

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF TATA CONSUMER PRODUCTS LIMITED**

**Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026, which were subject to limited review by us, included in the accompanying "Statement of Standalone Financial Results for the quarter and year ended March 31, 2026" of **TATA CONSUMER PRODUCTS LIMITED** (the "Company"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

**(a) Opinion on Annual Standalone Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026**

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026**

We conducted our audit in accordance with the Standards on Auditing ("SA's) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's and Board of Directors' Responsibilities for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are also responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities**

**(a) Audit of the Standalone Financial Results for the year ended March 31, 2026**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026**

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# Deloitte Haskins & Sells LLP

## Other Matter

- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Mukesh Jain**  
Partner

(Membership No.108262)

UDIN: (26108262KRHP

KM4381)

Place: Mumbai  
Date: May 08, 2026



## Tata Consumer Products Limited

Registered Office: Tata Centre, 1st Floor, 43 Jawaharlal Nehru Road, Kolkata-700071

CIN - L15491WB1962PLC031425, Email : investor.relations@tataconsumer.com, Website : www.tataconsumer.com

### Standalone Financial Results for the quarter and year ended March 31, 2026

Rs. in Crores

Particulars	Three months ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Refer Note 5	Unaudited	Refer Note 5	Audited	Audited
Revenue from Operations	3891.76	3684.02	3354.16	14700.05	12801.85
Other Income	28.35	14.65	15.21	549.05	457.10
<b>Total Income</b>	<b>3920.11</b>	<b>3698.67</b>	<b>3369.37</b>	<b>15249.10</b>	<b>13258.95</b>
Cost of materials consumed	1188.12	1061.59	1249.91	4739.53	4696.36
Purchase of stock-in-trade	1282.74	1260.33	1038.52	4953.95	3974.07
Changes in inventories of finished goods, work-in-progress & stock-in-trade	79.78	63.93	5.36	(10.61)	(125.04)
Employees benefits expense	192.94	186.83	144.10	745.00	597.05
Finance costs	23.13	22.12	20.72	90.99	202.61
Depreciation and amortisation expense	61.35	59.06	55.16	229.14	215.99
Other expenses	636.34	628.04	577.01	2438.34	2250.07
<b>Total Expenses</b>	<b>3464.40</b>	<b>3281.90</b>	<b>3090.78</b>	<b>13186.34</b>	<b>11811.11</b>
<b>Profit before Exceptional Items and Tax</b>	<b>455.71</b>	<b>416.77</b>	<b>278.59</b>	<b>2062.76</b>	<b>1447.84</b>
Exceptional Items (Net)	(34.60)	18.43	80.20	(16.17)	55.40
<b>Profit before Tax</b>	<b>421.11</b>	<b>435.20</b>	<b>358.79</b>	<b>2046.59</b>	<b>1503.24</b>
Tax Expense					
Current Tax	(99.14)	(115.08)	(66.26)	(398.04)	(218.22)
Deferred Tax	(6.81)	0.72	(15.63)	(13.40)	(30.27)
<b>Total Tax Expense (Net)</b>	<b>(105.95)</b>	<b>(114.36)</b>	<b>(81.89)</b>	<b>(411.44)</b>	<b>(248.49)</b>
<b>Net Profit after Tax (A)</b>	<b>315.16</b>	<b>320.84</b>	<b>276.90</b>	<b>1635.15</b>	<b>1254.75</b>
<b>Other Comprehensive Income</b>					
<i>i) Items that will not be reclassified to profit or loss</i>					
Remeasurement of defined benefit plans	(1.90)	2.77	3.29	1.23	(4.97)
Changes in fair valuation of equity instruments	(26.60)	(49.37)	0.27	(15.73)	13.05
Tax impact of above items	4.28	6.36	(0.97)	1.94	(2.50)
	(24.22)	(40.24)	2.59	(12.56)	5.58
<i>ii) Items that will be reclassified to profit or loss</i>					
Gains/(loss) on effective portion of cash flow hedges	(21.40)	(2.54)	8.43	(36.97)	1.88
Tax impact of above item	5.39	0.64	(2.12)	9.31	(0.47)
	(16.01)	(1.90)	6.31	(27.66)	1.41
<b>Total Other Comprehensive Income, net of tax (B)</b>	<b>(40.23)</b>	<b>(42.14)</b>	<b>8.90</b>	<b>(40.22)</b>	<b>6.99</b>
<b>Total Comprehensive Income (A+B)</b>	<b>274.93</b>	<b>278.70</b>	<b>285.80</b>	<b>1594.93</b>	<b>1261.74</b>
Paid-up equity share capital (Face value of Re. 1 each)	98.96	98.95	98.95	98.96	98.95
Reserves excluding Revaluation Reserves				17705.85	16911.01
Earnings per Share (not annualised for the quarter)					
Basic - Rs	3.18	3.24	2.80	16.52	12.82
Diluted - Rs	3.18	3.24	2.80	16.51	12.82

