



Tata Global Beverages Limited
Registered Office: 1 Bishop Lefroy Road Kolkata-700020

**Audited Financial Results
for three months ended December 31, 2013**

Rs. in Lakhs

Particulars	Three months ended			Year to date ended		Year ended
	Dec 31	Sep 30	Dec 31	Dec 31		March 31
	2013	2013	2012	2013	2012	2013
Net Sales / Income from Operations (Net of excise duty)	70320	63452	61721	200437	171948	227784
Other Operating Income	1539	1750	808	4583	2825	4826
Total Income from Operations(Net)	71859	65202	62529	205020	174773	232610
(a) Cost of materials consumed	45169	45200	42775	128925	114231	154927
(b) Purchase of stock-in-trade	61	38	-	144	113	113
(c) Changes in inventories of finished goods and stock-in-trade	571	(1460)	(1265)	4608	1793	(3854)
(d) Employees benefits expense	3572	3444	2872	10433	8344	12006
(e) Depreciation and amortization expense	419	415	370	1238	1072	1639
(f) Other expense	13530	13603	11388	39141	32488	45567
Total Expenses	63322	61240	56140	184489	158041	210398
Profit from Operations before Other Income , Finance costs & Exceptional Items	8537	3962	6389	20531	16732	22212
Other Income	5031	4798	5807	11159	10649	11297
Profit from ordinary activities before Finance costs & Exceptional Items	13568	8760	12196	31690	27381	33509
Finance Costs	1571	910	1287	2980	2131	3201
Profit from ordinary activities after Finance costs but before Exceptional Items	11997	7850	10909	28710	25250	30308
Exceptional Items(Net)	(697)	15789	(1142)	17590	2350	1787
Profit from ordinary activities before Tax	11300	23639	9767	46300	27600	32095
Tax Expense						
(a) Current Tax	2746	6554	2716	12314	5892	6779
(b) Deferred Tax	(241)	(223)	(67)	(574)	(457)	(549)
Net Profit for the period	8795	17308	7118	34560	22165	25865
Paid-up equity share capital (Face value of Re 1 each)	6184	6184	6184	6184	6184	6184
Reserves excluding Revaluation Reserves						223459
Earnings per share (Basic & Diluted) (not annualised for the quarter) - Rs	1.42	2.80	1.15	5.59	3.58	4.18
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
-Number of Shares	401315380	401315380	400715380	401315380	400715380	400715380
-Percentage of Shareholding	64.90%	64.90%	64.80%	64.90%	64.80%	64.80%
Promoters and Promoters Group Shareholding						
(a) Pledged/ Encumbered						
- Number of shares	-	-	40800000	-	40800000	40800000
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	-	-	18.74%	-	18.74%	18.74%
-Percentage of Shares (as a percentage of the total share capital of the Company)	-	-	6.60%	-	6.60%	6.60%
(b) Non Encumbered						
- Number of shares	217083190	217083190	176883190	217083190	176883190	176883190
-Percentage of Shares (as a percentage of the total shareholding of the promoter and promoter group)	100.00%	100.00%	81.26%	100.00%	81.26%	81.26%
-Percentage of Shares (as a percentage of the total share capital of the Company)	35.10%	35.10%	28.60%	35.10%	28.60%	28.60%

Notes:

1. Total Operating Income for the quarter at Rs 719 crores grew by 15% over the corresponding quarter of the previous year driven mainly by improvement in branded operations. Profit from Operations at Rs 85 crores is higher by 34% from the corresponding quarter of the previous year driven by improved operating performance. Profit after tax for the Quarter at Rs 88 crores improved by 24 % over the corresponding quarter of previous year.
2. Exceptional items during the quarter represent expenditure on new product development of Rs 4 crores and expenditure on New Initiatives and Restructuring activities Rs 3 crores. Exceptional items for the corresponding quarter of previous year represents expenditure on new product development Rs 6 crores and one time ex gratia payment to pensioners Rs 5 crores.
3. Earnings per share (EPS) (basic and diluted) for the quarter of Rs. 1.42 is higher than Rs 1.15 reported for the corresponding quarter of the previous year mainly due to improved operational performance. Net of the impact of exceptional items, EPS (basic and diluted) for the current quarter is higher at Rs. 1.50 as compared to Rs 1.28 for the corresponding quarter of the previous year.
4. The Board of Directors of the Company in its meeting held on 12th November 2013 had approved the scheme of merger of its subsidiary Mount Everest Mineral Water Ltd with the Company in terms of a scheme of amalgamation under Section 391-394 and other applicable provisions of the Companies Act, 1956. The appointed date of the scheme is 1st April 2013. The Scheme would become effective after receipt of all requisite statutory and court approvals, including shareholders approval.
5. As the Company's activity falls within a single business segment, viz "Buying / Blending and Sale of tea in bulk and value added form" the disclosure requirements of Accounting Standard (AS-17) on "Segment Reporting" notified by the Companies (Accounting Standard) Rules 2006, are not applicable.

6. Investor complaints :

Pending at the beginning of the Quarter	Received during the Quarter	Disposed off during the Quarter	Remaining unresolved at the end of the Quarter
	2	2	-

7. Previous period's figures have been rearranged/ regrouped to the extent necessary, to conform to the current period's figures.
8. The aforementioned results were reviewed by the Audit Committee of the Board on January 29, 2014 and subsequently taken on record by the Board of Directors at its Meeting held on January 29, 2014. The Statutory Auditors of the Company have audited these results.

Mumbai, January 29, 2014

Cyrus P Mistry
(Chairman)