



The Secretary  
**National Stock Exchange  
of India Ltd.**  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Scrip Code – TATAGLOBAL

**BSE Ltd.**  
Corporate Relationship Dept.  
1<sup>st</sup> Floor, New Trading Wing  
Rotunda Building, PJ Towers  
Dalal Street  
Mumbai 400 001  
**Scrip Code - 500800**

The Secretary  
**Calcutta Stock Exchange  
Asscn. Ltd.**  
7 Lyons Range  
Kolkata 700 001  
**Scrip Code – 10000027  
(Demat)  
27 (Physical)**

3<sup>rd</sup> August, 2017

Dear Sirs,

The Company's overseas subsidiary and its co-shareholder EBRD have undertaken a strategic review of their Russian business unit. As a result, the Company's subsidiary is restructuring its operating model in the Russian coffee and tea market.

The details of the arrangement are as follows:

- i. Agreement / joint venture (JV) with companies: Agreement to sell business unit along with all its assets and operating liabilities for a consideration and to license the brand to the purchasers.
- ii. Name of the entity (ies) with whom agreement/ JV is signed: Skodnya Grand, and Coffee Pack, Russia
- iii. Area of agreement/JV: Russia
- iii. Domestic/international: International (Russia)
- iv. Share exchange ratio / JV ratio: Not applicable
- v. Scope of business operation of agreement / JV: Transfer of ownership and operational responsibility of the Russian business unit and to grant post completion of the transaction, a 5 year renewable license agreement for all its Russian brands to OOO Tea Trade LLC.

**TATA GLOBAL BEVERAGES LIMITED**

Kirloskar Business Park Block-C 3rd & 4th Floor Hebbal Bengaluru-560 024

Tel 91-80-67171200 Fax 91-80 6717 1201

Registered Office 1 Bishop Lefroy Road Kolkata 700 020

Corporate Identity Number (CIN) - L15491WB1962PLC031425

E-mail id - investor.relations@tataglobalbeverages.com

Website address – www.tataglobalbeverages.com





vi. Details of consideration paid / received in agreement / JV: The Company's subsidiary will receive a consideration for the transferring the assets and operating liabilities and a license fee for the use of the brand

vii. Significant terms and conditions of agreement / JV in brief: The new owner will take over all existing assets and operating liabilities including employees, customer and supplier contracts and will continue to manufacture and sell our existing brands and products. The transaction is subject to completion of condition precedents including regulatory approvals and is expected to close over 3-4 months.

viii. Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length: Not a related party transaction.

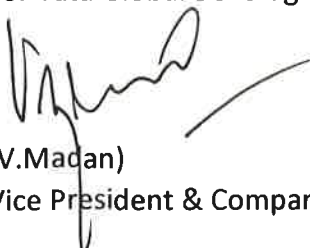
ix. Size of the entity (ies): The Russian business generated a sales turnover of Rs. 266 crores for the year 2016-17 and a Loss after tax of Rs. 29 crores for 16-17.

x. Rationale and benefit expected: Given the sustained macro-economic and other challenges in the market place and the performance in recent years post currency devaluation, the Company believes that a change in the operating model is warranted.

The above information is furnished pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI's circular CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Thanking you,

Yours faithfully,  
For Tata Global Beverages Limited

  
(V. Madan)  
Vice President & Company Secretary



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