



August 10, 2022

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai 400 051  
Scrip Code – **TATACONSUM**

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400001  
Scrip Code - **500800**

**The Calcutta Stock Exchange Limited**  
7 Lyons Range  
Kolkata 700 001  
Scrip Code – **10000027 (Demat)**  
**27 (Physical)**

**Subject: Grant of the third tranche of Performance Share Units under TCPL – SLTI Scheme 2021**

Dear Sir/Madam,

This is to inform you that pursuant to authority granted by the Shareholders through Postal Ballot on December 28, 2021, the Nomination and Remuneration Committee of the Board at its meeting held on August 10, 2022, has approved the grant of 16,310 Performance Share Units (“PSUs”) to the eligible employees in terms of the Tata Consumer Products Limited- Share-based Long Term Incentive Scheme 2021 (“**TCPL-SLTI Scheme 2021**”) under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The details of the aforesaid grant are provided in Annexure A.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,

Yours Sincerely,

For **Tata Consumer Products Limited**

**Neelabja Chakrabarty**  
**Company Secretary & Compliance Officer**

*Encl.: as above*

**TATA CONSUMER PRODUCTS LIMITED**

11/13 Botawala Building 1<sup>st</sup> Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India

Tel: 91-22-6121-8400 | Fax: 91-22-61218499

Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020

Corporate Identity Number (CIN): L15491WB1962PLC031425

Email: investor.relations@tataconsumer.com

Website: www.tataconsumer.com



**Annexure A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Brief details of options granted	Grant of 16,310 Performance Share Units (“PSUs”) in terms of the TCPL- SLTI Scheme 2021 to 5 Eligible Employees of the Company and/or of its subsidiaries.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	TCPL- SLTI Scheme 2021 is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	<p>16,310 PSUs and consequently 16,310 fully paid-up equity shares of Re. 1/- (Rupee One Only) each, subject to the terms and conditions as mentioned in TCPL- SLTI Scheme 2021.</p> <p>The number of PSUs granted to Eligible Employees is determined based on Long Term Incentive Pay amount awarded to Eligible Employees divided by the Closing Market Price of the Shares on the NSE on (August 8, 2022), being one trading day prior to the date of the NRC Meeting (August 10, 2022) for approval of grants in FY 2022-23, as mentioned in the TCPL- SLTI Scheme 2021.</p>
4.	Pricing formula	The Exercise Price for PSUs shall be Re. 1/- (Rupee One Only) per PSU, i.e. at the face value of the underlying Equity Shares of the Company.
5.	Options vested	Not applicable at this stage
6.	Time within which option may be exercised	<p>The Exercise Period would commence from the date of Vesting of PSUs and will expire at the end of twelve months from the date of vesting of PSUs, except for the events of the death of a Participant and on Permanent Incapacity of Participant which shall be dealt as per the details mentioned in the TCPL- SLTI Scheme 2021.</p> <p>The Nomination &amp; Remuneration Committee may extend the Exercise Period by a further period of two years, as it may deem fit.</p>

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7.	Options exercised	Not applicable at this stage
8.	Money realized by exercise of options	Not applicable at this stage
9.	The total number of shares arising as a result of exercise of option	Not applicable at this stage
10.	Options lapsed	Not applicable at this stage
11.	Variation of terms of options	Not applicable
12.	Brief details of significant terms	Significant terms of PSUs are disclosed as an Explanatory Statement forming part of the Postal Ballot Notice dated November 11, 2021, which can be accessed at the below link of the Company's website: <a href="https://www.tataconsumer.com/investors/shareholder-information/postal-ballots">https://www.tataconsumer.com/investors/shareholder-information/postal-ballots</a> .
13.	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable at this stage

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