October 26, 2026

National Stock Exchange of India Limited	**BSE Limited**	**The Calcutta Stock Exchange Limited**
Exchange Plaza, C-1, G Block	Phiroze Jeejeebhoy Towers	7 Lyons Range
Bandra Kurla Complex, Bandra (E)	Dalal Street	Kolkata 700 001
Mumbai 400 051	Mumbai 400 001	Scrip Code – **10000027**
Scrip Code – **TATACONSUM**	Scrip Code - **500800**	**(Demat) 27 (Physical)**

Subject: Outcome of Board Meeting and Unaudited Financial Results for the quarter and half year ended September 30, 2026

Dear Sir/Madam,

In accordance with Regulations 30, 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are pleased to submit the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026, along with the Limited Review Reports of the Auditors thereon. These results have been approved by the Board of Directors at their meeting held today, i.e. October 26, 2026.

The Board Meeting commenced today at 02:00 p.m. and concluded at 04:20 p.m.

The above information is also being made available on the website of the Company at www.tataconsumer.com.

We request you to take this on record and to treat the same as compliance with the applicable provisions of SEBI Listing Regulations.

Thanking you.

Yours Truly,
For Tata Consumer Products Limited

Delnaz Dara Harda
Digitally signed by Delnaz Dara Harda
Date: 2026.10.26 16:32:43 +05'30'

Delnaz Dara Harda
Company Secretary & Compliance Officer
ACS 73704

Encl.: as above

Public

Deloitte
Haskins & Sells LLP

Chartered Accountants
One International Center
Tower 3, 31st Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai – 400 013
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Tele: + 91 22 6185 6000
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TATA CONSUMER PRODUCTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tata Consumer Products Limited (the "Company") for the quarter and six months ended September 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Mukesh Jain
(Partner)
(Membership No. 108262)
UDIN: **26108262TNSZKT5637**

Place: Mumbai
Date: October 26, 2026

Tata Consumer Products Limited

Registered Office: Tata Centre, 1st Floor, 43 Jawaharlal Nehru Road, Kolkata-700071

CIN - L15491WB1962PLC031425, Email : investor.relations@tataconsumer.com, Website : www.tataconsumer.com

Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2026

Rs. in Crores

Particulars	Three months ended			Year to date ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	**4207.50**	4028.32	3595.22	**8235.82**	7124.27	14700.05
Other Income	**22.87**	427.14	28.50	**450.01**	506.05	549.05
Total Income	**4230.37**	4455.46	3623.72	**8685.83**	7630.32	15249.10
Cost of Materials Consumed	**1241.44**	1337.79	1204.33	**2579.23**	2489.82	4739.53
Purchase of Stock-in-Trade	**1660.30**	1463.70	1307.61	**3124.00**	2410.88	4953.95
Changes in inventories of finished goods, work-in-progress & stock-in-trade	**(70.58)**	(161.54)	(139.43)	**(232.12)**	(154.32)	(10.61)
Employees Benefits Expense	**232.17**	211.88	187.55	**444.05**	365.23	745.00
Finance Costs	**25.97**	19.99	24.75	**45.96**	45.74	90.99
Depreciation and Amortisation Expense	**60.43**	59.75	55.49	**120.18**	108.73	229.14
Other Expenses	**661.73**	692.34	598.79	**1354.07**	1173.96	2438.34
Total Expenses	**3811.46**	3623.91	3239.09	**7435.37**	6440.04	13186.34
Profit before Exceptional Items and Tax	**418.91**	831.55	384.63	**1250.46**	1190.28	2062.76
Exceptional Items (Net)	**(64.37)**	-	-	**(64.37)**	-	(16.17)
Profit before Tax	**354.54**	831.55	384.63	**1186.09**	1190.28	2046.59
Tax Expense						
Current Tax	**(109.73)**	(116.25)	(97.03)	**(225.98)**	(183.82)	(398.04)
Deferred Tax	**(2.00)**	(1.03)	(2.41)	**(3.03)**	(7.31)	(13.40)
Total Tax Expense (Net)	**(111.73)**	(117.28)	(99.44)	**(229.01)**	(191.13)	(411.44)
Net Profit after Tax (A)	**242.81**	714.27	285.19	**957.08**	999.15	1635.15
Other Comprehensive Income						
i) Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit plans	**9.69**	(1.14)	4.74	**8.55**	0.36	1.23
Changes in fair valuation of equity instruments	**(9.05)**	22.21	50.99	**13.16**	60.24	(15.73)
	0.64	21.07	55.73	**21.71**	60.60	(14.50)
Tax impact of above items	**(1.12)**	(2.89)	(8.47)	**(4.01)**	(8.70)	1.94
	(0.48)	18.18	47.26	**17.70**	51.90	(12.56)
ii) Items that will be reclassified to profit or loss						
Gains/(loss) on effective portion of cash flow hedges	**6.61**	24.21	(14.11)	**30.82**	(13.03)	(36.97)
Tax impact of above item	**(1.67)**	(6.09)	3.55	**(7.76)**	3.28	9.31
	4.94	18.12	(10.56)	**23.06**	(9.75)	(27.66)
Total Other Comprehensive Income, net of tax (B)	**4.46**	36.30	36.70	**40.76**	42.15	(40.22)
Total Comprehensive Income (A+B)	**247.27**	750.57	321.89	**997.84**	1041.30	1594.93
Paid-up equity share capital (Face value of Re. 1 each)	**98.97**	98.96	98.95	**98.97**	98.95	98.96
Reserves excluding Revaluation Reserves						17705.85
Earnings per Share (not annualised for the quarter and year to date ended)						
Basic - Rs.	**2.45**	7.22	2.88	**9.67**	10.10	16.52
Diluted - Rs.	**2.45**	7.21	2.88	**9.66**	10.09	16.51

