

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF TATA CONSUMER PRODUCTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TATA CONSUMER PRODUCTS LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates and joint ventures for the quarter and six months ended September 30, 2024 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

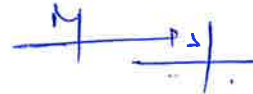
4. The Statement includes the interim financial information of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. We did not review the interim financial information of one subsidiary included in the Unaudited Consolidated Financial Results, whose interim financial information reflect total assets of ₹713.61 crore as at 30 September 2024 and, total revenues of ₹72.41 crore and ₹175.76 crore for the quarter and six months ended September 30, 2024 respectively, total net profit after tax of ₹7.65 crore and ₹24.09 crore for the quarter and six months ended September 30, 2024 respectively, total comprehensive income of ₹6.93 crore and ₹23.02 crore for the quarter and six months ended September 30, 2024 respectively and net cash flows of ₹4.55 crore for six months ended September 30, 2024 as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of loss after tax of ₹2.74 crore and ₹8.05 crore for the quarter and six months ended September 30, 2024 respectively and total comprehensive loss of ₹2.48 crore and ₹7.52 crore for the quarter and six months ended September 30, 2024 respectively, as considered in the Statement in respect of one associate, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate are based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Mukesh Jain
Partner
Membership No. 108262
UDIN: 24108262BKEXFX5265

Place: Mumbai
Date: October 18, 2024

**Deloitte
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Sr. No.	Name of the Entities:
	Parent:
	Tata Consumer Products Limited
	Subsidiaries:
1	Tata Consumer Products UK Group Limited
2	Tata Global Beverages Holdings Limited
3	Tata Global Beverages Services Limited
4	Tata Consumer Products GB Limited
5	Tata Consumer Products Overseas Holdings Limited
6	Tata Global Beverages Overseas Limited
7	Lyons Tetley Limited
8	Drassington Limited
9	Teapigs Limited
10	Teapigs US LLC
11	Stansand Limited
12	Stansand (Brokers) Limited
13	Stansand (Africa) Limited
14	Stansand (Central Africa) Limited
15	Tata Consumer Products Polska sp.z.o.o
16	Tata Consumer Products US Holdings Inc.
17	Tata Consumer Products US Inc. (Formerly Tetley USA Inc.)
18	Tata Water LLC (upto June 30, 2024)
19	Good Earth Corporation (upto June 30, 2024)
20	Good Earth Teas Inc. (upto June 30, 2024)
21	Tata Consumer Products Canada Inc.
22	Tata Consumer Products Australia Pty Limited
23	Earth Rules Pty Limited (Liquidated w.e.f. December 22, 2023)
24	Tata Global Beverages Investments Limited
25	Campestres Holdings Limited (Liquidated w.e.f. February 16, 2024)
26	Kahutara Holdings Limited (Liquidated w.e.f. February 16, 2024)
27	Suntycy Holding Limited
28	Onomento Co Limited
29	Tata Consumer Products Capital Limited
30	Capital Foods Private Limited (w.e.f. February 01, 2024)
31	Tata Coffee Vietnam Company Limited
32	Consolidated Coffee Inc.
33	Eight O'Clock Holdings Inc. (upto June 30, 2024)
34	Eight O'Clock Coffee Company (upto June 30, 2024)
35	Tata Tea Extractions Inc.

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Sr. No.	Name of the Entities:
36	Tata Tea Holdings Private Limited
37	TRIL Constructions Limited
38	Tata Coffee Limited (Formerly TCPL Beverages & Foods Limited)
39	Joekels Tea Packers (Proprietary) Limited
40	Tata Consumer Products Bangladesh Limited (Formerly Tetley ACI (Bangladesh) Limited)
41	Organic India Private Limited (w.e.f. April 16, 2024)
42	Organic India USA LLC (w.e.f. April 16, 2024)
	Joint Ventures:
1	Tata Starbucks Private Limited
2	Tetley Clover (Pvt) Limited
	Associates:
1	Amalgamated Plantations Private Limited
2	Kanan Devan Hills Plantation Company Private Limited

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Tata Consumer Products Limited

