June 12, 2020

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the year ended March 31, 2020.

This is for your information and records.

Yours faithfully,
For Tata Consumer Products Limited

(Neelabja Chakrabarty)
Vice President & Company Secretary
Tata Consumer Products Limited (formerly Tata Global Beverages Limited)
Related party Transactions

a. Particulars of transactions during the year ended March 31, 2020

<table>
<thead>
<tr>
<th>Particulars of transactions</th>
<th>Rs. in Crores</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2020</td>
</tr>
</tbody>
</table>

### Sale of Goods and Services
- Joint Ventures | 47.28 | 46.62 |
- Associates      | 2.62  | 2.05  |
- Subsidiaries and Joint Ventures of Promoter | 2.16 | 0.32 |

### Other Operating Income
- Joint Ventures | 17.30 | 13.73 |
- Associates      | 3.03  | 2.75  |

### Purchase of Goods & Services
- Joint Ventures | 240.37 | 227.35 |
- Associates      | 181.29 | 216.29 |
- Subsidiaries and Joint Ventures of Promoter | 14.62 | 22.96 |

### Rent Paid
- Associates | 2.38 | 2.25 |

### Other Expenses (Net)
- Joint Ventures | 5.99  | 6.16  |
- Associates      | 4.21  | 2.88  |
- Promoter         | 19.46 | 16.28 |
- Subsidiaries and Joint Ventures of Promoter | 64.56 | 58.79 |

### Directors Remuneration *
- | 9.96 | 8.97 |

### Dividend Paid
- Promoter | 46.51 | 46.50 |
- Subsidiaries and Joint Ventures of Promoter | 7.85 | 8.26 |

### Dividend/Interest Received
- Joint Ventures | 1.53  | 1.24  |
- Associates      | 1.98  | 2.47  |
- Promoter         | 1.76  | 1.40  |
- Subsidiaries and Joint Ventures of Promoter | 3.14 | 3.90 |

### Sale of Investments
- Promoter | 65.27 | - |
- Subsidiaries and Joint Ventures of Promoter | - | 1.16 |

### Reimbursement of Expenditure/(Income)
- Joint Ventures | (1.93) | (1.70) |
- Associates      | (6.26) | (8.18) |
- Promoter         | 0.10  | 0.44  |

### Intercorporate Loan/Deposits Given
- Subsidiaries and Joint Ventures of Promoter | - | 50.00 |

### Deposit redeemed
- Subsidiaries and Joint Ventures of Promoter | 16.23 | 90.00 |
- Associates      | 1.75  | 3.50  |

### Investments Made
- Joint Ventures | 55.94 | 35.80 |

### Contribution to Funds - Employee Benefit Plans
- | 31.70 | 22.81 |

* Provision for employee benefits, which are based on acturial valuation done on an overall basis, is excluded. The above does not include share of recurring/special benefits to payable to former directors.
b. Balances Outstanding as at March 31, 2020

<table>
<thead>
<tr>
<th></th>
<th>Rs. in Crores</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2020</td>
</tr>
<tr>
<td><strong>Debit</strong></td>
<td></td>
</tr>
<tr>
<td>- Joint Ventures</td>
<td>13.69</td>
</tr>
<tr>
<td>- Associates</td>
<td>25.77</td>
</tr>
<tr>
<td>- Subsidiaries and Joint Ventures of Promoter</td>
<td>7.38</td>
</tr>
<tr>
<td><strong>Credit</strong></td>
<td></td>
</tr>
<tr>
<td>- Joint Ventures</td>
<td>3.96</td>
</tr>
<tr>
<td>- Associates</td>
<td>2.78</td>
</tr>
<tr>
<td>- Promoter</td>
<td>13.16</td>
</tr>
<tr>
<td>- Subsidiaries and Joint Ventures of Promoter</td>
<td>5.06</td>
</tr>
<tr>
<td>- Employee Benefit plans</td>
<td>14.43</td>
</tr>
</tbody>
</table>

c. Pursuant to the Scheme of Arrangement for the demerger of Consumer Product Business of Tata Chemicals Limited into the Company, promoter and its subsidiaries were issued 82241927 and 17416518 equity shares respectively and 228 equity shares were issued to Key Managerial Personnel, as a part of the shares issued to the shareholders of Tata Chemicals Limited.