**Notes:**

1. For the quarter, Revenue from operations at Rs 3892 Crores grew by 16% as compared to the corresponding quarter of the previous year, driven by growth in both Branded and Non-branded business. Operating performance of branded business improved mainly on account of tapering of tea cost inflation partly offset by coffee cost inflation in the Non-Branded Business. Profit before exceptional item and tax at Rs 456 Crores is higher by 64% as compared to the corresponding quarter of the previous year on account of higher operating profits. Profit after tax at Rs 315 Crores is higher by 14% driven by higher exceptional costs.
2. The Government of India notified on November 21, 2025, the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating existing labour laws. The Company has assessed the incremental impact of these changes on the basis consistent with the Labour Codes, draft rules, FAQs and legal opinion. Considering the regulatory driven non-recurring nature, the impact has been disclosed under Exceptional Items in the financial results for the year ended March 31, 2026. The Government of India is in the process of notifying related rules to the New Labour Codes and the impact of these will be evaluated and appropriately accounted as and when notified.
3. Exceptional items for the current quarter represents fair value gains on remeasurement of Contingent consideration of Rs 56 Crores, Fair value loss on financial instruments of Rs 33 Crores, Impairment of investment in an Associate of Rs 21 Crores, Asset write-down of Rs 34 Crores and Statutory impact of New Labour codes of Rs 3 Crores. Exceptional item for the corresponding quarter of previous year represents fair value gains on remeasurement of Contingent consideration of Rs 120 Crores, Asset write-down of Rs 39 Crores and Cost relating to business restructure & reorganization of Rs 1 Crore. Exceptional items for the current year represents fair value gains on remeasurement of Contingent consideration of Rs 56 Crores, Profit on sale of non-core assets of Rs 35 Crores, Fair value loss on financial instruments of Rs 33 Crores, Impairment of investment in an Associate of Rs 21 Crores, Asset write-down of Rs 34 Crores and Statutory impact of New Labour codes of Rs 20 Crores.
4. In accordance with Ind AS 108 "Operating Segments", segment information has been given in the consolidated financial results, and therefore, no separate disclosure on segment information is required in these standalone financial results.
5. Figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year.
6. Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed.
7. Statement of Assets and Liabilities as at March 31, 2026 and Cash flow Statement for the year ended March 31, 2026 is annexed.
8. The Board of Directors has recommended a dividend payment of Rs 10 per share (Face value Re. 1 each) for the year ended March 31, 2026.
9. The aforementioned results were reviewed by the Audit Committee of the Board on May 07, 2026, and subsequently taken on record by the Board of Directors at its meeting held on May 08, 2026. The Statutory Auditors of the Company have audited the annual results.



Sunil D'Souza  
**Managing Director and CEO**

Mumbai: May 08, 2026



**Tata Consumer Products Limited**

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**Audited Statement of Assets and Liabilities as at March 31, 2026**

