



Tata Global Beverages Limited

Registered Office: 1 Bishop Lefroy Road Kolkata-700020

CIN - L15491WB1962PLC031425, Email : investor.relations@tataglobalbeverages.com, Website : www.tataglobalbeverages.com

**Audited Financial Results
for three months ended December 31, 2015**

Rs. in Lakhs

Particulars	Three months ended			Year to date ended		Year Ended
	Dec 31	Sep 30	Dec 31	Dec 31	Dec 31	March 31
	2015	2015	2014	2015	2014	2015
Net Sales / Income from Operations (Net of excise duty)	76590	74538	75914	231593	214857	279771
Other Operating Income	1960	2971	2261	6781	7160	8681
Total Income from Operations(Net)	78550	77509	78175	238374	222017	288452
(a) Cost of materials consumed	49635	47116	49962	144522	141279	187287
(b) Purchase of stock-in-trade	602	69	5	784	85	153
(c) Changes in inventories of finished goods and stock-in-trade	(2091)	808	(65)	2842	3457	(2799)
(d) Employees benefits expense	5113	4462	3830	14084	11168	16192
(e) Depreciation and amortisation expense	563	575	506	1679	1440	1994
(f) Advertisement and Sales charges	7383	9064	6527	22320	16733	20766
(g) Other expenses	8928	9029	9275	26710	26259	35159
Total Expenses	70133	71123	70040	212941	200421	258752
Profit from Operations before Other Income , Finance costs & Exceptional Items	8417	6386	8135	25433	21596	29700
Other Income	311	7752	1499	8297	14177	15516
Profit from ordinary activities before Finance costs & Exceptional Items	8728	14138	9634	33730	35773	45216
Finance Costs	(1188)	(448)	(1352)	(2044)	(2404)	(3419)
Profit from ordinary activities after Finance costs but before Exceptional Items	7540	13690	8282	31686	33369	41797
Exceptional Items(Net)	(97)	(300)		(397)	(130)	(6892)
Profit from ordinary activities before Tax	7443	13390	8282	31289	33239	34905
Tax Expense	(2351)	(2559)	(2721)	(8582)	(8630)	(6005)
Net Profit for the period	5092	10831	5561	22707	24609	28900
Paid-up equity share capital (Face value of Re 1 each) (*)	6311	6311	6184	6311	6184	6311
Reserves excluding Revaluation Reserves						241667
Earnings per share (Basic & Diluted) (not annualised for quarter ended and year to date ended) - Rs	0.81	1.72	0.90	3.60	3.98	4.58

(*) Includes 127.31 lakhs shares issued consequent to the amalgamation between Mount Everest Mineral Water Ltd and the Company.

Notes:

1. For the Quarter, net sales and profit from operations were higher than the corresponding quarter of the previous year. Performance for the quarter improves notwithstanding the impact of new launch expenses and non recurring items. Profit before tax for the quarter is lower as compared to corresponding quarter of previous year on account lower dividend income.
2. Exceptional item for the quarter of Rs 1 crores represents expense on account of retrospective amendment of legislation relating to employee benefit.
3. Earnings Per Share (EPS) (basic and diluted) and EPS, net of exceptional items (basic and diluted) for the quarter and year to date are given below:

In Rs	Three month ended			Year to date ended		Year Ended
	Dec 31	Sep 30	Dec 31	Dec 31	Dec 31	Mar 31
	2015	2015	2014	2015	2014	2015
Earnings Per Share – Rs *	0.81	1.72	0.90	3.60	3.98	4.58
Earnings Per Share – Rs* excluding impact of exceptional items	0.82	1.75	0.90	3.64	3.99	5.63

*Not annualized for the quarter ended and year to date ended

4. The Company is primarily engaged in tea with some presence in coffee and water. As per the threshold limits prescribed under Accounting Standard (AS-17) on "Segment Reporting" specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the Company's reportable activity falls within a single business segment, viz "Buying / Blending and Sale of tea in bulk and value added form" and hence the disclosure requirements are not applicable.
5. Previous period's figures have been rearranged/ regrouped to the extent necessary, to conform to the current period's figures. Consequent to a scheme of amalgamation, figures for current periods include the results of erstwhile Mount Everest Mineral Water Limited and hence are not strictly comparable with the periods of the last financial year.
6. The aforementioned results were reviewed by the Audit Committee of the Board on February 9, 2016 and subsequently taken on record by the Board of Directors at its Meeting held on February 10, 2016. The statutory auditors of the company have audited these results.



Cyrus P Mistry
(Chairman)

Mumbai, February 10, 2016

Lovelock & Lewes

Chartered Accountants

To
The Board of Directors,
Tata Global Beverages Limited,
1, Bishop Lefroy Road,
Kolkata 700 020.

1. We have audited the financial results of Tata Global Beverages Limited (the "Company") for the quarter ended December 31, 2015 (the "results") which are included in the accompanying 'Audited Financial Results for three months ended December 31, 2015', being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").
2. The Company's Management is responsible for preparation of the results on the basis of its interim financial statements prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and Accounting Standard 30, Financial Instruments: Recognition and Measurement issued by the Institute of Chartered Accountants of India to the extent it does not contradict any other accounting standard referred to in Section 133 of the Act read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the results based on our audit of such interim financial statements.
3. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion, and to the best of our information and according to the explanations given to us, the results :
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2015 as well as the year to date results for the period from April 1, 2015 to December 31, 2015.

For **Lovelock & Lewes**
Firm Registration Number: 301056E
Chartered Accountants



Dityendu Majumder
Partner

Membership Number: 057687

Place: Mumbai
Date: February 10, 2016

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