Notes:

1. For the quarter, Revenue from operations at Rs. 4208 Crores grew by 17% over corresponding quarter of the previous year driven by both Branded and Non-Branded Business. Profit before exceptional item and tax at Rs 419 Crores is higher by 9% due to improved operating performance. Profit after tax at Rs. 243 Crores is lower due to exceptional items.

2. Exceptional item for the quarter ended September 30, 2026, represents fair value loss of Rs 57 Crores on financial instrument held in an Associate, and adjustment of Rs 7 Crores relating to the contingent consideration paid on business acquisition.

3. In accordance with Ind AS 108 "Operating Segments", segment information has been given in the consolidated financial results, and therefore, no separate disclosure on segment information is given in these standalone financial results.

4. Statement of Assets and Liabilities as at September 30, 2026, and Cash flow Statement for the period ended September 30, 2026, is annexed.

5. Additional information pursuant to Regulation 52(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed.

6. The results were reviewed by the Audit Committee of the Board on October 26, 2026, and subsequently taken on record by the Board of Directors at its meeting held on October 26, 2026. The Statutory Auditors of the Company have conducted limited review on these results.



Sunil D'Souza
Managing Director and CEO

Mumbai: October 26, 2026

Tata Consumer Products Limited

Registered Office: Tata Centre, 1st Floor, 43 Jawaharlal Nehru Road, Kolkata-700071

CIN - L15491WB1962PLC031425, Email : investor.relations@tataconsumer.com, Website : www.tataconsumer.com

Unaudited Statement of Assets and Liabilities as at September 30, 2026

Rs. in Crores

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	**718.82**	715.83
Capital work-in-progress	**9.30**	5.35
Right of Use Assets	**356.98**	378.88
Goodwill	**3859.95**	3859.95
Other Intangible Assets	**2352.96**	2393.49
Intangible Assets under development	**19.59**	13.55
Financial Assets		
Investments	**9896.33**	9710.29
Loans	**0.80**	0.54
Other Financial Assets	**58.65**	59.46
Non-Current Tax Assets (Net)	**66.87**	167.66
Other Non-Current Assets	**256.31**	258.01
	17596.56	17563.01
Current Assets		
Inventories	**2336.91**	1950.83
Financial Assets		
Investments	**601.85**	690.36
Trade Receivables	**806.76**	712.69
Cash and Cash Equivalents	**198.95**	357.26
Other Bank Balances	**213.18**	365.33
Loans	**248.88**	441.53
Other Financial Assets	**70.43**	61.77
Other Current Assets	**659.35**	487.12
	5136.31	5066.89
TOTAL ASSETS	**22732.87**	22629.90
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	**98.97**	98.96
Other Equity	**17725.49**	17705.85
TOTAL EQUITY	**17824.46**	17804.81
Non-Current Liabilities		
Financial Liabilities		
Lease Liabilities	**325.82**	342.68
Other Non-Current Liabilities	**5.85**	6.60
Provisions	**156.56**	164.10
Deferred Tax Liabilities	**701.48**	686.65
	1189.71	1200.03
Current Liabilities		
Financial Liabilities		
Borrowings	**311.63**	273.81
Lease Liabilities	**61.02**	60.71
Trade Payables		
Total outstanding dues of Micro enterprises and Small enterprises	**103.38**	107.00
Total outstanding dues of creditors other than Micro enterprises and Small enterprises	**2832.43**	2649.72
Other Financial Liabilities	**135.78**	233.22
Other Current Liabilities	**142.37**	158.23
Provisions	**126.96**	137.24
Current Tax Liabilities (Net)	**5.13**	5.13
	3718.70	3625.06
TOTAL EQUITY AND LIABILITIES	**22732.87**	22629.90

