



Tata Global Beverages Limited

Registered Office: 1 Bishop Lefroy Road Kolkata-700020
CIN - L15491WB1962PLC031425, Email : investor.relations@tataglobalbeverages.com, Website : www.tataglobalbeverages.com

**Audited Financial Results
for three months ended September 30, 2015**

Rs. in Lakhs

Particulars	Three months ended			Six months ended		Year Ended
	Sep 30	June 30	Sep 30	Sep 30	Sep 30	March 31
	2015	2015	2014	2015	2014	2015
Net Sales / Income from Operations (Net of excise duty)	74538	80465	68190	155003	138943	279771
Other Operating Income	2971	1850	3047	4821	4899	8681
Total Income from Operations(Net)	77509	82315	71237	159824	143842	288452
(a) Cost of materials consumed	47116	47771	49066	94887	91317	187287
(b) Purchase of stock-in-trade	69	113	50	182	80	153
(c) Changes in inventories of finished goods and stock-in-trade	808	4125	(1694)	4933	3522	(2799)
(d) Employees benefits expense	4462	4509	3738	8971	7338	16192
(e) Depreciation and amortisation expense	575	541	483	1116	934	1994
(f) Advertisement and Sales charges	9064	5873	5318	14937	10206	20766
(g) Other expenses	9029	8753	8883	17782	16984	35159
Total Expenses	71123	71685	65844	142808	130381	258752
Profit from Operations before Other Income , Finance costs & Exceptional Items	6386	10630	5393	17016	13461	29700
Other Income	7752	234	11923	7986	12678	15516
Profit from ordinary activities before Finance costs & Exceptional Items	14138	10864	17316	25002	26139	45216
Finance Costs	(448)	(408)	(625)	(856)	(1052)	(3419)
Profit from ordinary activities after Finance costs but before Exceptional Items	13690	10456	16691	24146	25087	41797
Exceptional Items(Net)	(300)	-	(35)	(300)	(130)	(6892)
Profit from ordinary activities before Tax	13390	10456	16656	23846	24957	34905
Tax Expense	(2559)	(3672)	(3534)	(6231)	(5909)	(6005)
Net Profit for the period	10831	6784	13122	17615	19048	28900
Paid-up equity share capital (Face value of Re 1 each) (*)	6311	6311	6184	6311	6184	6311
Reserves excluding Revaluation Reserves						241667
Earnings per share (Basic & Diluted) (not annualised) - Rs	1.72	1.07	2.12	2.79	3.08	4.58
Debt Service Coverage Ratio (DSCR)				29.21	0.78	13.23
Interest Service Coverage Ratio (ISCR)				29.21	24.85	13.23
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
-Number of Shares	413494490	401315380	401315380	413494490	401315380	401315380
-Percentage of Shareholding	65.57%	64.90%	64.90%	65.57%	64.90%	64.90%
Promoters and Promoters Group Shareholding						
(a) Pledged/ Encumbered						
- Number of shares	11500000	11500000	11500000	11500000	11500000	11500000
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	5.30%	5.30%	5.30%	5.30%	5.30%	5.30%
-Percentage of Shares (as a percentage of the total share capital of the Company)	1.82%	1.86%	1.86%	1.82%	1.86%	1.86%
(b) Non Encumbered						
- Number of shares	205628190	205583190	205583190	205628190	205583190	205583190
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	94.70%	94.70%	94.70%	94.70%	94.70%	94.70%
-Percentage of Shares (as a percentage of the total share capital of the Company)	32.61%	33.24%	33.24%	32.61%	33.24%	33.24%

(*) Includes 127.31 lakh shares to be issued consequent to the amalgamation between Mount Everest Mineral Water Ltd and the Company, out of which 122.24 lakh shares have been allotted on 2nd July 2015 and 5.07 lakh shares have been allotted on 13th October 2015

Note:- DSCR = Earnings before Interest ,Exceptional Items and Tax / Gross Interest and Principal repayment of long term loan

ISCR = Earnings before Interest ,Exceptional items and Tax / Gross Interest

Notes:

1. For the quarter, Income from operations at Rs 775 crores increased by 9% over corresponding quarter of previous year reflecting improved performance in the branded tea operations. Profit from operations during the quarter at Rs 64 crores is higher by 18% than corresponding quarter of previous year reflecting improved operating performance. Profit after tax Rs 108 crores is lower as compared to corresponding quarter of previous year on account lower dividend income.
2. Exceptional items during the quarter of Rs. 3 crores represent levy relating to a past demerged business.
3. Earnings Per Share (EPS) (basic and diluted) and EPS, net of exceptional items (basic and diluted) for the quarter, six months ended and the year are given below:

In Rs	Three month ended			Six month ended		Year Ended
	Sep 30	June 30	Sep30	Sep 30	Sep 30	Mar 31
	2015	2015	2014	2015	2014	2015
Earnings Per Share – Rs *	1.72	1.07	2.12	2.79	3.08	4.58
Earnings Per Share – Rs* excluding impact of exceptional items	1.75	1.07	2.13	2.82	3.09	5.63

*Not annualized for the quarter ended and six month ended

4. As per the threshold limits prescribed under Accounting Standard (AS-17) on "Segment Reporting" specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the Company's reportable activity falls within a single business segment, viz "Buying / Blending and Sale of tea in bulk and value added form", hence the disclosure requirements are not applicable.
5. Investor complaints :

Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
3	4	6	1

6. Statement of Assets and Liabilities as at September 30, 2015 is annexed.
7. Previous period's figures have been rearranged/ regrouped to the extent necessary, to conform to the current period's figures. Consequent to a scheme of amalgamation, figures for current periods include the results of erstwhile Mount Everest Mineral Water Limited and hence are not strictly comparable with the periods of the last financial year.
8. The aforementioned results were reviewed by the Audit Committee of the Board on November 5, 2015 and subsequently taken on record by the Board of Directors at its Meeting held on November 5, 2015. The statutory auditors of the company have audited these results.



**Cyrus P Mistry
(Chairman)**

Mumbai, November 5, 2015



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Audited Statement of Assets and Liabilities as at September 30, 2015

Rs. in Lakhs

Particulars		As at Sep 30 2015	As at Mar 31 2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	(a) Share Capital	6306	6184
	(b) Reserves and Surplus	261943	243854
	(c) Share Suspense Account	5	127
	Sub-total - Shareholders' funds	268254	250165
2	Non-current liabilities		
	(a) Long-term borrowings	32500	32500
	(b) Other long-term liabilities	7254	7254
	(c) Long-term provisions	11726	11402
	Sub-total - Non-current liabilities	51480	51156
3	Current Liabilities		
	(a) Short-term borrowings	25762	15250
	(b) Trade Payables	33588	14388
	(c) Other current liabilities	15620	15348
	(d) Short-term provisions	3287	19261
	Sub-total - Current liabilities	78257	64247
	TOTAL - EQUITY AND LIABILITIES	397991	365568
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	20679	20461
	(b) Non-current investments	223884	223186
	(c) Deferred tax Assets	4379	4575
	(d) Long-term loans and advances	6639	7179
	(e) Other Non Current Assets	7056	7050
	Sub-total - Non-current assets	262637	262451
2	Current assets		
	(a) Current investments	2233	-
	(b) Inventories	96867	81927
	(c) Trade Receivables	24193	9362
	(d) Cash & Bank balance	1264	2101
	(e) Short-term loans and advances	10501	9336
	(f) Other current assets	296	391
	Sub-total - Current assets	135354	103117
	TOTAL ASSETS	397991	365568