Registered Office: 1 Bishop Lefroy Road Kolkata-700020

CIN - L15491WB1962PLC031425, Email : investor.relations@tataconsumer.com, Website : www.tataconsumer.com

Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2024

Rs in Crores

Particulars	Three months ended			Year to date ended		Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	4214.45	4352.07	3733.78	8566.52	7474.99	15205.85
Other Income	45.97	39.17	89.83	85.14	147.58	245.62
Total Income	4260.42	4391.24	3823.61	8651.66	7622.57	15451.47
Cost of Materials Consumed	1641.37	1683.80	1348.90	3325.17	2818.82	5730.20
Purchase of stock in trade	838.25	847.43	806.56	1685.68	1461.24	2955.31
Changes in inventories of finished goods, work in progress and stock in trade	(102.74)	(133.80)	(8.55)	(236.54)	30.18	(121.60)
Employee Benefits Expense	363.54	344.99	304.15	708.53	599.90	1258.59
Finance Costs	98.69	93.60	27.56	192.29	53.79	129.81
Depreciation and Amortisation Expense	149.33	148.00	93.93	297.33	175.88	377.15
Other Expenses	847.74	942.27	745.63	1790.01	1482.73	3099.25
Total Expenses	3836.18	3926.29	3318.18	7762.47	6622.54	13428.71
Profit before Exceptional Items and Tax	424.24	464.95	505.43	889.19	1000.03	2022.76
Exceptional Items (Net)	(27.17)	(17.10)	(14.55)	(44.27)	(19.71)	(327.04)
Profit before Tax	397.07	447.85	490.88	844.92	980.32	1695.72
Tax Expense						
Current tax	(62.89)	(115.92)	(112.64)	(178.81)	(223.39)	(469.30)
Deferred tax	25.16	(17.78)	(19.06)	7.38	(39.18)	74.57
Total Tax Expense (Net)	(37.73)	(133.70)	(131.70)	(171.43)	(262.57)	(394.73)
Net Profit after Tax	359.34	314.15	359.18	673.49	717.75	1300.99
Share of net profit/(loss) in Associates and Joint Ventures using equity method	7.87	(24.90)	4.74	(17.03)	(16.12)	(85.59)
Group Consolidated Net Profit (A)	367.21	289.25	363.92	656.46	701.63	1215.40
Attributable to :						
Owners of the Parent	364.42	290.32	338.24	654.74	654.83	1150.33
Non Controlling Interest	2.79	(1.07)	25.68	1.72	46.80	65.07
Other Comprehensive Income						
<i>i) Items that will not be reclassified to profit or loss</i>						
Remeasurement of the defined benefit plans	13.14	(13.49)	(4.86)	(0.35)	(53.10)	(78.89)
Changes in fair valuation of equity instruments	4.88	3.46	13.65	8.34	22.40	69.20
	18.02	(10.03)	8.79	7.99	(30.70)	(9.69)
Tax impact on above items	(3.20)	2.07	(0.07)	(1.13)	10.31	12.55
	14.82	(7.96)	8.72	6.86	(20.39)	2.86
<i>ii) Items that will be reclassified to profit or loss</i>						
Exchange differences on translation of foreign operations	258.13	19.50	(48.57)	277.63	16.61	142.82
Gains/(loss) on Effective portion of cash flow hedges	(26.70)	14.35	0.20	(12.35)	12.33	37.29
	231.43	33.85	(48.37)	265.28	28.94	180.11
Tax impact on above items	1.33	(1.51)	0.47	(0.18)	(2.64)	(8.49)
	232.76	32.34	(47.90)	265.10	26.30	171.62
Total Other Comprehensive Income, net of tax (B)	247.58	24.38	(39.18)	271.96	5.91	174.48
Attributable to :						
Owners of the Parent	243.75	21.63	(43.87)	265.38	3.07	169.37
Non Controlling Interest	3.83	2.75	4.69	6.58	2.84	5.11
Total Comprehensive Income (A+B)	614.79	313.63	324.74	928.42	707.54	1389.88
Attributable to :						
Owners of the Parent	608.17	311.95	294.37	920.12	657.90	1319.70
Non Controlling Interest	6.62	1.68	30.37	8.30	49.64	70.18
Paid-up equity share capital (Face value of Re 1 each)	98.94	95.28	92.90	98.94	92.90	95.28
Reserves excluding Revaluation Reserve						15961.51
Earnings per share (not annualised for the quarter and year to date ended)						
Basic - Rs	3.78	3.05	3.64	6.83	7.05	12.32
Diluted - Rs	3.78	3.05	3.64	6.83	7.05	12.32