Tata Consumer Products Limited

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Unaudited Standalone Statement of Cash Flows for the six months ended September 30, 2026

Rs. in Crores

	Particulars	September 30, 2026	September 30, 2025
A.	**Cash Flow from Operating Activities**		
	Net Profit before Tax	**1186.09**	**1190.28**
	Adjusted for :		
	Depreciation and Amortisation	120.18	108.73
	Finance Cost	45.96	45.74
	Dividend Income	(390.09)	(475.54)
	Gains on Current Investments (net)	(20.92)	(9.29)
	Interest Income	(38.00)	(19.96)
	Unrealised foreign exchange (gain) / loss	0.54	(0.07)
	Share based payment to employees	9.61	7.18
	(Profit) / Loss on sale of Property, Plant & Equipment (net)	0.21	0.67
	Exceptional Items:		
	Fair value Loss on Financial Instruments	57.00	-
	Other Exceptional Expense / (Income) (net)	7.37	-
	Operating Profit before working capital changes	**977.95**	**847.74**
	Adjustments for:		
	Trade Receivables and Other Assets	(236.17)	(131.16)
	Inventories	(386.08)	128.76
	Trade payables and Other Liabilities	111.48	(550.87)
	Cash generated from/(used in) Operations	**467.18**	**294.47**
	Direct taxes paid (net)	(125.16)	(202.56)
	Net Cash from/(used in) Operating Activities	**342.02**	**91.91**
B.	**Cash Flow from Investing Activities**		
	Payment for Property, Plant and Equipment including Intangible Assets	(65.21)	(33.70)
	Sale of Property, Plant and Equipment including investment property	0.55	0.12
	Sale of Non Current Investments carried at fair value through OCI	0.13	-
	Investment in Subsidiaries	(230.00)	(1.72)
	Payment of deferred consideration	(67.69)	(16.48)
	Dividend Income received	390.09	475.54
	Interest Income received	35.08	20.95
	(Purchase) / Sale of Current Investments (net)	109.43	(179.22)
	Fixed Deposits Placed	0.00	(10.00)
	Fixed Deposits Redeemed	158.00	25.10
	Inter Corporate Deposits and Loans Placed	(202.50)	(383.50)
	Inter Corporate Deposits and Loans Redeemed	395.50	311.25
	Net cash from / (used in) Investing Activities	**523.38**	**208.34**
C.	**Cash Flow from Financing Activities**		
	Proceeds from Allotment of shares on exercise of performance share units*	0.01	0.00
	Proceeds from / (Repayment of) Short term borrowings (net)	53.50	411.89
	Payment of Lease Liabilities	(31.46)	(25.67)
	Dividend paid	(989.57)	(816.34)
	Finance Cost paid	(40.51)	(35.50)
	Net Cash from / (used in) Financing Activities	**(1008.03)**	**(465.62)**
	Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	**(142.63)**	**(165.37)**
	Opening balance of Cash and Cash Equivalents	325.45	225.38
	Closing Cash and Cash Equivalents	**182.82**	**60.01**

	Reconciliation with Balance Sheet		
	Cash and Cash Equivalents	182.82	60.01
	Add : Bank Overdraft	16.13	5.34
	Balances at the end of the period	**198.95**	**65.35**

* PY value is below Rs. 0.01 crores.

Tata Consumer Products Limited

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Additional information pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for Standalone financial results for the quarter and six months ended September 30, 2026

Particulars		Three months ended			Year to date ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a.	Debt-Equity Ratio	0.04	0.08	0.05	0.04	0.05	0.04
b.	Debt service coverage ratio	8.22	24.88	10.40	15.61	18.27	14.90
c.	Interest Service Coverage Ratio	13.60	48.68	16.67	27.73	30.68	25.35
d.	Net worth (Rs. in Crores)	17824.46	17570.24	17243.89	17824.46	17243.89	17804.81
e.	Current ratio	1.38	1.37	1.26	1.38	1.26	1.40
f.	Long term debt to working capital	0.26	0.28	0.34	0.26	0.34	0.27
g.	Current liability ratio	0.76	0.75	0.74	0.76	0.74	0.75
h.	Total debts to total assets	0.03	0.06	0.04	0.03	0.04	0.03
i.	Debtors turnover *	22.61	23.11	21.88	21.68	23.36	23.33
j.	Inventory turnover *	8.14	8.60	7.86	7.68	6.87	7.19
k.	Operating margin %	10.04%	10.55%	10.59%	10.29%	10.25%	10.92%
l.	Net profit margin %	5.77%	17.73%	7.93%	11.62%	14.02%	11.12%

* Annualised for the quarter and year to date ended

Following definitions have been considered for the purpose of computation of ratios and other information:

Ratio	Numerator	Denominator
Debt-Equity Ratio	Total Debts (Non-current borowings + Current borrowings + Non-current and current lease liabilities)	Total Equity
Debt Service Coverage Ratio	Earnings available for debt service	Interest and Lease payments + Principal Repayments (excludes commercial paper repayment)
Interest Service Coverage Ratio	Earnings available for debt service	Interest payments
Net Worth	Total Assets - Total liabilities	
Current Ratio	Current Assets	Current Liabilities
Long term debt to working capital	Long term debt + Non-current lease liabilities + Current maturities of long term borrowings and lease liabilities	Current Assets - (Current Liabilities - Current maturities of long term borrowings and lease liabilities)
Current liability ratio	Current Liabilities	Total Liabilities
Total debts to total assets	Total Debts	Total Assets
Debtors turnover	Revenue from Operations	Average Trade receivables
Inventory turnover	Revenue from Operations	Average Inventory
Operating margin %	Earnings Before Interest and Tax (EBIT) EBIT = Profit before exceptional items and tax + Finance Costs - Interest and Investment Income	Revenue from Operations
Net profit margin %	Profit after Tax	Revenue from Operations

Deloitte
Haskins & Sells LLP

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TATA CONSUMER PRODUCTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TATA CONSUMER PRODUCTS LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit/(loss) after tax and total comprehensive income of its associates and joint ventures for the quarter and six months ended September 30, 2026 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the interim financial information of the entities listed in Annexure A.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of one subsidiary included in the unaudited consolidated financial results, whose interim financial information reflect total assets of ₹ 1,149.83 crore as at September 30, 2026, total revenues of ₹163.72 crore and ₹306.17 crore for the quarter and six months ended September 30, 2026 respectively, total net profit after tax of ₹12.34 crore and ₹20.33 crore for the quarter and six months ended September 30, 2026 and total comprehensive income of ₹12.39 crore and ₹20.56 crore for the quarter and six months ended September 30, 2026 respectively and net cash outflows amounting to ₹0.29 crore for six months ended September 30, 2026 as considered in the Statement. The consolidated unaudited financial results also include the Group's share of loss after tax of ₹4.12 crore and ₹3.60 crore for the quarter and six months ended September 30, 2026 and total comprehensive loss of ₹4.30crore and ₹4.50 crore for the quarter and six months ended September 30, 2026, as considered in the Statement in respect of one associate, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate are based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Mukesh Jain
Partner
(Membership No. 108262)
UDIN: **26108262ETKKYP1628**

Place: Mumbai
Date: October 26, 2026

Deloitte
Haskins & Sells LLP

Annexure A:

Sr. No.	Name of the Entities:
	Parent:
	Tata Consumer Products Limited
	Subsidiaries:
1	Tata Consumer Products UK Group Limited
2	Tata Global Beverages Holdings Limited
3	Tata Global Beverages Services Limited
4	Tata Consumer Products GB Limited
5	Tata Consumer Products Overseas Holdings Limited
6	Tata Global Beverages Overseas Limited
7	Lyons Tetley Limited
8	Drassington Limited
9	Teapigs Limited
10	Teapigs US LLC
11	Stansand Limited
12	Stansand (Brokers) Limited
13	Stansand (Africa) Limited
14	Stansand (Central Africa) Limited
15	Tata Consumer Products Polska sp.z.o.o
16	Tata Consumer Products US Holdings Inc.
17	Tata Consumer Products US Inc.
18	Tata Consumer Products Canada Inc.
19	Tata Consumer Products Australia Pty Limited
20	Tata Global Beverages Investments Limited
21	Suntyco Holding Limited
22	Onomento Co Limited
23	Tata Consumer Products Capital Limited
24	Consolidated Coffee Inc. (under liquidation)
25	Tata Tea Extractions Inc. (under liquidation)
26	Capital Foods Private Limited
27	Tata Coffee Vietnam Company Limited
28	TRIL Constructions Limited
29	Tata Coffee Limited
30	Joekels Tea Packers (Proprietary) Limited
31	Tata Consumer Products Bangladesh Limited
32	Organic India Private Limited
33	Organic India USA LLC

Deloitte
Haskins & Sells LLP

Sr. No.	Name of the Entities:
	Joint Ventures:
1	Tata Starbucks Private Limited
2	Tetley Clover (Pvt) Limited (under liquidation)
	Associates:
1	Amalgamated Plantations Private Limited
2	Kanan Devan Hills Plantation Company Private Limited

Tata Consumer Products Limited

Registered Office: Tata Centre, 1st Floor, 43 Jawaharlal Nehru Road, Kolkata - 700071

CIN - L15491WB1962PLC031425, Email : investor.relations@tataconsumer.com, Website : www.tataconsumer.com

Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2026

Rs in Crores

Particulars	Three months ended			Year to date ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	**5661.13**	5348.88	4965.90	**11010.01**	9744.81	20290.43
Other Income	**38.57**	71.94	38.01	**110.51**	79.18	164.75
Total Income	**5699.70**	5420.82	5003.91	**11120.52**	9823.99	20455.18
Cost of Materials Consumed	**2032.29**	2084.64	1984.40	**4116.93**	4021.10	7788.16
Purchase of Stock-in-Trade	**1274.59**	1167.40	957.46	**2441.99**	1904.34	4108.23
Changes in inventories of finished goods, work-in-progress and stock-in-trade	**(4.90)**	(185.15)	(65.53)	**(190.05)**	(186.41)	(40.75)
Employee Benefits Expense	**475.76**	445.81	406.70	**921.57**	792.34	1661.00
Finance Costs	**25.70**	39.09	33.23	**64.79**	66.99	137.03
Depreciation and Amortisation Expense	**163.81**	164.78	153.28	**328.59**	302.21	626.68
Other Expenses	**1100.17**	1112.04	1011.09	**2212.21**	1934.72	3981.99
Total Expenses	**5067.42**	4828.61	4480.63	**9896.03**	8835.29	18262.34
Profit before Exceptional Items and Tax	**632.28**	592.21	523.28	**1224.49**	988.70	2192.84
Exceptional Items (Net)	**(7.37)**	-	-	**(7.37)**	-	(20.06)
Profit before Tax	**624.91**	592.21	523.28	**1217.12**	988.70	2172.78
Tax Expense						
Current tax	**(148.68)**	(151.18)	(132.60)	**(299.86)**	(245.22)	(545.27)
Deferred tax	**(9.00)**	3.83	6.37	**(5.17)**	0.01	9.99
Total Tax Expense (Net)	**(157.68)**	(147.35)	(126.23)	**(305.03)**	(245.21)	(535.28)
Net Profit after Tax	**467.23**	444.86	397.05	**912.09**	743.49	1637.50
Share of net profit/(loss) in Associates and Joint Ventures using equity method	**2.91**	(17.67)	9.46	**(14.76)**	(5.23)	(90.70)
Group Consolidated Net Profit (A)	**470.14**	427.19	406.51	**897.33**	738.26	1546.80
Attributable to :						
Owners of the Parent	**469.30**	426.98	404.46	**896.28**	738.61	1542.30
Non Controlling Interest	**0.84**	0.21	2.05	**1.05**	(0.35)	4.50
Other Comprehensive Income						
i) Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit plans	**24.05**	16.43	6.70	**40.48**	(0.78)	(10.58)
Changes in fair valuation of equity instruments	**(9.04)**	22.21	50.99	**13.17**	60.22	(15.74)
	15.01	38.64	57.69	**53.65**	59.44	(26.32)
Tax impact on above items	**(3.67)**	(7.34)	(8.27)	**(11.01)**	(7.84)	4.46
	11.34	31.30	49.42	**42.64**	51.60	(21.86)
ii) Items that will be reclassified to profit or loss						
Exchange differences on translation of foreign operations	**121.42**	(10.26)	198.79	**111.16**	436.89	908.17
Gains/(loss) on Effective portion of cash flow hedges	**31.69**	(2.75)	6.97	**28.94**	(50.09)	(74.82)
	153.11	(13.01)	205.76	**140.10**	386.80	833.35
Tax impact on above items	**(6.20)**	(5.41)	(6.68)	**(11.61)**	14.49	29.26
	146.91	(18.42)	199.08	**128.49**	401.29	862.61
Total Other Comprehensive Income, net of tax (B)	**158.25**	12.88	248.50	**171.13**	452.89	840.75
Attributable to :						
Owners of the Parent	**157.25**	9.27	244.32	**166.52**	447.17	829.18
Non Controlling Interest	**1.00**	3.61	4.18	**4.61**	5.72	11.57
Total Comprehensive Income (A+B)	**628.39**	440.07	655.01	**1068.46**	1191.15	2387.55
Attributable to :						
Owners of the Parent	**626.55**	436.25	648.78	**1062.80**	1185.78	2371.48
Non Controlling Interest	**1.84**	3.82	6.23	**5.66**	5.37	16.07
Paid-up equity share capital (Face value of Re 1 each)	**98.97**	98.96	98.95	**98.97**	98.95	98.96
Reserves excluding Revaluation Reserve						21688.57
Earnings per share (not annualised for the quarter and year to date ended)						
Basic - Rs	**4.75**	4.31	4.09	**9.06**	7.47	15.59
Diluted - Rs	**4.74**	4.31	4.09	**9.05**	7.46	15.58

Notes:

1. For the quarter, Revenue from Operations at Rs 5661 Crores grew by 14% (11% in constant currency) as compared to the corresponding quarter of the previous year, driven by underlying growth of 17% in India Business and 9% in Non-Branded Business, International Business revenue was marginally lower impacted by continued heatwave. Improvement in operating performance in International Business and Non-Branded Business partly offset by inflationary pressures on key input costs in India Branded Business. Profit before exceptional items and tax at Rs 632 Crores is higher by 21% as compared to the corresponding quarter of the previous year, on account of higher operating profits. Group Consolidated Net Profit at Rs 470 Crores is higher by 16%.