Rs. in Crores

	As at March 31, 2026	As at March 31, 2025
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	715.83	710.26
Capital work-in-progress	5.35	5.40
Right of Use Assets	378.88	258.02
Goodwill	3859.95	3859.95
Other Intangible Assets	2393.49	2475.57
Intangible Assets under development	13.55	3.36
Financial Assets		
Investments	9710.29	9711.34
Loans	0.54	1.59
Other Financial Assets	59.46	44.94
Non-Current Tax Assets (Net)	167.66	132.20
Other Non-Current Assets	258.01	120.77
	<b>17563.01</b>	<b>17323.40</b>
<b>Current Assets</b>		
Inventories	1950.83	2139.29
Financial Assets		
Investments	690.36	238.47
Trade Receivables	712.69	547.62
Cash and Cash Equivalents	357.26	256.16
Other Bank Balances	365.33	88.96
Loans	441.53	295.96
Other Financial Assets	61.77	45.21
Other Current Assets	487.12	559.50
	<b>5066.89</b>	<b>4171.17</b>
<b>TOTAL ASSETS</b>	<b>22629.90</b>	<b>21494.57</b>
<b>EQUITY AND LIABILITIES</b>		
Equity Share Capital	98.96	98.95
Other Equity	17705.85	16911.01
<b>TOTAL EQUITY</b>	<b>17804.81</b>	<b>17009.96</b>
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Lease Liabilities	342.68	232.31
Other Financial Liabilities	-	124.71
Other Non-Current Liabilities	6.60	8.08
Provisions	164.10	172.30
Deferred Tax Liabilities	686.65	687.43
	<b>1200.03</b>	<b>1224.83</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	273.81	165.78
Lease Liabilities	60.71	46.03
Trade Payables		
Total outstanding dues of Micro enterprises and Small enterprises	107.00	36.39
Total outstanding dues of creditors other than Micro enterprises and Small enterprises	2649.72	2635.88
Other Financial Liabilities	233.22	106.30
Other Current Liabilities	158.23	153.42
Provisions	137.24	110.85
Current Tax Liabilities (Net)	5.13	5.13
	<b>3625.06</b>	<b>3259.78</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>22629.90</b>	<b>21494.57</b>



### Tata Consumer Products Limited

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**Audited Standalone Statement of Cash Flows for the year ended March 31, 2026**

Rs. in Crores

Particulars	March 31, 2026	March 31, 2025
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before Tax	2046.59	1503.24
<b>Adjusted for :</b>		
Depreciation and Amortisation	229.14	215.99
Finance Cost	90.99	202.61
Dividend Income	(475.56)	(396.42)
Gains on Current Investments (net)	(20.42)	(14.54)
Interest Income	(51.96)	(35.43)
Unrealised foreign exchange (gain) / loss	(0.18)	(0.21)
Impairment loss recognised in Trade Receivables (net of reversal)	1.16	4.72
Share based payment to employees	12.89	10.59
(Profit) / Loss on sale of Property, Plant & Equipment (net)	3.09	(9.67)
Others	0.05	-
Deferred Revenue	-	(2.11)
Exceptional Items:		
Fair value gain on remeasurement of Contingent consideration	(55.57)	(120.00)
Profit on Sale of Non - core asset	(35.36)	-
Asset write down	33.66	38.82
Fair value loss and Impairment of Investments	53.59	-
Statutory Impact of New Labour codes	19.85	-
Expenses in connection with Business restructure and reorganization	-	14.78
Expenses in connection with the Scheme of Arrangement	-	11.00
<b>Operating Profit before working capital changes</b>	<b>1851.96</b>	<b>1423.37</b>
Adjustments for:		
Trade Receivables and Other Assets	(253.22)	(101.15)
Inventories	187.61	(480.37)
Trade payables and Other Liabilities	101.57	715.32
<b>Cash generated from/(used in) Operations</b>	<b>1887.92</b>	<b>1557.17</b>
Direct taxes paid (net)	(436.43)	(283.06)
<b>Net Cash from/(used in) Operating Activities</b>	<b>1451.49</b>	<b>1274.11</b>
<b>B. Cash Flow from Investing Activities</b>		
Payment for Property, Plant and Equipment including Intangible Assets	(145.50)	(122.06)
Sale of Property, Plant and Equipment	41.63	12.16
Acquisition of Subsidiaries	-	(1809.00)
Sale of Non Current Investments carried at fair value through OCI	-	0.18
Investment in Joint Venture	-	(125.00)
Investment in Subsidiary	(68.31)	(166.04)
Payment of deferred consideration	(16.48)	-
Dividend Income received	475.56	396.42
Interest Income received	44.98	29.80
(Purchase) / Sale of Current Investments (net)	(431.47)	(69.20)
Fixed Deposits Placed	(341.08)	(182.00)
Fixed Deposits Redeemed	67.58	230.03
Inter Corporate Deposits and Loans Placed	(545.00)	(431.50)
Inter Corporate Deposits and Loans Redeemed	400.50	391.55
<b>Net cash from / (used in) Investing Activities</b>	<b>(517.59)</b>	<b>(1844.66)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from Allotment of shares on exercise of performance share units	0.01	-
Proceeds from Rights Issue (Net of share issue expenses)	-	2980.57
Proceeds from / (Repayment of) commercial papers for acquisition funding (net)	-	(1164.49)
Proceeds from / (Repayment of) Short term borrowings (net)	107.00	(144.81)
Payment of Lease Liabilities	(54.39)	(48.07)
Dividend paid	(816.34)	(738.45)
Finance Cost paid	(70.11)	(173.49)
<b>Net Cash from / (used in) Financing Activities</b>	<b>(833.83)</b>	<b>711.26</b>
<b>Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>100.07</b>	<b>140.71</b>
<b>Opening balance of Cash and Cash Equivalents</b>	<b>225.38</b>	<b>84.67</b>
<b>Closing Cash and Cash Equivalents</b>	<b>325.45</b>	<b>225.38</b>
<b>Reconciliation with Balance Sheet</b>		
Cash and Cash Equivalents	325.45	225.38
Add : Bank Overdraft	31.81	30.78
<b>Balance at the end of the year</b>	<b>357.26</b>	<b>256.16</b>



