



November 26, 2022

National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip Code – **TATACONSUM**

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001
Scrip Code - **500800**

The Calcutta Stock Exchange Limited

7 Lyons Range
Kolkata 700 001
Scrip Code – **10000027 (Demat)**
27 (Physical)

Sub: Conversion of Tetley ACI (Bangladesh) Limited from a joint venture to a wholly owned subsidiary company

Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), it is hereby informed that the Tata Consumer Products Overseas Holdings Limited, ("**TCP Overseas**") and Tata Consumer Products UK Group Limited ("**TCP UK**"), both wholly-owned subsidiaries of the Company, have decided to purchase from the Joint-Venture partner - Advanced Chemical Industries Limited ("**ACI**"), its entire shareholding in Tetley ACI (Bangladesh) Limited, Bangladesh ("**Tetley ACI**"), at a consideration of ~BDT 106 Million (~INR 8.50 crore), subject to the terms of the Agreements to be finalised and executed, in this regard.

Shareholding pattern of Tetley ACI, pursuant to this transaction, will be as follows:

Name of Shareholder	Existing shareholding (number of ordinary shares of BDT 100 each)	Existing % of shareholding	Shareholding post-acquisition (number of ordinary shares of BDT 100 each)	Shareholding % post-acquisition
TCP Overseas	3,250,000	50%	6,499,999	99.9999
ACI	3,250,000	50%	Nil	Nil
TCP UK	Nil	Nil	1	0.00001
Total	6,500,000	100%	6,500,000	100%

Note: TCP Overseas is a wholly-owned subsidiary of TCP UK.

In addition, ACI would receive variable consideration of up to a maximum of ~BDT 33.82 Million (~INR 2.70 crore), depending on performance under the Sales & Distribution and Factory Lease agreements.

The said transaction is subject to the fulfillment of various terms and conditions as specified in the agreements to be finalised and executed among TCP Overseas, TCP UK and ACI.

Upon completion of the above transaction, the Joint Venture Agreement between ACI and TCP Overseas would stand terminated and Tetley ACI will become a wholly-owned subsidiary of TCP UK and a step-down subsidiary of the Company.

TATA CONSUMER PRODUCTS LIMITED

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India
Tel: 91-22-6121-8400 | Fax: 91-22-61218499
Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020
Corporate Identity Number (CIN): L15491WB1962PLC031425
Email: investor.relations@tataconsumer.com
Website: www.tataconsumer.com



We request you to take this on record and treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,

Yours Sincerely,
For **Tata Consumer Products Limited**

Neelabja Chakrabarty
Company Secretary & Compliance Officer

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