2. Exceptional item for the current quarter represents adjustment of contingent consideration paid on business acquisition.

3. Share of profit/(loss) in Associates and Joint Ventures include the profit/(loss) of an Associate operating in North India plantations, which are seasonal in nature.

4. The Consolidated Statement of Assets and Liabilities as at September 30, 2026, and Consolidated Cash Flow Statement for the period ended September 30, 2026, is annexed.

5. Additional information pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed.

6. The results were reviewed by the Audit Committee of the Board on October 26, 2026, and subsequently taken on record by the Board of Directors at its meeting held on October 26, 2026. The Statutory Auditors of the Company have conducted limited review on these results.

7. The Consolidated and Standalone result for the quarter and six months ended September 30, 2026 are available on the BSE Limited's website (URL: www.bseindia.com), the National Stock Exchange of India Limited's website (URL: www.nseindia.com) and on the Company's website (URL: www.tataconsumer.com).



Sunil D'Souza
Managing Director and CEO

Mumbai: October 26, 2026

Tata Consumer Products Limited

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Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the quarter and six months ended September 30, 2026

Rs in Crores

Particulars	Three months ended			Year to date ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Branded Business						
India Business	**3666.13**	3540.30	3122.15	**7206.43**	6247.85	12778.88
International Business	**1370.16**	1342.80	1287.71	**2712.96**	2432.91	5250.67
Total Branded Business	**5036.29**	4883.10	4409.86	**9919.39**	8680.76	18029.55
Non Branded Business	**658.77**	497.64	590.16	**1156.41**	1125.92	2387.00
Total Segment Revenue	**5695.06**	5380.74	5000.02	**11075.80**	9806.68	20416.55
Others	**12.19**	11.48	11.53	**23.67**	21.83	40.60
Less: Inter segment Sales	**(46.12)**	(43.34)	(45.65)	**(89.46)**	(83.70)	(166.72)
Revenue from Operations	**5661.13**	5348.88	4965.90	**11010.01**	9744.81	20290.43
Segment Results						
Branded Business						
India Business	**408.54**	393.96	358.76	**802.50**	649.05	1503.74
International Business	**182.10**	175.21	147.76	**357.31**	302.31	626.13
Total Branded Business	**590.64**	569.17	506.52	**1159.81**	951.36	2129.87
Non Branded Business	**97.51**	49.07	75.97	**146.58**	140.49	280.47
Total Segment Results	**688.15**	618.24	582.49	**1306.39**	1091.85	2410.34
Add/(Less)						
Other Income	**28.14**	66.27	34.45	**94.41**	67.18	141.76
Finance Cost	**(25.70)**	(39.09)	(33.23)	**(64.79)**	(66.99)	(137.03)
Unallocable Items	**(58.31)**	(53.21)	(60.43)	**(111.52)**	(103.34)	(222.23)
Exceptional Items	**(7.37)**	-	-	**(7.37)**	-	(20.06)
Profit Before Tax	**624.91**	592.21	523.28	**1217.12**	988.70	2172.78
Segment Assets						
Branded Business						
India Business	**17271.97**	16577.74	16769.55	**17271.97**	16769.55	16819.46
International Business	**8594.53**	8567.45	8053.41	**8594.53**	8053.41	8313.92
Total Branded Business	**25866.50**	25145.19	24822.96	**25866.50**	24822.96	25133.38
Non Branded Business	**3029.40**	2925.10	2763.43	**3029.40**	2763.43	2911.63
Total Segment Assets	**28895.90**	28070.29	27586.39	**28895.90**	27586.39	28045.01
Unallocable Corporate Assets	**4801.96**	5055.56	4420.08	**4801.96**	4420.08	6407.95
Total Assets	**33697.86**	33125.85	32006.47	**33697.86**	32006.47	34452.96
Segment Liabilities						
Branded Business						
India Business	**3550.39**	2645.90	2644.33	**3550.39**	2644.33	3428.97
International Business	**1053.16**	1075.17	1158.98	**1053.16**	1158.98	1381.90
Total Branded Business	**4603.55**	3721.07	3803.31	**4603.55**	3803.31	4810.87
Non Branded Business	**443.26**	363.77	297.90	**443.26**	297.90	449.26
Total Segment Liabilities	**5046.81**	4084.84	4101.21	**5046.81**	4101.21	5260.13
Unallocable Corporate Liabilities	**5404.05**	6429.77	6200.39	**5404.05**	6200.39	6003.97
Total Liabilities	**10450.86**	10514.61	10301.60	**10450.86**	10301.60	11264.10

Notes:

a. The Group has organised business into Branded Segment and Non Branded Segment. Branded Segment is further sub-categorised as India Business and International Business. Accordingly, the Group has reported its segment results for these segments.

b. Business Segments: The internal business segmentation and the activities encompassed therein are as follows:

i) Branded Business -

India Business : Sale of branded Tea, Coffee & Water and sale of food products in various value added forms.

