



Tata Global Beverages Limited
Registered Office: 1 Bishop Lefroy Road Kolkata-700020

**Audited Financial Results
for three months ended December 31, 2012**

Rs. in Lakhs

Particulars	Three months ended			Nine Months ended		Year ended
	December 2012	September 2012	December 2011	December 2012	2011	March 2012
Net Sales / Income from Operations (Net of excise duty)	61721	53934	52284	171948	153194	199564
Other Operating Income	808	1302	767	2825	2916	3965
Total Income from Operations(Net)	62529	55236	53051	174773	156110	203529
(a) Cost of materials consumed	42775	37977	30940	114231	97961	129341
(b) Purchase of stock-in-trade	-	-	-	113	118	165
(c) Changes in inventories of finished goods and stock-in-trade	(1265)	274	1578	1793	2572	(978)
(d) Employees benefits expense	2872	2708	2585	8344	7389	10069
(e) Depreciation and amortization expense	370	353	286	1072	885	1204
(f) Other expense	11388	11164	11257	32488	30129	41755
Total Expenses	56140	52476	46646	158041	139054	181556
Profit from Operations before Other Income , Finance costs & Exceptional Items	6389	2760	6405	16732	17056	21973
Other Income	5807	4166	4772	10649	8648	9409
Profit from ordinary activities before Finance costs & Exceptional Items	12196	6926	11177	27381	25704	31382
Finance Costs	1287	543	1068	2131	1975	2704
Profit from ordinary activities after Finance costs but before Exceptional Items	10909	6383	10109	25250	23729	28678
Exceptional Items(Net)	(1142)	3642	(1392)	2350	9188	8313
Profit from ordinary activities before Tax	9767	10025	8717	27600	32917	36991
Tax Expense						
(a) Current Tax	2716	926	2981	5892	6524	7614
(b) Deferred Tax	(67)	(340)	(106)	(457)	(944)	(891)
Net Profit for the period	7118	9439	5842	22165	27337	30268
Paid-up equity share capital (Face value of Re 1 each)	6184	6184	6184	6184	6184	6184
Reserves excluding Revaluation Reserves						212641
Earnings per share (Basic & Diluted) (not annualised for the quarter) - Rs	1.15	1.53	0.94	3.58	4.42	4.89
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
-Number of Shares	400715380	400715380	400496414	400715380	400496414	400715380
-Percentage of Shareholding	64.80%	64.80%	64.76%	64.80%	64.76%	64.80%
Promoters and Promoters Group Shareholding						
(a) Pledged/ Encumbered						
- Number of shares	40800000	40800000	40800000	40800000	40800000	40800000
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	18.74%	18.74%	18.72%	18.74%	18.72%	18.74%
-Percentage of Shares (as a percentage of the total share capital of the Company)	6.60%	6.60%	6.60%	6.60%	6.60%	6.60%
(b) Non Encumbered						
- Number of shares	176883190	176883190	177102156	176883190	177102156	176883190
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	81.26%	81.26%	81.28%	81.26%	81.28%	81.26%
-Percentage of Shares (as a percentage of the total share capital of the Company)	28.60%	28.60%	28.64%	28.60%	28.64%	28.60%

Notes:

1. Total Operating Income for the quarter at Rs 625.29 crores grew by 18% over the corresponding quarter of the previous year driven mainly by higher volumes and better price realization.
2. The Net profit in the quarter at Rs. 71.18 crores increased by 22% over the corresponding quarter of the previous year driven by higher other income and improved performance in branded operations.
3. Exceptional items during the quarter represent costs on new product development Rs 5.95 crores and one time ex gratia payment to pensioners Rs 5.47 crores. Exceptional items for corresponding quarter of the previous year represent costs on long term initiatives and new projects of Rs 14.06 crores offset by recovery from sale of assets of Rs 0.14 crores.
4. Earnings per share (EPS) (basic and diluted) for the quarter of Rs. 1.15 is higher than Rs 0.94 reported for the corresponding quarter of the previous year mainly due to improved operating performance and higher other income. Net of the impact of exceptional items, EPS (basic and diluted) for the current quarter is Rs. 1.28 as compared to Rs 1.10 for the corresponding quarter of the previous year.
5. As the Company's activity falls within a single business segment, viz "Buying / Blending and Sale of tea in bulk and value added form" the disclosure requirements of Accounting Standard (AS-17) on "Segment Reporting" notified by the Companies (Accounting Standard) Rules 2006, are not applicable.

6. Investor complaints :

Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
-	4	2	2

7. Previous period's figures have been rearranged/ regrouped to the extent necessary, to conform to the current period's figures.

8. The aforementioned results were reviewed by the Audit Committee of the Board on January 30, 2013 and subsequently taken on record by the Board of Directors at its Meeting held on January 31, 2013. The statutory auditors of the company have audited these results.

Mumbai, January 31, 2013

Cyrus P Mistry
(Chairman)