Notes:

1. For the quarter, Revenue from operations grew by 13% (12% in constant currency) as compared to the corresponding quarter of the previous year. Excluding acquisitions the growth is 5% (4% in constant currency), driven by underlying growth of 2% in India Business, 5% in International Business and 19% in Non-Branded Business. Operating performance in India was impacted by tea cost inflation offset by improvement in International and Non-Branded Business. Profit before exceptional items and tax at Rs 424 Crores is lower by 16%, on account of finance cost and amortisation expenses relating to the acquisitions. Group Consolidated Net Profit at Rs 367 Crores is higher by 1% due to one-time tax credit of Rs 74 Crores on merger of wholly owned subsidiaries.
2. Exceptional item for the current quarter represents legal and professional costs of Rs 11 Crores relating to the Scheme of arrangement, and professional fees for business acquisition, post-acquisition integration and restructuring & redundancy cost of Rs 16 Crores. Exceptional item for the corresponding quarter of previous year represents costs relating to business restructure and reorganisation of Rs 15 Crores.
3. The Board of Directors of the Holding Company, in its meeting held on October 31, 2023, had approved the Scheme of Amalgamation of NourishCo Beverages Limited, Tata SmartFoodz Limited, and Tata Consumer Soufull Private Limited (wholly owned subsidiaries) with the Holding Company. The Appointed Date of the Scheme is April 1, 2024. The Hon'ble National Company Law Tribunal Kolkata bench has approved the Scheme on July 18, 2024. The effective date of the merger is September 1, 2024. The results of the wholly owned subsidiaries have been accounted in the standalone books of the Holding Company with effect from the appointed date of April 1, 2024.
4. Share of profit/(loss) in Associates and Joint Ventures include the profit/(loss) of an Associate operating in North India plantations, which are seasonal in nature.
5. The Consolidated Statement of Assets and Liabilities as at September 30, 2024, and Consolidated Cash Flow Statement for the period ended September 30, 2024, is annexed.
6. Additional information pursuant to Regulation 52(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, is annexed.
7. The results were reviewed by the Audit Committee of the Board on October 17, 2024, and subsequently taken on record by the Board of Directors at its Meeting held on October 18, 2024. The Statutory Auditors of the Company have conducted limited review on these results.
8. The Consolidated and Standalone result for the quarter and six month ended September 30, 2024 are available on the BSE Limited's website (URL: www.bseindia.com), the National Stock Exchange of India Limited's website (URL: www.nseindia.com) and on the Company's website (URL: www.tataconsumer.com).



Sunil D'Souza
Managing Director and CEO

Mumbai: October 18, 2024



Tata Consumer Products Limited

Registered Office : 1 Bishop Lefroy Road Kolkata 700020

CIN - L15491WB1962PLC031425, Email : investor.relations@tataconsumer.com, Website: www.tataconsumer.com

Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the quarter and six months ended September 30, 2024