International Business : Sale of branded Tea, Coffee & Water and sale of food products in various value added forms.

ii) Non Branded Business - Plantation and Solubles business for Tea, Coffee and other produce.

c. The segment wise revenue, results, assets and liabilities figures relate to the respective amounts directly identifiable to each of the segments. Unallocable items includes expenses incurred on common services at the corporate level. Other Income excludes allocable income to segment results.

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Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2026

Rs in Crores

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
ASSETS		
Non-Current Assets		
Property Plant and Equipment	**2180.98**	2161.26
Capital Work in Progress	**631.08**	459.90
Investment Property under Development	**213.58**	213.58
Right of Use Assets	**624.09**	648.31
Goodwill	**11946.24**	11883.90
Other Intangible Assets	**6954.60**	7111.76
Intangible Assets under Development	**36.95**	21.28
Investments accounted for using Equity method	**266.33**	288.72
Financial Assets		
Investments	**306.89**	285.70
Loans	**257.44**	248.39
Other Financial Assets	**69.94**	70.70
Deferred Tax Assets (Net)	**139.55**	174.22
Non-current Tax Assets (Net)	**95.27**	200.24
Other Non Current Assets	**329.64**	367.91
	24052.58	24135.87
Current Assets		
Inventories	**3885.34**	3526.76
Financial Assets		
Investments	**791.02**	868.20
Trade Receivables	**1341.29**	1148.33
Cash and Cash Equivalent	**2066.89**	3046.57
Other Bank balances	**221.64**	373.92
Loans	**337.13**	588.07
Other Financial Assets	**149.46**	136.72
Current Tax Assets (Net)	**17.01**	14.33
Other Current Assets	**835.50**	614.19
	9645.28	10317.09
TOTAL ASSETS	**33697.86**	34452.96
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	**98.97**	98.96
Other Equity	**22003.42**	21688.57
Equity attributable to the equity holders of the company	**22102.39**	21787.53
Non Controlling Interest	**1144.61**	1401.33
Total Equity	**23247.00**	23188.86
Non-Current Liabilities		
Financial Liabilities		
Borrowings	**339.13**	302.14
Lease Liabilities	**594.40**	608.64
Other Financial Liabilities	**1130.16**	1331.83
Provisions	**195.99**	216.42
Deferred Tax Liabilities (Net)	**2192.40**	2199.44
Other Non-Current Liabilities	**27.21**	27.07
	4479.29	4685.54
Current Liabilities		
Financial Liabilities		
Borrowings	**1478.97**	1818.17
Lease Liabilities	**91.62**	90.56
Trade Payables	**3770.86**	3875.30
Other Financial Liabilities	**271.36**	402.66
Other Current Liabilities	**180.60**	198.80
Provisions	**169.98**	186.29
Current Tax Liabilities (Net)	**8.18**	6.78
	5971.57	6578.56
TOTAL EQUITY AND LIABILITIES	**33697.86**	34452.96

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Unaudited Consolidated Statement of Cash Flows for the six months ended September 30, 2026

