



December 29, 2022

National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip Code – **TATACONSUM**

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001
Scrip Code - **500800**

The Calcutta Stock Exchange Limited

7 Lyons Range
Kolkata 700 001
Scrip Code – **10000027 (Demat)**
27 (Physical)

Sub: Increase in stake in Joekels Tea Packers (Proprietary) Limited by TCP Overseas Holdings Limited, step-down wholly-owned subsidiary of the Company

Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“**Listing Regulations**”), it is hereby informed that Tata Consumer Products Overseas Holdings Limited, (“**TCP Overseas**”), a step-down wholly-owned subsidiary of the Company through Tata Consumer Products UK Group Limited (direct WOS), has decided to purchase 23.3% of the share capital of **Joekels Tea Packers (Proprietary) Limited**, Republic of South Africa (“**Joekels**”), from its Joint-Venture partners, as per the terms of the Share Purchase Agreement and the Shareholders Agreement, finalised and executed, amongst TCP Overseas, Joekels and the JV Partners (hereinafter referred as “**Transaction Agreements**”).

The above acquisition of the stake by TCP Overseas from the JV partners is for a consideration value of ~ ZAR 91 million (~INR 43.65 crore) plus the adjustment amount (which will be payable later, basis the conditions mentioned in the Transaction Agreements). The said transaction is subject to the fulfilment of various terms and conditions as specified in Transaction Agreements.

As a result of the above acquisition, the holding of TCP Overseas in Joekels will increase from 51.7% to 75% of the equity share capital and the remaining 25% is held by the joint venture partners.

We request you to take this on record and treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,

Yours Sincerely,

For **Tata Consumer Products Limited**

Neelabja Chakrabarty

Company Secretary & Compliance Officer

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