Rs in Crores

Particulars	Three months ended			Year to date ended		Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Branded Business						
India Business	2655.19	2815.12	2404.07	5470.31	4882.00	9736.47
International Business	1116.01	1046.39	949.74	2162.40	1844.56	3925.43
Total Branded Business	3771.20	3861.51	3353.81	7632.71	6726.56	13661.90
Non Branded Business	462.28	500.58	388.28	962.86	765.33	1577.39
Total Segment Revenue	4233.48	4362.09	3742.09	8595.57	7491.89	15239.29
Others	9.93	12.46	14.89	22.39	25.88	57.54
Less: Inter segment Sales	(28.96)	(22.48)	(23.20)	(51.44)	(42.78)	(90.98)
Revenue from Operations	4214.45	4352.07	3733.78	8566.52	7474.99	15205.85
Segment Results						
Branded Business						
India Business	243.24	325.76	330.61	569.00	659.07	1347.87
International Business	167.13	175.54	95.82	342.67	211.62	484.54
Total Branded Business	410.37	501.30	426.43	911.67	870.69	1832.41
Non Branded Business	106.13	96.07	57.11	202.20	107.06	248.22
Total Segment Results	516.50	597.37	483.54	1113.87	977.75	2080.63
Add/(Less)						
Other Income	42.84	36.00	58.26	78.84	113.64	206.29
Finance Cost	(98.69)	(93.60)	(27.56)	(192.29)	(53.79)	(129.81)
Unallocable Items	(36.41)	(74.82)	(8.81)	(111.23)	(37.57)	(134.35)
Exceptional Items	(27.17)	(17.10)	(14.55)	(44.27)	(19.71)	(327.04)
Profit Before Tax	397.07	447.85	490.88	844.92	980.32	1695.72
Segment Assets						
Branded Business						
India Business	16945.03	16492.16	9287.94	16945.03	9287.94	15327.50
International Business	7560.85	7223.27	6088.30	7560.85	6088.30	6231.58
Total Branded Business	24505.88	23715.43	15376.24	24505.88	15376.24	21559.08
Non Branded Business	2343.75	2279.72	1906.24	2343.75	1906.24	2167.16
Total Segment Assets	26849.63	25995.15	17282.48	26849.63	17282.48	23726.24
Unallocable Corporate Assets	4120.18	3942.03	4908.80	4120.18	4908.80	4294.70
Total Assets	30969.81	29937.18	22191.28	30969.81	22191.28	28020.94
Segment Liabilities						
Branded Business						
India Business	2396.06	1948.18	1794.08	2396.06	1794.08	2504.47
International Business	974.93	877.35	776.83	974.93	776.83	1053.37
Total Branded Business	3370.99	2825.53	2570.91	3370.99	2570.91	3557.84
Non Branded Business	266.32	255.45	198.11	266.32	198.11	261.45
Total Segment Liabilities	3637.31	3080.98	2769.02	3637.31	2769.02	3819.29
Unallocable Corporate Liabilities	6816.06	9845.65	2391.96	6816.06	2391.96	6765.52
Total Liabilities	10453.37	12926.63	5160.98	10453.37	5160.98	10584.81

Notes:

- The Group has organised business into Branded Segment and Non Branded Segment. Branded Segment is further sub-categorised as India Business and International Business. Accordingly, the Group has reported its segment results for these segments.
- Business Segments: The internal business segmentation and the activities encompassed therein are as follows:
 - Branded Business -
 - India Business : Sale of branded Tea, Coffee & Water and sale of food products in various value added forms.
 - International Business : Sale of branded Tea, Coffee & Water and sale of food products in various value added forms.
 - Non Branded Business - Plantation and Extraction business for Tea, Coffee and other produce.
- The segment wise revenue, results, assets and liabilities figures relate to the respective amounts directly identifiable to each of the segments. Unallocable items includes expenses incurred on common services at the corporate level. Other Income excludes allocable income to segment results.



Tata Consumer Products Limited

Registered Office: 1 Bishop Lefroy Road, Kolkata-700020

CIN - L15491WB1962PLC031425, Email : investor.relations@tataconsumer.com, Website : www.tataconsumer.com

Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2024

Rs in Crores

	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
ASSETS		
Non-Current Assets		
Property Plant and Equipment	2105.36	1977.17
Capital Work in Progress	192.77	171.39
Investment Property under Development	214.78	214.78
Right of Use Assets	518.68	505.85
Goodwill	11349.19	10334.28
Other Intangible Assets	7497.69	6325.82
Intangible Assets under Development	26.02	18.21
Investments accounted for using Equity method	302.08	278.42
Financial Assets		
Investments	385.59	353.49
Loans	4.74	6.98
Other Financial Assets	53.96	46.83
Deferred Tax Assets (Net)	149.15	142.15
Non-current Tax Assets (Net)	169.83	102.70
Other Non Current Assets	158.81	116.24
	23128.65	20594.31
Current Assets		
Inventories	3305.88	2769.35
Financial Assets		
Investments	304.10	238.64
Trade Receivables	1002.27	896.75
Cash and Cash Equivalent	1957.11	2319.83
Other Bank balances	137.43	134.66
Loans	288.61	334.49
Other Financial Assets	194.01	149.80
Current Tax Assets (Net)	33.80	5.42
Other Current Assets	617.95	577.69
	7841.16	7426.63
TOTAL ASSETS	30969.81	28020.94
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	98.94	95.28
Other Equity	19032.89	15961.51
Equity attributable to the equity holders of the company	19131.83	16056.79
Non Controlling Interest	1384.61	1379.34
Total Equity	20516.44	17436.13
Non-Current Liabilities		
Financial Liabilities		
Borrowings	153.00	168.35
Lease Liabilities	493.73	459.55
Other Financial Liabilities	1983.68	1725.73
Provisions	246.67	225.69
Deferred Tax Liabilities (Net)	2132.03	1795.20
Other Non-Current Liabilities	28.79	19.20
	5037.90	4393.72
Current Liabilities		
Financial Liabilities		
Borrowings	2244.10	2785.50
Lease Liabilities	63.82	63.82
Trade Payables	2542.58	2707.15
Other Financial Liabilities	249.87	268.23
Other Current Liabilities	157.07	176.26
Provisions	149.45	163.02
Current Tax Liabilities (Net)	8.58	27.11
	5415.47	6191.09
TOTAL EQUITY AND LIABILITIES	30969.81	28020.94



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Unaudited Consolidated Statement of Cash Flows for the six months ended September 30, 2024

Rs in Crores

	Particulars	September 30, 2024	September 30, 2023
A.	Cash Flow from Operating Activities		
	Net Profit before Tax	844.92	980.32
	Adjusted for :		
	Depreciation and Amortisation	297.33	175.88
	Finance Cost	192.29	53.79
	Dividend Income	(6.81)	(3.53)
	Profit on sale of Current Investments (net)	(13.77)	(15.00)
	Fair value movement in Financial instruments at fair value through profit and loss	-	4.15
	Interest Income	(58.46)	(99.26)
	Unrealised foreign exchange (gain) / loss	(0.19)	(0.14)
	Impairment loss recognised in trade receivables & advances (net of reversal)	0.13	4.41
	Share based payment to employees	4.56	3.91
	(Profit) / Loss on sale of Property, Plant & Equipment (net) including Investment Property	0.04	(21.75)
	Deferred Revenue	-	(1.53)
	Exceptional Items:		
	Expenses in connection with the Scheme of Arrangement	11.33	-
	Other Exceptional Expense / (Income) (net)	32.94	19.71
	Operating Profit before working capital changes	1304.31	1100.96
	Adjustments for:		
	Trade Receivables and Other Assets	(41.97)	(54.12)
	Inventories	(441.95)	85.18
	Trade payables and Other Liabilities	(258.18)	(547.91)
	Cash generated from/(used in) Operations	562.21	584.11
	Direct taxes paid (net)	(267.18)	(146.31)
	Net Cash from/(used in) Operating Activities	295.03	437.80
B.	Cash Flow from Investing Activities		
	Payment for Property, Plant and Equipment including Intangible Assets	(219.01)	(145.08)
	Sale of Property, Plant and Equipment including Investment Property	2.41	24.73
	Acquisition of Subsidiaries	(1808.98)	-
	Investment in Joint Venture	(62.50)	-
	Payment of deferred consideration	-	24.53
	Receipt of Government Grant	-	10.46
	Dividend Income received	6.81	3.85
	Interest Income received	57.57	90.36
	(Purchase) / Sale of Current Investments (net)	(52.06)	208.28
	(Placement) / Redemption of Government securities	-	24.15
	Fixed Deposits Placed	(107.95)	(992.45)
	Fixed Deposits Redeemed	105.39	1138.67
	Inter Corporate Deposits and Loans Placed (including FX)	(195.18)	(444.46)
	Inter Corporate Deposits and Loans Redeemed (including FX)	250.37	470.50
	Net Cash from/(used in) Investing Activities	(2023.13)	413.54
C.	Cash Flow from Financing Activities		
	Proceeds from Rights Issue (Net of share issue expenses)	2976.06	-
	Proceeds from commercial papers for acquisition funding	1775.51	-
	Repayment of commercial papers for acquisition funding	(2940.00)	-
	Repayment of Long term borrowings	(34.93)	(55.73)
	Proceeds from / (Repayment of) Short term borrowings (net)	833.49	(7.64)
	Payment of Lease Liabilities	(37.75)	(34.98)
	Dividend paid	(741.44)	(808.84)
	Finance Cost paid	(174.34)	(50.63)
	Net Cash from/(used in) Financing Activities	1656.60	(957.82)
	Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	(71.50)	(106.48)
	Opening balance of Cash and Cash Equivalents	1171.85	890.39
	Cash and Cash Equivalents of the acquired companies	5.17	-
	Exchange Gain/ (Loss) on translation of foreign currency Cash and Cash Equivalents	30.48	(1.23)
	Closing Cash and Cash Equivalents	1136.00	782.68
	Reconciliation with Balance Sheet		
	Cash and Cash Equivalents	1136.00	782.68
	Add : Bank Overdraft	821.11	602.29
	Balances at the end of the period	1957.11	1384.97