Rs in Crores

	Particulars	September 30, 2026	September 30, 2025
A.	**Cash Flow from Operating Activities**		
	Net Profit before Tax	**1217.12**	**988.70**
	Adjusted for :		
	Depreciation and Amortisation	328.59	302.21
	Finance Cost	64.79	66.99
	Dividend Income	(0.53)	(11.82)
	Gains on Current Investments (net)	(26.18)	(12.17)
	Interest Income	(67.69)	(43.19)
	Unrealised foreign exchange (gain) / loss	3.35	(2.49)
	Impairment loss recognised in trade receivables & advances (net of reversal)	-	0.33
	Provision for doubtful debts and advances no longer required written back	(1.36)	-
	Share based payment to employees	11.38	9.00
	(Profit) / Loss on sale of Property, Plant & Equipment (net)	0.92	0.47
	Exceptional Expense	7.37	-
	Operating Profit before working capital changes	**1537.76**	**1298.03**
	Adjustments for:		
	Trade Receivables and Other Assets	(462.72)	(287.60)
	Inventories	(343.68)	98.35
	Trade payables and Other Liabilities	(145.54)	(623.51)
	Cash generated from/(used in) Operations	**585.82**	**485.27**
	Direct taxes paid (net)	(199.72)	(281.86)
	Net Cash from/(used in) Operating Activities	**386.10**	**203.41**
B.	**Cash Flow from Investing Activities**		
	Payment for Property, Plant and Equipment including Intangible Assets	(249.04)	(209.83)
	Sale of Property, Plant and Equipment	0.66	6.20
	Sale of Non Current Investments carried at fair value through OCI	0.13	-
	Payment of deferred consideration	(67.69)	(27.69)
	Dividend Income received	0.78	12.02
	Interest Income received	64.73	46.07
	(Purchase) / Sale of Current Investments (net)	103.34	(247.14)
	Fixed Deposits Placed	(5.82)	(44.57)
	Fixed Deposits Redeemed	164.10	53.78
	Inter Corporate Deposits and Loans Placed (including FX)	(291.00)	(495.81)
	Inter Corporate Deposits and Loans Redeemed (including FX)	542.81	381.61
	Net Cash from/(used in) Investing Activities	**263.00**	**(525.36)**
C.	**Cash Flow from Financing Activities**		
	Proceeds from Allotment of shares on exercise of performance share units*	0.01	0.00
	Acquisition of Non Controlling Interest	(230.00)	-
	Repayment of Long term borrowings	(24.12)	(21.55)
	Proceeds from Long term borrowings	56.90	121.15
	Proceeds from / (Repayment of) Short term borrowings (net)	41.97	314.59
	Payment of Lease Liabilities	(43.59)	(36.37)
	Dividend paid	(994.77)	(820.33)
	Finance Cost paid	(61.09)	(56.68)
	Net Cash from/(used in) Financing Activities	**(1254.69)**	**(499.19)**
	Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	**(605.59)**	**(821.14)**
	Opening balance of Cash and Cash Equivalents	1412.79	1377.72
	Exchange Gain/ (Loss) on translation of foreign currency Cash and Cash Equivalents	8.51	36.55
	Closing Cash and Cash Equivalents	**815.71**	**593.13**

	Reconciliation with Balance Sheet		
	Cash and Cash Equivalents	815.71	593.13
	Add : Bank Overdraft	1251.18	1060.88
	Balances at the end of the period	**2066.89**	**1654.01**

* PY values are below Rs 0.01 Crores.

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Additional information pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, for Consolidated financial results for the quarter and six months ended September 30, 2026

	Particulars	Three months ended			Year to date ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a.	Debt-Equity Ratio	0.11	0.14	0.12	0.11	0.12	0.12
b.	Debt service coverage ratio	14.06	7.90	12.62	10.14	9.83	10.19
c.	Interest Service Coverage Ratio	29.05	16.86	22.30	21.37	19.63	21.54
d.	Net worth (Rs in Crores)	23247.00	22611.24	21704.87	23247.00	21704.87	23188.86
e.	Current ratio	1.62	1.57	1.54	1.62	1.54	1.57
f.	Long term debt to working capital	0.28	0.30	0.30	0.28	0.30	0.27
g.	Current liability ratio	0.57	0.55	0.53	0.57	0.53	0.58
h.	Total debts to total assets	0.07	0.09	0.08	0.07	0.08	0.08
i.	Debtors turnover *	17.62	18.00	18.34	17.69	19.18	20.11
j.	Inventory turnover *	6.23	6.19	5.90	5.94	5.44	5.69
k.	Operating margin %	11.13%	10.56%	10.51%	10.85%	10.14%	10.78%
l.	Net profit margin %	8.30%	7.99%	8.19%	8.15%	7.58%	7.62%

*Annualised for the quarter and year to date

Following definitions have been considered for the purpose of computation of ratios and other information:

Ratio	Numerator	Denominator
Debt-Equity Ratio	Total Debts (Non-current borrowings + Current borrowings + Non-current and current lease liabilities)	Total Equity
Debt Service Coverage Ratio	Earnings available for debt service	Interest and Lease payments + Principal Repayments (excludes Commercial paper repayment)
Interest Service Coverage Ratio	Earnings available for debt service	Interest payments
Net Worth	Total Assets - Total liabilities	
Current Ratio	Current Assets	Current Liabilities
Long term debt to working capital	Long term debt + Non-current lease liabilities + Current maturities of long term borrowing and lease liabilities	Current Assets - (Current Liabilities - Current maturities of long term borrowings and lease liabilities)
Current liability ratio	Current Liabilities	Total Liabilities
Total debts to total assets	Total Debts	Total Assets
Debtors turnover	Revenue from Operations	Average Trade receivables
Inventory turnover	Revenue from Operations	Average Inventory
Operating margin %	Earnings Before Interest and Tax (EBIT) EBIT = Profit before exceptional items and tax + Finance Costs - Interest and Investment Income	Revenue from Operations
Net profit margin %	Profit after Tax (Group Net Profit)	Revenue from Operations