions offset by adverse exchange rate movements and impact of phasing of promotional sales in key markets.
3. Profit before exceptional items for the quarter at Rs 105 crores (Operating Profit) has been impacted as compared to the corresponding period of the previous year by higher expenditure on growth initiatives, higher commodity costs, and lower interest earnings. Profit before tax is however higher at Rs 91 crores as compared to a loss of Rs 36 crores in the corresponding period of the previous year as there is no adverse translation impact on overseas foreign currency assets.
4. Exceptional items for the quarter comprises of expenses relating to restructuring of business (Rs 9 crores) and translation impact on foreign currency hedges in overseas subsidiaries (Rs 5 crores). In the corresponding period of the previous year exceptional items mainly consisted of exchange impact of translating foreign currency assets / currency hedges in overseas subsidiaries (Rs 175 crores), expense relating to restructure of business (Rs 9 crores) and other exceptionals (Rs 2 crores).
5. With effect from record date July 2, 2010, the face value of the holding company's shares has been subdivided from Rs 10 per share to Re 1 per share. Earnings per share have been computed based on the revised number of shares. Earnings per share (EPS) (basic and diluted- not annualised) for the quarter ended June 30, 2010 of Rs. 0.74 is higher than Rs (0.32) reported for the corresponding period of the previous year, due to the impact of exceptional items. Net of the impact of exceptional items the EPS (basic and diluted – not annualised) for the current quarter is Rs.0.84 as compared to Rs 1.35 for the corresponding period of the previous year.
6. The share of Profit / (loss) in Estate Management Services Limited, Sri Lanka an associate company, have not been included in the results of the quarter, as the same is not yet available. This is, however, estimated not to have a material impact on the results of the Group for the quarter.
7. The major part of the Company's business arises from operations outside India and through its subsidiaries. In view of this the company has opted to publish only consolidated results for this quarter as permitted under SEBI guidelines. The standalone results shall be available on the Company's website as well as on the website of the stock exchanges where the Company's shares are listed. The Total Operating Income, Net Profit after Tax and Earnings per share of the Company's standalone financial results are given below:

	Rs. in Crores	
	Three months ended June 30	
	2010	2009
Total Operating Income	454	419
Profit after Tax	36	43
Earnings per Share – Rs (Not Annualised)	0.58	0.69

8. Previous period's figures have been regrouped / rearranged, to the extent necessary, to conform to current period's figures.
9. The aforementioned results were reviewed by the Audit Committee of the Board on July 28, 2010 and subsequently taken on record by the Board of Directors at its Meeting held on July 29, 2010. The statutory auditors of the company have conducted limited review of these results.

R. K. Krishna Kumar
(Vice Chairman)

Mumbai: July 29, 2010



Tata Global Beverages Limited
(Formerly Tata Tea Limited)

Registered Office : 1 Bishop Lefroy Road Kolkata 700020

Unaudited Consolidated Segment wise Revenue, Results and Capital Employed, under Clause 41, of the Listing Agreement for the three months ended June 30, 2010

Rs in Lakhs

Particulars	Three months ended June 30		Year Ended 31 2010
	2010	2009	
1. Segment Revenue / Other Operating Income			
(a) Tea	101431	97392	441226
(b) Coffee & Other Produce	34363	30599	134601
(c) Others	2187	1556	6132
(d) Unallocated	16	13	133
Total Operating Income	137997	129560	582092
2. Segment Results			
(a) Tea	9368	15645	57391
(b) Coffee & Other Produce	5835	5139	23970
(c) Others	(312)	(674)	(1399)
Total	14891	20110	79962
Add/(Less)			
i) Interest (net)	(1154)	(525)	(2793)
ii) Other Un-allocable items, Investment Income and Exceptional Expenditure	(4595)	(23139)	(13071)
Total Profit before Tax	9142	(3554)	64098
3. Capital Employed			
(a) Tea	278834	290766	269112
(b) Coffee & Other Produce	149085	137386	153175
(c) Others	2317	2093	2133
(d) Unallocated including Investments	63651	71639	53617
Total	493887	501884	478037

Notes:

a. Business Segments: The internal business segmentation and the activities encompassed therein are as follows:

- Tea : Cultivation & manufacture of black tea and instant tea, tea buying/ blending and sale of tea in bulk or value added form.
- Coffee and Other Produce : Growing of coffee, pepper and other plantation crops and conversion of coffee into value added products such as roast and ground coffee & instant coffee.
- Others : Sale of Natural Mineral Water , other minor crops and curing operations of coffee and trading of items required for coffee plantations.

b. The segment wise revenue, results, capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at corporate level, interest and exceptional items. Unallocable income includes income from investments & exceptional items.

c. Previous years figures have been regrouped/rearranged ,to the extent necessary ,to confirm to current periods.

Mumbai: July 29, 2010

R.K. Krishna Kumar
(Vice Chairman)

Financial Highlights			
Rs in Crores			
Particulars	Three Months Ended June 30		Year Ended March 31 2010
	2010	2009	
Total Operating Income	1379.97	1295.60	5820.92
Profit before Exceptionals	105.35	150.27	624.85
Exceptionals (Expenditure)/Income (net)	(13.93)	(185.81)	16.13
Net Profit / (Loss) Before Tax	91.42	(35.54)	640.98
Net Profit / (Loss) after Tax	58.92	(32.79)	393.31
Earnings per Share - Rs*	0.74	(0.32)	6.31
Earnings per Share (Before Exceptionals)- on Core Operations - Rs *	0.84	1.35	5.11
Dividend recommended - Rs per share (Face Value Rs 10 per Share)			Rs 20.00

* Not annualised for the quarter