



January 5, 2022

The National Stock Exchange of India Limited

Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code – TATACONSUM

BSE Limited

Corporate Relationship Dept.
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street
Mumbai 400 001
Scrip Code - 500800

The Calcutta Stock Exchange Limited

7 Lyons Range
Kolkata 700 001
Scrip Code – 10000027 (Demat)
27 (Physical)

Subject: Grant of Performance Share Units under TCPL SLTI Scheme 2021

Dear Sir/Madam,

This is to inform you that pursuant to authority granted by the Shareholders through Postal Ballot on December 28, 2021, the Nomination and Remuneration Committee of the Board has approved on January 4, 2022, the grant of 65,780 Performance Share Units (“PSUs”) to the eligible employees in terms of the Tata Consumer Products Limited- Share-based Long Term Incentive Scheme 2021 (“TCPL SLTI Scheme 2021”) under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The details of the aforesaid grant are provided in **Annexure A**.

This is for your information and records.

Yours Sincerely,

For **Tata Consumer Products Limited**


Neelabja Chakrabarty
Company Secretary



Encl : as above

TATA CONSUMER PRODUCTS LIMITED
(Formerly known as Tata Global Beverages Limited)

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India
Tel: 91-22-6121-8400 | Fax: 91-22-61218499
Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020
Corporate Identity Number (CIN): L15491WB1962PLC031425
Email: investor.relations@tataconsumer.com
Website: www.tataconsumer.com



Annexure A

Sr. No.	Particulars	Details
1.	Brief details of options granted	Grant of 65,780 Performance Share Units (“PSUs”) in terms of the Tata Consumer Products Limited Share-based Long-Term Incentive Scheme 2021 (“the Scheme”) to 18 Eligible Employees of the Company and/or of its subsidiaries.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	The scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	<p>65,780 PSUs and consequently 65,780 fully paid-up equity shares of Re. 1/- (Rupee One Only) each, subject to the terms and conditions as mentioned in the Scheme.</p> <p>The number of PSUs granted to Eligible Employees is determined based on Long Term Incentive Pay amount awarded to Eligible Employees divided by the last 90 days average Closing Market Price of the Shares on the National Stock Exchange of India Limited (“NSE”), one day prior to the date of approval of the scheme by the shareholders i.e. December 28, 2021, for grant in FY 2021-22, as mentioned in the Scheme.</p>
4.	Pricing formula	The Exercise Price for PSUs shall be Re. 1/- (Rupee One Only) per PSU, i.e. at the face value of the underlying Equity Shares of the Company.
5.	Options vested	Not applicable at this stage
6.	Time within which option may be exercised	The Exercise Period would commence from the date of Vesting of PSUs and will expire at the end of twelve months from the date of vesting of PSUs, except for

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		<p>the events of death of a Participant and on Permanent Incapacity of Participant which shall be dealt as per the details mentioned in the Scheme.</p> <p>The Nomination & Remuneration Committee may extend the Exercise Period by a further period of two years, as it may deem fit.</p>
7.	Options exercised	Not applicable at this stage
8.	Money realized by exercise of options	Not applicable at this stage
9.	The total number of shares arising as a result of exercise of option	Not applicable at this stage
10.	Options lapsed	Not applicable at this stage
11.	Variation of terms of options	Not applicable
12.	Brief details of significant terms	<p>Significant terms of PSUs are disclosed as Explanatory Statement forming part of Postal Ballot Notice dated November 11, 2021, which can be access at the below link of Company's website:</p> <p>https://www.tataconsumer.com/investors/shareholder-information/postal-ballots</p>
13.	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable at this stage



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