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**Additional information pursuant to Regulation 52(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for Standalone financial results for the quarter and year ended March 31, 2026**

Particulars	Three months ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Refer Note 5	Unaudited	Refer Note 5	Audited	Audited
a. Debt-Equity Ratio	0.04	0.05	0.03	0.04	0.03
b. Debt service coverage ratio	11.32	12.24	12.88	14.90	7.55
c. Interest Service Coverage Ratio	19.55	21.05	22.71	25.35	9.65
d. Net worth (Rs. in Crores)	17804.81	17528.23	17009.96	17804.81	17009.96
e. Current ratio	1.40	1.32	1.28	1.40	1.28
f. Long term debt to working capital	0.27	0.34	0.29	0.27	0.29
g. Current liability ratio	0.75	0.74	0.73	0.75	0.73
h. Total debts to total assets	0.03	0.04	0.02	0.03	0.02
i. Debtors turnover *	21.88	21.32	24.25	23.33	24.97
j. Inventory turnover *	7.08	6.61	5.62	7.19	6.74
k. Operating margin %	11.58%	11.52%	8.47%	10.92%	9.41%
l. Net profit margin %	8.10%	8.71%	8.26%	11.12%	9.80%

\* Annualised for the quarter

**Following definitions have been considered for the purpose of computation of ratios and other information:**

Ratio	Numerator	Denominator
Debt-Equity Ratio	Total Debts (Non-current borrowings + Current borrowings + Non-current and current lease liabilities)	Total Equity
Debt Service Coverage Ratio	Earnings available for debt service	Interest and Lease payments + Principal Repayments (excludes commercial paper repayment)
Interest Service Coverage Ratio	Earnings available for debt service	Interest payments
Net Worth	Total Assets - Total liabilities	
Current Ratio	Current Assets	Current Liabilities
Long term debt to working capital	Long term debt + Non-current lease liabilities + Current maturities of long term borrowings and lease liabilities	Current Assets - (Current Liabilities - Current maturities of long term borrowings and lease liabilities )
Current liability ratio	Current Liabilities	Total Liabilities
Total debts to total assets	Total Debts	Total Assets
Debtors turnover	Revenue from Operations	Average Trade receivables
Inventory turnover	Revenue from Operations	Average Inventory
Operating margin %	Earnings Before Interest and Tax (EBIT) EBIT = Profit before exceptional items and tax + Finance Costs - Interest and Investment Income	Revenue from Operations
Net profit margin %	Profit after Tax	Revenue from Operations