Tata Consumer Products Limited

Registered Office: 1 Bishop Lefroy Road Kolkata-700020

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Additional information pursuant to Regulation 52(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, for Consolidated financial results for the quarter and six months ended September 30, 2024

Particulars	Three months ended			Year to date ended		Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Debt-Equity Ratio	0.14	0.35	0.09	0.14	0.09	0.20
b. Debt service coverage ratio	5.27	8.01	12.11	4.51	6.80	6.87
c. Interest Service Coverage Ratio	6.54	9.69	19.09	6.29	19.57	15.28
d. Net worth	20516.44	17010.55	17030.30	20516.44	17030.30	17436.13
e. Current ratio	1.45	0.88	2.31	1.45	2.31	1.20
f. Long term debt to working capital	0.30	0.34	0.15	0.30	0.15	0.29
g. Current liability ratio	0.52	0.62	0.65	0.52	0.65	0.58
h. Total debts to total assets	0.10	0.20	0.07	0.10	0.07	0.12
i. Debtors turnover *	16.13	17.54	17.99	18.04	18.12	17.94
j. Inventory turnover *	5.69	6.45	6.51	5.64	5.62	5.56
k. Operating margin %	11.39%	12.01%	12.71%	11.70%	12.58%	12.80%
l. Net profit margin %	8.71%	6.65%	9.75%	7.66%	9.39%	7.99%

*Annualised for the quarter and year to date

Following definitions have been considered for the purpose of computation of ratios and other information:

Ratio	Numerator	Denominator
Debt-Equity Ratio	Total Debts (Non-current borrowings + Current borrowings + Non-current and current lease liabilities)	Total Equity
Debt Service Coverage Ratio	Earnings available for debt service	Interest and Lease payments + Principal Repayments (excludes Commercial paper repayment)
Interest Service Coverage Ratio	Earnings available for debt service	Interest payments
Net Worth	Total Assets - Total liabilities	
Current Ratio	Current Assets	Current Liabilities
Long term debt to working capital	Long term debt + Non-current lease liabilities + Current maturities of long term borrowing and lease liabilities	Current Assets - (Current Liabilities - Current maturities of long term borrowings and lease liabilities- Commercial papers for acquisition funding)
Current liability ratio	Current Liabilities	Total Liabilities
Total debts to total assets	Total Debts	Total Assets
Debtors turnover	Revenue from Operations	Average Trade receivables
Inventory turnover	Revenue from Operations	Average Inventory
Operating margin %	Earnings Before Interest and Tax (EBIT) EBIT = Profit before exceptional items and tax + Finance Costs - Interest and Investment Income	Revenue from Operations
Net profit margin %	Profit after Tax (Group Net Profit)	Revenue from Operations