November 26, 2022

Sub: Conversion of Tetley ACI (Bangladesh) Limited from a joint venture to a wholly owned subsidiary company

Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”), it is hereby informed that the Tata Consumer Products Overseas Holdings Limited, (“TCP Overseas”) and Tata Consumer Products UK Group Limited (“TCP UK”), both wholly-owned subsidiaries of the Company, have decided to purchase from the Joint-Venture partner - Advanced Chemical Industries Limited (“ACI”), its entire shareholding in Tetley ACI (Bangladesh) Limited, Bangladesh (“Tetley ACI”), at a consideration of ~BDT 106 Million (~INR 8.50 crore), subject to the terms of the Agreements to be finalised and executed, in this regard.

Shareholding pattern of Tetley ACI, pursuant to this transaction, will be as follows:

<table>
<thead>
<tr>
<th>Name of Shareholder</th>
<th>Existing shareholding (number of ordinary shares of BDT 100 each)</th>
<th>Existing % of shareholding</th>
<th>Shareholding post-acquisition (number of ordinary shares of BDT 100 each)</th>
<th>Shareholding % post-acquisition</th>
</tr>
</thead>
<tbody>
<tr>
<td>TCP Overseas</td>
<td>3,250,000</td>
<td>50%</td>
<td>6,499,999</td>
<td>99.9999</td>
</tr>
<tr>
<td>ACI</td>
<td>3,250,000</td>
<td>50%</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>TCP UK</td>
<td>Nil</td>
<td>Nil</td>
<td>1</td>
<td>0.00001</td>
</tr>
<tr>
<td>Total</td>
<td>6,500,000</td>
<td>100%</td>
<td>6,500,000</td>
<td>100%</td>
</tr>
</tbody>
</table>

Note: TCP Overseas is a wholly-owned subsidiary of TCP UK.

In addition, ACI would receive variable consideration of up to a maximum of ~BDT 33.82 Million (~INR 2.70 crore), depending on performance under the Sales & Distribution and Factory Lease agreements.

The said transaction is subject to the fulfillment of various terms and conditions as specified in the agreements to be finalised and executed among TCP Overseas, TCP UK and ACI.

Upon completion of the above transaction, the Joint Venture Agreement between ACI and TCP Overseas would stand terminated and Tetley ACI will become a wholly-owned subsidiary of TCP UK and a step-down subsidiary of the Company.
We request you to take this on record and treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,

Yours Sincerely,

For Tata Consumer Products Limited

Neelabja Chakrabarty
Company Secretary & Compliance Officer